

El Paso Golf Club
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
HEARTLAND BANK & TRUST	894.44
HEARTLAND BANK MM	<u>56,706.29</u>
Total Checking/Savings	57,600.73
Other Current Assets	
Inventory Asset	
BAR/RESTAURANT	14,627.34
PRO SHOP	<u>27,770.93</u>
Total Other Current Assets	<u>42,398.27</u>
Total Current Assets	99,999.00
Fixed Assets	
CLUB CART SHEDS	152,142.73
CLUBHOUSE	
EQUIPMENT	8,580.16
CLUBHOUSE - Other	<u>1,129,319.57</u>
Total Clubhouse	1,290,042.46
GOLF COURSE	785,691.24
LAND	599,800.00
MEMBER CART SHED	<u>132,580.00</u>
Total Fixed Assets	2,808,113.70
Other Assets	
EQUIPMENT AND TOOLS	<u>1,463,951.37</u>
Total Fixed & Other Assets	<u>4,272,065.07</u>
Less: Accumulated Depreciation	-3,609,798.00
Less: Accumulated Amortization	<u>-4,101.00</u>
Net Fixed & Other Assets	<u>658,166.07</u>
TOTAL ASSETS	<u><u>758,165.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Queen of Hearts	10,680.00
Payroll Liabilities	<u>1,094.92</u>
Total Current Liabilities	11,774.92
Long Term Liabilities	
Heartland Bank - Mortgage	<u>465,049.56</u>
Total Long Term Liabilities	<u>465,049.56</u>
Total Liabilities	476,824.48
Equity	
Capital Stock	4,800.00
Retained Earnings	-139,967.60
Stockholder Equity	473,993.58
Net Income	<u>-57,485.39</u>