

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
HEARTLAND BANK & TRUST	-5,063.68
HEARTLAND BANK MM	2,693.52
Total Checking/Savings	-2,370.16
Other Current Assets	
Inventory Asset	
BAR/RESTAURANT	11,554.92
PRO SHOP	20,796.92
Total Other Current Assets	32,351.84
Total Current Assets	29,981.68
Fixed Assets	
CLUB CART SHEDS	152,142.73
CARTS	25,936.22
CLUBHOUSE	
EQUIPMENT	7,826.35
CLUBHOUSE - Other	1,117,083.59
Total Clubhouse	1,302,988.89
GOLF COURSE	785,691.24
LAND	599,800.00
MEMBER CART SHED	132,580.00
Total Fixed Assets	2,821,060.13
Other Assets	
EQUIPMENT AND TOOLS	1,417,265.60
Total Other Assets	1,417,265.60
<b>TOTAL ASSETS</b>	<b><u>4,268,307.41</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	40,598.13
Payroll Liabilities	1,588.20
Total Current Liabilities	42,186.33
Long Term Liabilities	
HEARTLAND BANK AND TRUST	396,830.65
Total Long Term Liabilities	396,830.65
Total Liabilities	439,016.98
Equity	
Accumulated Depreciation	3,458,028.00
Accumulated Amortization	4,101.00
Capital Stock	4,800.00
Retained Earnings	-80,421.80
Stockholder Equity	450,960.18
Net Income	-8,176.95
Total Equity	3,829,290.43
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>4,268,307.41</u></b>





**El Paso Golf Club  
Stockholder Report  
January through December 2017 Actual and Budget  
and 2018 Budget**

	GOLF COURSE			PRO-SHOP			RESTAURANT			TOTAL		
	Actual 17	Budget 17	Budget 18	Actual 17	Budget 17	Budget 18	Actual 17	Budget 17	Budget 18	Actual 17	Budget 17	Budget 18
TELEPHONE	4,527.91	4,700.00	4,700.00	0.00	0.00	0.00	0.00	0.00	0.00	4,527.91	4,700.00	4,700.00
TESTING	0.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
TOOLS	2,579.70	2,000.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,579.70	2,000.00	2,000.00
TRAINING	28.74	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	28.74	100.00	100.00
TRASH REMOVAL	2,495.64	2,500.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	2,495.64	2,500.00	2,500.00
TREE PROGRAM	4,347.82	4,000.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	4,347.82	4,000.00	3,000.00
TROPHIES	1,819.50	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,819.50	1,500.00	1,500.00
UNIFORM RENTAL / PURCHASE	1,209.34	1,500.00	1,500.00	524.18	500.00	500.00	1,801.48	2,000.00	2,000.00	3,535.00	4,000.00	4,000.00
WATER SYSTEM & FOUNTAINS	6,720.79	6,000.00	7,000.00	0.00	0.00	0.00	0.00	0.00	0.00	6,720.79	6,000.00	7,000.00
Total Expense	868,117.04	826,900.00	847,193.85	108,988.65	109,500.00	109,750.00	229,731.23	235,900.00	229,685.00	1,206,836.92	1,172,300.00	1,186,628.85
Net Ordinary Income	6,931.54	16,200.00	2,326.15	(93,207.12)	(94,500.00)	(94,670.00)	78,744.85	89,100.00	97,015.00	(7,530.73)	10,800.00	4,671.15
Other Income/Expense												
Other Income												
GIFTS CARDS	13,493.57	22,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	13,493.57	22,000.00	10,000.00
SALES TAX DEPOSITS	0.00	0.00	0.00	6,948.03	6,000.00	7,000.00	40,113.69	40,000.00	40,000.00	47,061.72	46,000.00	47,000.00
Total Other Income	13,493.57	22,000.00	10,000.00	6,948.03	6,000.00	7,000.00	40,113.69	40,000.00	40,000.00	60,555.29	68,000.00	57,000.00
Other Expense												
GIFT CARDS REDEEMED	14,849.51	22,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	14,849.51	22,000.00	10,000.00
SALES TAX	(709.72)	0.00	0.00	6,948.03	6,000.00	7,000.00	40,113.69	40,000.00	40,000.00	46,352.00	46,000.00	47,000.00
Total Other Expense	14,139.79	22,000.00	10,000.00	6,948.03	6,000.00	7,000.00	40,113.69	40,000.00	40,000.00	61,201.51	68,000.00	57,000.00
Net Other Income	(646.22)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(646.22)	0.00	0.00
Net Income	6,285.32	16,200.00	2,326.15	(93,207.12)	(94,500.00)	(94,670.00)	78,744.85	89,100.00	97,015.00	(8,176.95)	10,800.00	4,671.15