

El Paso Golf Club
Balance Sheet
As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
HEARTLAND BANK & TRUST	506.20
HEARTLAND BANK MM	2,139.42
Total Checking/Savings	2,645.62
Other Current Assets	
Inventory Asset	
BAR/RESTAURANT	7,850.12
PRO SHOP	19,758.53
Total Other Current Assets	27,608.65
Total Current Assets	30,254.27
Fixed Assets	
CLUB CART SHEDS	152,142.73
CARTS	25,936.22
CLUBHOUSE	
EQUIPMENT	3,778.69
CLUBHOUSE - Other	1,069,070.73
Total Clubhouse	1,250,928.37
GOLF COURSE	788,218.82
LAND	599,800.00
MEMBER CART SHED	132,580.00
Total Fixed Assets	2,771,527.00
Other Assets	
EQUIPMENT AND TOOLS	1,441,556.43
Total Other Assets	1,441,556.43
TOTAL ASSETS	4,243,337.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	49,786.03
Payroll Liabilities	1,350.79
Total Current Liabilities	51,136.82
Long Term Liabilities	
HEARTLAND BANK AND TRUST	563,108.94
Total Long Term Liabilities	563,108.94
Total Liabilities	614,245.76
Equity	
Accumulated Depreciation	3,326,038.81
Accumulated Amortization	4,101.01
Capital Stock	4,800.00
Retained Earnings	250,216.63
Stockholder Equity	45,751.49
Net Income	-1,816.00
Total Equity	3,629,091.94
TOTAL LIABILITIES & EQUITY	4,243,337.70

**El Paso Golf Club
Stockholder Report
January through December 2015 Actual and Budget
and 2016 Budget**

PLEASE PRINT A COPY OF THIS DOCUMENT FOR THE STOCKHOLDER'S MEETING. COPIES WILL NOT BE PROVIDED AT THE MEETING.

	GOLF COURSE			PRO-SHOP			RESTAURANT			TOTAL		
	Actual 15	Budget 15	Budget 16	Actual 15	Budget 15	Budget 16	Actual 15	Budget 15	Budget 16	Actual 15	Budget 15	Budget 16
Ordinary Income/Expense												
Income												
AUCTION / ENTRY FEES	1,130.00	2,200.00	1,100.00	0.00	0.00	0.00	0.00	0.00	0.00	1,130.00	2,200.00	1,100.00
BAG SALES	0.00	0.00	0.00	4,280.02	2,500.00	2,500.00	0.00	0.00	0.00	4,280.02	2,500.00	2,500.00
BALL SALES	0.00	0.00	0.00	18,330.16	17,500.00	18,000.00	0.00	0.00	0.00	18,330.16	17,500.00	18,000.00
BEER SALES	0.00	0.00	0.00	0.00	0.00	0.00	154,435.87	153,000.00	152,000.00	154,435.87	153,000.00	152,000.00
CANDY SALES	0.00	0.00	0.00	0.00	0.00	0.00	1,540.09	1,200.00	1,000.00	1,540.09	1,200.00	1,000.00
CAP / HAT SALES	0.00	0.00	0.00	3,771.45	3,200.00	3,500.00	0.00	0.00	0.00	3,771.45	3,200.00	3,500.00
CART RENTAL	125,997.50	120,000.00	125,000.00	0.00	0.00	0.00	0.00	0.00	0.00	125,997.50	120,000.00	125,000.00
CART RENTAL CARD \$120	66,465.50	66,000.00	65,000.00	0.00	0.00	0.00	0.00	0.00	0.00	66,465.50	66,000.00	65,000.00
CART RENTAL CARD \$60	5,640.00	0.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	5,640.00	0.00	6,000.00
MEMBER CART REPAIR	14,240.38	9,000.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	14,240.38	9,000.00	9,000.00
CHIPS SALES	0.00	0.00	0.00	0.00	0.00	0.00	3,870.50	4,000.00	4,000.00	3,870.50	4,000.00	4,000.00
DONATIONS/FIREWORKS	8,613.00	8,000.00	8,500.00	0.00	0.00	0.00	0.00	0.00	0.00	8,613.00	8,000.00	8,500.00
DUES	388,230.55	370,000.00	385,000.00	0.00	0.00	0.00	0.00	0.00	0.00	388,230.55	370,000.00	385,000.00
EMPLOYEE MEALS	0.00	0.00	0.00	0.00	0.00	0.00	2,296.26	2,200.00	2,300.00	2,296.26	2,200.00	2,300.00
FOOD SALES	0.00	0.00	0.00	0.00	0.00	0.00	284,585.14	280,000.00	290,000.00	284,585.14	280,000.00	290,000.00
GLOVE SALES	0.00	0.00	0.00	6,664.14	5,500.00	6,000.00	0.00	0.00	0.00	6,664.14	5,500.00	6,000.00
GREEN FEES	184,392.00	160,000.00	165,000.00	0.00	0.00	0.00	0.00	0.00	0.00	184,392.00	160,000.00	165,000.00
HANDICAP	12,840.00	12,000.00	12,500.00	0.00	0.00	0.00	0.00	0.00	0.00	12,840.00	12,000.00	12,500.00
HOLE IN ONE	6,620.00	6,000.00	6,500.00	0.00	0.00	0.00	0.00	0.00	0.00	6,620.00	6,000.00	6,500.00
INTEREST	34.19	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	34.19	100.00	100.00
IRON SALES	0.00	0.00	0.00	25,500.79	14,000.00	20,000.00	0.00	0.00	0.00	25,500.79	14,000.00	20,000.00
LADIES' PANTS SALES	0.00	0.00	0.00	139.01	0.00	0.00	0.00	0.00	0.00	139.01	0.00	0.00
LADIES' SHIRT SALES	0.00	0.00	0.00	1,103.13	1,250.00	1,200.00	0.00	0.00	0.00	1,103.13	1,250.00	1,200.00
LADIES' SHOE SALES	0.00	0.00	0.00	1,603.97	2,750.00	1,500.00	0.00	0.00	0.00	1,603.97	2,750.00	1,500.00
LIQUOR SALES	0.00	0.00	0.00	0.00	0.00	0.00	72,636.42	66,000.00	70,000.00	72,636.42	66,000.00	70,000.00
MEN'S SHIRT SALES	0.00	0.00	0.00	5,935.51	6,200.00	6,000.00	0.00	0.00	0.00	5,935.51	6,200.00	6,000.00
MEN'S SHOE SALES	0.00	0.00	0.00	5,645.80	7,000.00	5,000.00	0.00	0.00	0.00	5,645.80	7,000.00	5,000.00
MISCELLANEOUS SALES	126.81	0.00	0.00	10,689.81	8,000.00	8,000.00	302.83	0.00	0.00	11,119.45	8,000.00	8,000.00
OTHER	625.00	3,000.00	5,000.00	0.00	0.00	0.00	50.35	0.00	0.00	675.35	3,000.00	5,000.00
OUTERWEAR SALES	0.00	0.00	0.00	3,535.79	4,000.00	4,000.00	0.00	0.00	0.00	3,535.79	4,000.00	4,000.00
PUTTER SALES	0.00	0.00	0.00	1,578.12	2,500.00	1,600.00	0.00	0.00	0.00	1,578.12	2,500.00	1,600.00
REBATES	2,453.79	4,500.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,453.79	4,500.00	2,000.00
RETURNED CHECKS PAID	0.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
SHED RENT	17,550.00	18,200.00	18,200.00	0.00	0.00	0.00	0.00	0.00	0.00	17,550.00	18,200.00	18,200.00
SMALL BUSINESS PACKAGE	2,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00	0.00	0.00
SODA POP SALES	0.00	0.00	0.00	0.00	0.00	0.00	25,854.71	25,000.00	25,000.00	25,854.71	25,000.00	25,000.00
STOCK SALES	75.00	200.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00	200.00	200.00
TOBACCO SALES	0.00	0.00	0.00	0.00	0.00	0.00	5,133.53	5,000.00	5,000.00	5,133.53	5,000.00	5,000.00
TRAIL FEES	13,725.00	13,500.00	13,500.00	0.00	0.00	0.00	0.00	0.00	0.00	13,725.00	13,500.00	13,500.00
TREE PROGRAM	10,190.00	0.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,190.00	0.00	6,000.00
WAITING LIST & INITIATION FEES	5,700.00	6,000.00	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00	6,000.00	3,500.00
WINE SALES	0.00	0.00	0.00	0.00	0.00	0.00	22,327.73	20,000.00	22,000.00	22,327.73	20,000.00	22,000.00
WOOD SALES	0.00	0.00	0.00	15,672.64	14,000.00	13,000.00	0.00	0.00	0.00	15,672.64	14,000.00	13,000.00
Total Income	867,448.72	798,800.00	832,200.00	104,450.34	88,400.00	90,300.00	573,033.43	556,400.00	571,300.00	1,544,932.49	1,443,600.00	1,493,800.00
Cost of Goods Sold												
BAGS	0.00	0.00	0.00	3,937.66	2,000.00	2,200.00	0.00	0.00	0.00	3,937.66	2,000.00	2,200.00
BALLS	0.00	0.00	0.00	15,632.30	15,000.00	16,000.00	0.00	0.00	0.00	15,632.30	15,000.00	16,000.00
BEER	0.00	0.00	0.00	0.00	0.00	0.00	48,765.50	44,000.00	48,000.00	48,765.50	44,000.00	48,000.00
CANDY	0.00	0.00	0.00	0.00	0.00	0.00	621.03	950.00	1,200.00	621.03	950.00	1,200.00
CAPS / HATS	0.00	0.00	0.00	4,011.04	2,500.00	3,100.00	0.00	0.00	0.00	4,011.04	2,500.00	3,100.00
CHIPS	0.00	0.00	0.00	0.00	0.00	0.00	2,464.47	2,500.00	2,400.00	2,464.47	2,500.00	2,400.00
FOOD	0.00	0.00	0.00	0.00	0.00	0.00	152,585.78	140,000.00	150,000.00	152,585.78	140,000.00	150,000.00
GLOVES	0.00	0.00	0.00	4,600.27	4,000.00	4,200.00	0.00	0.00	0.00	4,600.27	4,000.00	4,200.00
IRONS	0.00	0.00	0.00	22,596.97	12,000.00	18,000.00	0.00	0.00	0.00	22,596.97	12,000.00	18,000.00
LADIES' PANTS	0.00	0.00	0.00	35.59	0.00	0.00	0.00	0.00	0.00	35.59	0.00	0.00
LADIES' SHIRTS	0.00	0.00	0.00	1,002.38	1,000.00	1,000.00	0.00	0.00	0.00	1,002.38	1,000.00	1,000.00
LADIES' SHOES	0.00	0.00	0.00	1,488.61	2,200.00	1,200.00	0.00	0.00	0.00	1,488.61	2,200.00	1,200.00
LIQUOR	0.00	0.00	0.00	0.00	0.00	0.00	22,079.34	17,000.00	18,000.00	22,079.34	17,000.00	18,000.00
MEN'S SHIRTS	0.00	0.00	0.00	5,940.90	5,000.00	5,000.00	0.00	0.00	0.00	5,940.90	5,000.00	5,000.00
MEN'S SHOES	0.00	0.00	0.00	4,921.41	5,600.00	4,200.00	0.00	0.00	0.00	4,921.41	5,600.00	4,200.00
MISC. C OF G	0.00	0.00	0.00	8,148.55	5,600.00	7,000.00	0.00	0.00	0.00	8,148.55	5,600.00	7,000.00

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and 2016 Budget**

	GOLF COURSE			PRO-SHOP			RESTAURANT			TOTAL		
	Actual 15	Budget 15	Budget 16	Actual 15	Budget 15	Budget 16	Actual 15	Budget 15	Budget 16	Actual 15	Budget 15	Budget 16
OTHER C OF G	0.00	0.00	0.00	0.00	0.00	0.00	8,324.67	6,500.00	7,500.00	8,324.67	6,500.00	7,500.00
OUTERWEAR	0.00	0.00	0.00	3,936.38	3,200.00	3,200.00	0.00	0.00	0.00	3,936.38	3,200.00	3,200.00
PUTTERS	0.00	0.00	0.00	1,675.54	2,000.00	1,200.00	0.00	0.00	0.00	1,675.54	2,000.00	1,200.00
SODA POP	0.00	0.00	0.00	0.00	0.00	0.00	16,021.86	14,000.00	16,500.00	16,021.86	14,000.00	16,500.00
TOBACCO	0.00	0.00	0.00	0.00	0.00	0.00	4,965.01	5,200.00	4,800.00	4,965.01	5,200.00	4,800.00
WINE	0.00	0.00	0.00	0.00	0.00	0.00	8,253.46	9,000.00	8,500.00	8,253.46	9,000.00	8,500.00
WOODS	0.00	0.00	0.00	11,278.32	12,000.00	11,000.00	0.00	0.00	0.00	11,278.32	12,000.00	11,000.00
Total COGS	0.00	0.00	0.00	89,205.92	72,100.00	77,300.00	264,081.12	239,150.00	256,900.00	353,287.04	311,250.00	334,200.00
Gross Profit	867,448.72	798,800.00	832,200.00	15,244.42	16,300.00	13,000.00	308,952.31	317,250.00	314,400.00	1,191,645.45	1,132,350.00	1,159,600.00
Expense												
ACCOUNTANT	1,225.00	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,225.00	1,500.00	1,500.00
ADVERTISING/PERSONAL EXPENSE	3,819.50	4,000.00	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	3,819.50	4,000.00	4,000.00
ATTORNEY	0.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
RETURNED CHECKS CHARGES	0.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
BANK CHARGES	255.50	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	255.50	100.00	100.00
BUILDING	12,690.08	16,000.00	16,000.00	0.00	0.00	0.00	0.00	0.00	0.00	12,690.08	16,000.00	16,000.00
CART	4,198.55	5,000.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	4,198.55	5,000.00	6,000.00
CDGA	10,470.00	10,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,470.00	10,000.00	10,000.00
CHEMICALS	23,697.69	25,000.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	23,697.69	25,000.00	25,000.00
COMPUTER EXPENSE	5,253.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,253.13	0.00	0.00
CONTRACT CLEANING	0.00	0.00	0.00	0.00	0.00	0.00	5,220.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00
CONTRACT LABOR	6,000.00	6,000.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	6,000.00	6,000.00
CREDIT CARD CHARGES	17,492.15	14,000.00	16,000.00	0.00	0.00	0.00	0.00	0.00	0.00	17,492.15	14,000.00	16,000.00
DIESEL	7,111.65	9,000.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	7,111.65	9,000.00	9,000.00
ELECTRICITY	29,915.89	31,000.00	31,000.00	0.00	0.00	0.00	0.00	0.00	0.00	29,915.89	31,000.00	31,000.00
EQUIPMENT	32,451.60	18,000.00	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	32,451.60	18,000.00	24,000.00
FERTILIZER	12,286.30	8,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	12,286.30	8,000.00	10,000.00
GASOLINE	6,172.88	10,000.00	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	6,172.88	10,000.00	8,000.00
GROUND	14,980.52	13,000.00	13,000.00	0.00	0.00	0.00	0.00	0.00	0.00	14,980.52	13,000.00	13,000.00
H. I. O. PAYMENT	2,500.00	3,000.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	3,000.00	3,000.00
HEALTH INSURANCE	0.00	132.00	0.00	595.48	3,700.00	0.00	83.75	6,000.00	0.00	679.23	9,832.00	0.00
INSURANCE	31,499.00	33,000.00	34,000.00	0.00	0.00	0.00	0.00	0.00	0.00	31,499.00	33,000.00	34,000.00
JANITORIAL SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00	7,419.65	7,500.00	7,500.00	7,419.65	7,500.00	7,500.00
LICENSES	2,984.00	3,000.00	3,000.00	0.00	0.00	0.00	960.00	750.00	800.00	3,944.00	3,750.00	3,800.00
MEMBER CART EXPENSE	10,975.51	8,000.00	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,975.51	8,000.00	8,000.00
MEMBERSHIPS	915.00	700.00	800.00	734.00	800.00	800.00	0.00	0.00	0.00	1,649.00	1,500.00	1,600.00
MILEAGE	3,397.85	2,000.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	3,397.85	2,000.00	3,000.00
MISCELLANEOUS	5,324.43	5,000.00	5,000.00	685.50	1,000.00	1,000.00	2,918.83	4,500.00	3,500.00	8,928.76	10,500.00	9,500.00
Mortgage												
INTEREST	24,839.82	28,900.00	26,900.00	0.00	0.00	0.00	0.00	0.00	0.00	24,839.82	28,900.00	26,900.00
PRINCIPLE	74,760.18	70,700.00	81,100.00	0.00	0.00	0.00	0.00	0.00	0.00	74,760.18	70,700.00	81,100.00
Total Mortgage	99,600.00	99,600.00	108,000.00	0.00	0.00	0.00	0.00	0.00	0.00	99,600.00	99,600.00	108,000.00
NATURAL GAS	4,418.13	6,500.00	5,500.00	0.00	0.00	0.00	0.00	0.00	0.00	4,418.13	6,500.00	5,500.00
OFFICE SUPPLIES	6,200.33	4,000.00	5,000.00	80.00	0.00	0.00	0.00	0.00	0.00	6,280.33	4,000.00	5,000.00
OIL & LUBRICANTS	1,275.12	2,000.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,275.12	2,000.00	2,000.00
ORNAMENTALS	1,406.05	2,500.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,406.05	2,500.00	2,500.00
Payroll Expenses												
ADMINISTRATION	16,500.00	16,500.00	16,500.00	0.00	0.00	0.00	0.00	0.00	0.00	16,500.00	16,500.00	16,500.00
COMMISSION/BONUS	5,414.20	0.00	0.00	0.00	1,200.00	1,000.00	1,624.25	0.00	0.00	7,038.45	1,200.00	1,000.00
FEDERAL UNEEMPLOYMENT	568.65	1,300.00	700.00	200.90	300.00	200.00	689.62	750.00	750.00	1,459.17	2,350.00	1,650.00
FICA	19,357.91	18,500.00	18,500.00	6,686.59	6,200.00	6,500.00	13,043.41	13,500.00	12,000.00	39,087.91	38,200.00	37,000.00
HEALTH INSURANCE PAYMENT	11,967.30	11,868.00	12,000.00	5,217.30	2,870.00	5,000.00	4,250.00	0.00	8,000.00	21,434.60	14,738.00	25,000.00
HOURLY GOLF COURSE	86,702.69	77,000.00	85,000.00	0.00	0.00	0.00	0.00	0.00	0.00	86,702.69	77,000.00	85,000.00
HOURLY PRO SHOP	0.00	0.00	0.00	19,481.86	18,000.00	20,000.00	0.00	0.00	0.00	19,481.86	18,000.00	20,000.00
HOURLY RESTAURANT	0.00	0.00	0.00	0.00	0.00	0.00	85,076.16	82,000.00	68,000.00	85,076.16	82,000.00	68,000.00
IL - UNEMPLOYMENT	7,429.10	5,000.00	7,000.00	2,429.00	1,900.00	2,500.00	7,792.60	5,000.00	8,000.00	17,650.70	11,900.00	17,500.00
IRA CONTRIBUTION	6,563.07	6,500.00	6,500.00	2,460.60	2,500.00	2,500.00	2,502.42	3,000.00	2,760.00	11,526.09	12,000.00	11,760.00
MEDICARE	4,527.26	4,200.00	4,200.00	1,563.80	1,600.00	1,600.00	3,050.46	3,000.00	3,000.00	9,141.52	8,800.00	8,800.00
SALARIES	191,640.00	191,640.00	193,640.00	82,020.00	82,020.00	82,020.00	72,684.96	72,685.00	91,685.00	346,344.96	346,345.00	367,345.00
TIPS PAID	0.00	0.00	0.00	0.00	0.00	0.00	49,140.00	47,000.00	47,000.00	49,140.00	47,000.00	47,000.00
TIPS REPORTED	0.00	0.00	0.00	1,181.00	0.00	0.00	-34,956.00	-34,000.00	-34,000.00	-33,775.00	-34,000.00	-34,000.00
Total Payroll Expenses	350,670.18	332,508.00	344,040.00	121,241.05	116,590.00	121,320.00	204,897.88	192,935.00	207,195.00	676,809.11	642,033.00	672,555.00
PORTABLE FACILITIES	2,180.00	3,000.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	2,180.00	3,000.00	2,500.00
POSTAGE	650.71	300.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	650.71	300.00	1,000.00
PRINTING	226.25	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	226.25	400.00	0.00
Projects												

**El Paso Golf Club
Stockholder Report
January through December 2015 Actual and Budget
and 2016 Budget**

	GOLF COURSE			PRO-SHOP			RESTAURANT			TOTAL		
	Actual 15	Budget 15	Budget 16	Actual 15	Budget 15	Budget 16	Actual 15	Budget 15	Budget 16	Actual 15	Budget 15	Budget 16
COMPUTERS	1,966.08	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,966.08	2,000.00	0.00
DISHWASHER	5,109.48	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,109.48	5,000.00	0.00
ICE MACHINE	5,291.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,291.80	0.00	0.00
REFRIGERATION UNIT	1,556.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,556.52	0.00	0.00
ROOF	43,505.55	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,505.55	30,000.00	0.00
ROUGH MOWER/PAYMENT	0.00	9,000.00	11,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00	11,000.00
CAP WELLS	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
KITCHEN PREP TABLE	2,549.51	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,549.51	2,000.00	0.00
SPRINKLERS	0.00	0.00	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
Total Projects	59,978.94	48,000.00	28,500.00	0.00	0.00	0.00	0.00	0.00	0.00	59,978.94	48,000.00	28,500.00
REAL ESTATE TAXES	31,622.08	33,500.00	33,500.00	0.00	0.00	0.00	0.00	0.00	0.00	31,622.08	33,500.00	33,500.00
REFUND EXPENSE	1,845.00	500.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,845.00	500.00	500.00
RETURNED CHECKS	90.11	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	90.11	100.00	100.00
SEEDS	266.88	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	266.88	0.00	500.00
SOCIAL FUNCTIONS/FIREWORKS	10,725.00	12,000.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,725.00	12,000.00	12,000.00
STOCK SURRENDER	525.00	200.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	525.00	200.00	200.00
TELEPHONE	4,728.51	3,000.00	4,700.00	0.00	0.00	0.00	0.00	0.00	0.00	4,728.51	3,000.00	4,700.00
TESTING	385.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	385.00	100.00	100.00
TOOLS	2,472.33	2,000.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,472.33	2,000.00	2,000.00
TRAINING	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
TRASH REMOVAL	2,322.25	2,160.00	2,400.00	0.00	0.00	0.00	0.00	0.00	0.00	2,322.25	2,160.00	2,400.00
TREE PROGRAM	5,420.13	1,000.00	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	5,420.13	1,000.00	4,000.00
TROPHIES	156.32	1,200.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	156.32	1,200.00	1,500.00
UNIFORM RENTAL / PURCHASE	2,215.20	1,500.00	1,500.00	446.09	500.00	500.00	1,495.38	2,500.00	1,500.00	4,156.67	4,500.00	3,500.00
WATER SYSTEM & FOUNTAINS	12,308.42	6,000.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	12,308.42	6,000.00	6,000.00
Total Expense	847,304.17	787,700.00	804,640.00	123,782.12	122,690.00	123,620.00	222,995.49	219,185.00	225,495.00	1,194,081.78	1,129,575.00	1,153,755.00
Net Ordinary Income	20,144.55	11,100.00	27,560.00	-108,537.70	-106,390.00	-110,620.00	85,956.82	98,065.00	88,905.00	-2,436.33	2,775.00	5,845.00
Other Income/Expense												
Other Income												
GIFTS CARDS	14,698.70	12,000.00	22,000.00	0.00	0.00	0.00	0.00	0.00	0.00	14,698.70	12,000.00	22,000.00
SALES TAX DEPOSITS	0.00	0.00	0.00	0.00	6,000.00	6,000.00	41,409.98	40,000.00	40,000.00	41,409.98	46,000.00	46,000.00
Total Other Income	14,698.70	12,000.00	22,000.00	0.00	6,000.00	6,000.00	41,409.98	40,000.00	40,000.00	56,108.68	58,000.00	68,000.00
Other Expense												
GIFT CARDS REDEEMED	14,532.35	11,000.00	22,000.00	0.00	0.00	0.00	0.00	0.00	0.00	14,532.35	11,000.00	22,000.00
SALES TAX	-435.06	0.00	0.00	0.00	6,000.00	6,000.00	41,391.06	40,000.00	40,000.00	40,956.00	46,000.00	46,000.00
Total Other Expense	14,097.29	11,000.00	22,000.00	0.00	6,000.00	6,000.00	41,391.06	40,000.00	40,000.00	55,488.35	57,000.00	68,000.00
Net Other Income	601.41	1,000.00	0.00	0.00	0.00	0.00	18.92	0.00	0.00	620.33	1,000.00	0.00
Net Income	20,745.96	12,100.00	27,560.00	-108,537.70	-106,390.00	-110,620.00	85,975.74	98,065.00	88,905.00	-1,816.00	3,775.00	5,845.00