

**El Paso Golf Club
Balance Sheet
December 31, 2020**

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ASSETS	
Current Assets	
Checking/Savings	
Heartland Bank & Trust	1,167.64
Heartland Bank Money Market	252,062.95
Total Checking/Savings	253,230.59
Other Current Assets	
Inventory Asset	
Bar/Restaurant	15,710.80
Pro Shop Assets	17,702.02
Total Other Current Assets	33,412.82
Total Current Assets	286,643.41
Fixed Assets	
Accumulated Depreciation	-3,663,394.00
Accumulated Amortization	-4,101.00
Club Cart Sheds	152,142.73
Clubhouse	1,150,657.40
Equipment and Tools	1,444,140.33
Office Equipment	10,220.24
Golf Course	795,040.91
Land	599,800.00
Member Cart Shed	132,580.00
Total Fixed Assets	617,086.61
TOTAL ASSETS	903,730.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Paycheck Protection Program	126,900.00
SBA Loan	10,000.00
Payroll Liabilities	3,162.98
Queen of Hearts	27,945.00
Total Current Liabilities	168,007.98
Long Term Liabilities	
Heartland Bank-Mortgage	424,782.90
Total Long Term Liabilities	424,782.90
Equity	
Capital Stock	4,800.00
Retained Earnings	-198,135.05
Stockholder Equity	473,862.84
Net Income	30,411.35
Total Equity	310,939.14
TOTAL LIABILITIES & STOCKHOLDER EQUITY	903,730.02