

El Paso Golf Club
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
HEARTLAND BANK & TRUST	-8,570.01
HEARTLAND BANK MM	<u>2,500.25</u>
Total Checking/Savings	-6,069.76
Other Current Assets	
Inventory Asset	
BAR/RESTAURANT	12,245.56
PRO SHOP	<u>22,205.34</u>
Total Other Current Assets	<u>34,450.90</u>
Total Current Assets	28,381.14
Fixed Assets	
CLUB CART SHEDS	152,142.73
CLUBHOUSE	
EQUIPMENT	7,912.22
CLUBHOUSE - Other	<u>1,123,542.07</u>
Total Clubhouse	1,283,597.02
GOLF COURSE	785,691.24
LAND	599,800.00
MEMBER CART SHED	<u>132,580.00</u>
Total Fixed Assets	2,801,668.26
Other Assets	
EQUIPMENT AND TOOLS	<u>1,452,087.60</u>
Total Other Assets	<u>1,452,087.60</u>
TOTAL ASSETS	<u>4,282,137.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Heartland Bank LOC	50,000.00
Payroll Liabilities	<u>1,370.63</u>
Total Current Liabilities	51,370.63
Long Term Liabilities	
Heartland Bank - Mower	21,337.96
Heartland Bank - Mortgage	<u>330,780.52</u>
Total Long Term Liabilities	<u>352,118.48</u>
Total Liabilities	403,489.11
Equity	
Accumulated Depreciation	3,548,112.00
Accumulated Amortization	4,101.00
Capital Stock	4,800.00
Retained Earnings	-88,598.75
Stockholder Equity	461,602.49
Net Income	<u>-51,368.85</u>
Total Equity	<u>3,878,647.89</u>
TOTAL LIABILITIES & EQUITY	<u>4,282,137.00</u>