

**El Paso Golf Club  
Stockholder Report  
January through December 2021 Actual and 2021 Budget  
and 2022 Budget**

PLEASE PRINT A COPY OF THIS DOCUMENT FOR THE STOCKHOLDER'S MEETING. COPIES WILL NOT BE PROVIDED AT THE MEETING.

	GOLF COURSE			PRO-SHOP			RESTAURANT			TOTAL		
	Actual 21	Budget 21	Budget 22	Actual 21	Budget 21	Budget 22	Actual 21	Budget 21	Budget 22	Actual 21	Budget 21	Budget 22
Ordinary Income/Expense												
Income												
BAG SALES	0.00	0.00	0.00	3,893.74	3,500.00	0.00	0.00	0.00	0.00	3,893.74	3,500.00	0.00
BALL SALES	0.00	0.00	0.00	41,161.43	21,000.00	0.00	0.00	0.00	0.00	41,161.43	21,000.00	0.00
BEER SALES	0.00	0.00	0.00	0.00	0.00	0.00	142,376.72	130,000.00	150,000.00	142,376.72	130,000.00	150,000.00
CAP / HAT SALES	0.00	0.00	0.00	4,954.01	5,000.00	0.00	0.00	0.00	0.00	4,954.01	5,000.00	0.00
CART RENTAL	136,572.00	125,000.00	138,000.00	0.00	0.00	0.00	0.00	0.00	0.00	136,572.00	125,000.00	138,000.00
CART RENTAL CARD \$135	97,800.00	75,000.00	95,000.00	0.00	0.00	0.00	0.00	0.00	0.00	97,800.00	75,000.00	95,000.00
CART RENTAL CARD \$68	3,465.00	5,000.00	4,200.00	0.00	0.00	0.00	0.00	0.00	0.00	3,465.00	5,000.00	4,200.00
MEMBER CART REPAIR	20,004.95	13,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	20,004.95	13,000.00	20,000.00
DONATIONS/FIREWORKS	9,155.00	8,500.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	9,155.00	8,500.00	9,000.00
DUES	425,941.00	400,000.00	450,000.00	0.00	0.00	0.00	0.00	0.00	0.00	425,941.00	400,000.00	450,000.00
EMPLOYEE MEALS	0.00	0.00	0.00	0.00	0.00	0.00	745.13	400.00	500.00	745.13	400.00	500.00
FOOD SALES	0.00	0.00	0.00	0.00	0.00	0.00	279,609.51	280,000.00	295,000.00	279,609.51	280,000.00	295,000.00
GLOVE SALES	0.00	0.00	0.00	10,437.67	7,500.00	0.00	0.00	0.00	0.00	10,437.67	7,500.00	0.00
GREEN FEES	198,148.50	175,000.00	185,000.00	0.00	0.00	0.00	0.00	0.00	0.00	198,148.50	175,000.00	185,000.00
HANDICAP	11,270.00	11,000.00	11,000.00	0.00	0.00	0.00	0.00	0.00	0.00	11,270.00	11,000.00	11,000.00
HOLE IN ONE	6,460.00	6,500.00	6,300.00	0.00	0.00	0.00	0.00	0.00	0.00	6,460.00	6,500.00	6,300.00
INTEREST	315.29	200.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	315.29	200.00	250.00
IRON SALES	0.00	0.00	0.00	22,512.14	16,500.00	0.00	0.00	0.00	0.00	22,512.14	16,500.00	0.00
LADIES' SHIRT SALES	0.00	0.00	0.00	554.73	700.00	0.00	0.00	0.00	0.00	554.73	700.00	0.00
LADIES' SHOE SALES	0.00	0.00	0.00	3,410.84	3,000.00	0.00	0.00	0.00	0.00	3,410.84	3,000.00	0.00
LIQUOR SALES	0.00	0.00	0.00	0.00	0.00	0.00	106,180.23	80,000.00	110,000.00	106,180.23	80,000.00	110,000.00
MEN'S SHIRT SALES	0.00	0.00	0.00	6,081.26	3,800.00	0.00	0.00	0.00	0.00	6,081.26	3,800.00	0.00
MEN'S SHOE SALES	0.00	0.00	0.00	6,940.67	5,000.00	0.00	0.00	0.00	0.00	6,940.67	5,000.00	0.00
MISCELLANEOUS SALES	301.48	500.00	500.00	12,917.97	9,500.00	0.00	440.17	700.00	500.00	13,659.62	10,700.00	1,000.00
OUTERWEAR SALES	0.00	0.00	0.00	3,528.51	4,000.00	0.00	0.00	0.00	0.00	3,528.51	4,000.00	0.00
PUTTER SALES	0.00	0.00	0.00	7,043.16	2,500.00	0.00	0.00	0.00	0.00	7,043.16	2,500.00	0.00
REBATES/OTHER	6,203.45	4,000.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	6,203.45	4,000.00	2,000.00
RETURNED CHECKS PAID	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00
SHED RENT	19,600.00	19,600.00	22,400.00	0.00	0.00	0.00	0.00	0.00	0.00	19,600.00	19,600.00	22,400.00
SMALL BUSINESS PACKAGE	0.00	700.00	700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00	700.00
SNACK SALES	0.00	0.00	0.00	0.00	0.00	0.00	5,035.24	5,000.00	5,000.00	5,035.24	5,000.00	5,000.00
SODA POP SALES	0.00	0.00	0.00	0.00	0.00	0.00	23,909.06	23,000.00	25,000.00	23,909.06	23,000.00	25,000.00
STOCK SALES	25.00	300.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	300.00	200.00
TRAIL FEES	15,750.00	15,000.00	18,900.00	0.00	0.00	0.00	0.00	0.00	0.00	15,750.00	15,000.00	18,900.00
TREE PROGRAM	4,920.00	1,000.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	4,920.00	1,000.00	1,500.00
INITIATION FEES	7,800.00	3,000.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	7,800.00	3,000.00	3,000.00
WINE SALES	0.00	0.00	0.00	0.00	0.00	0.00	17,741.33	15,000.00	22,000.00	17,741.33	15,000.00	22,000.00
WOOD SALES	0.00	0.00	0.00	29,444.78	10,000.00	0.00	0.00	0.00	0.00	29,444.78	10,000.00	0.00
<b>Total Income</b>	<b>963,731.67</b>	<b>863,310.00</b>	<b>967,950.00</b>	<b>152,880.91</b>	<b>92,000.00</b>	<b>0.00</b>	<b>576,037.39</b>	<b>534,100.00</b>	<b>608,000.00</b>	<b>1,692,649.97</b>	<b>1,489,410.00</b>	<b>1,575,950.00</b>
Cost of Goods Sold												
BAGS	0.00	0.00	0.00	3,368.92	3,200.00	0.00	0.00	0.00	0.00	3,368.92	3,200.00	0.00
BALLS	0.00	0.00	0.00	31,726.35	18,000.00	0.00	0.00	0.00	0.00	31,726.35	18,000.00	0.00
BEER	0.00	0.00	0.00	0.00	0.00	0.00	47,811.24	42,000.00	50,000.00	47,811.24	42,000.00	50,000.00
CAPS / HATS	0.00	0.00	0.00	3,129.22	3,700.00	0.00	0.00	0.00	0.00	3,129.22	3,700.00	0.00
FOOD	0.00	0.00	0.00	0.00	0.00	0.00	163,836.46	140,000.00	150,000.00	163,836.46	140,000.00	150,000.00
GLOVES	0.00	0.00	0.00	7,454.37	5,000.00	0.00	0.00	0.00	0.00	7,454.37	5,000.00	0.00
IRONS	0.00	0.00	0.00	21,819.35	16,000.00	0.00	0.00	0.00	0.00	21,819.35	16,000.00	0.00
LADIES' SHIRTS	0.00	0.00	0.00	776.81	600.00	0.00	0.00	0.00	0.00	776.81	600.00	0.00
LADIES' SHOES	0.00	0.00	0.00	2,815.91	2,800.00	0.00	0.00	0.00	0.00	2,815.91	2,800.00	0.00

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	Actual 21	Budget 21	Budget 22	Actual 21	Budget 21	Budget 22	Actual 21	Budget 21	Budget 22	Actual 21	Budget 21	Budget 22
LIQUOR	0.00	0.00	0.00	0.00	0.00	0.00	39,917.64	30,000.00	33,000.00	39,917.64	30,000.00	33,000.00
MEN'S SHIRTS	0.00	0.00	0.00	4,798.67	3,400.00	0.00	0.00	0.00	0.00	4,798.67	3,400.00	0.00
MEN'S SHOES	0.00	0.00	0.00	5,688.60	4,200.00	0.00	0.00	0.00	0.00	5,688.60	4,200.00	0.00
MISC. C OF G PRO SHOP	0.00	0.00	0.00	7,299.04	7,300.00	0.00	0.00	0.00	0.00	7,299.04	7,300.00	0.00
MISC. C OF G FOOD & BEVERAGE	0.00	0.00	0.00	0.00	0.00	0.00	9,440.32	8,000.00	10,000.00	9,440.32	8,000.00	10,000.00
OUTERWEAR	0.00	0.00	0.00	3,300.74	3,500.00	0.00	0.00	0.00	0.00	3,300.74	3,500.00	0.00
PUTTERS	0.00	0.00	0.00	5,754.27	2,300.00	0.00	0.00	0.00	0.00	5,754.27	2,300.00	0.00
SNACKS	0.00	0.00	0.00	0.00	0.00	0.00	4,051.60	3,800.00	4,000.00	4,051.60	3,800.00	4,000.00
SODA POP	0.00	0.00	0.00	0.00	0.00	0.00	15,411.71	13,000.00	17,000.00	15,411.71	13,000.00	17,000.00
WINE	0.00	0.00	0.00	0.00	0.00	0.00	7,524.62	6,500.00	8,000.00	7,524.62	6,500.00	8,000.00
WOODS	0.00	0.00	0.00	21,141.69	9,500.00	0.00	0.00	0.00	0.00	21,141.69	9,500.00	0.00
<b>Total COGS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>119,073.94</b>	<b>79,500.00</b>	<b>0.00</b>	<b>287,993.59</b>	<b>243,300.00</b>	<b>272,000.00</b>	<b>407,067.53</b>	<b>322,800.00</b>	<b>272,000.00</b>
Gross Profit	963,731.67	863,310.00	967,950.00	33,806.97	12,500.00	0.00	288,043.80	290,800.00	336,000.00	1,285,582.44	1,166,610.00	1,303,950.00
<b>Expense</b>												
ACCOUNTANT	1,350.00	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,350.00	1,500.00	1,500.00
ADVERTISING/PERSONNEL EXPENSE	3,113.97	2,100.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	3,113.97	2,100.00	3,000.00
ATTORNEY	0.00	500.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
BANK CHARGES	11.00	100.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	11.00	100.00	250.00
BUILDING	21,459.37	17,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	21,459.37	17,000.00	20,000.00
CART	7,044.96	10,000.00	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	7,044.96	10,000.00	4,000.00
CDGA	5,900.00	6,000.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	5,900.00	6,000.00	6,000.00
CHEMICALS	48,340.15	41,000.00	45,000.00	0.00	0.00	0.00	0.00	0.00	0.00	48,340.15	41,000.00	45,000.00
COMPUTER EXPENSE	6,897.72	6,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	6,897.72	6,000.00	5,000.00
CONTRACT CLEANING	0.00	0.00	0.00	0.00	0.00	0.00	6,600.00	0.00	6,500.00	6,600.00	0.00	6,500.00
CONTRACT LABOR	17,000.00	12,000.00	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00	12,000.00	15,000.00
CREDIT CARD CHARGES	26,474.59	20,000.00	24,000.00	0.00	0.00	0.00	0.00	0.00	0.00	26,474.59	20,000.00	24,000.00
DIESEL	1,187.60	7,000.00	8,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,187.60	7,000.00	8,500.00
ELECTRICITY	28,214.28	28,000.00	27,000.00	0.00	0.00	0.00	0.00	0.00	0.00	28,214.28	28,000.00	27,000.00
EQUIPMENT	35,127.77	32,000.00	35,000.00	0.00	0.00	0.00	359.69	0.00	0.00	35,487.46	32,000.00	35,000.00
FERTILIZER	7,993.46	11,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	7,993.46	11,000.00	10,000.00
GASOLINE	253.00	7,000.00	8,500.00	0.00	0.00	0.00	0.00	0.00	0.00	253.00	7,000.00	8,500.00
GROUNDS	11,648.12	12,500.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	11,648.12	12,500.00	10,000.00
H. I. O. PAYMENT	2,184.38	5,000.00	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	2,184.38	5,000.00	3,500.00
INSURANCE	41,945.00	37,000.00	43,000.00	0.00	0.00	0.00	0.00	0.00	0.00	41,945.00	37,000.00	43,000.00
INTEREST OPERATING	12,327.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,327.45	0.00	0.00
JANITORIAL SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00	6,380.95	7,500.00	6,000.00	6,380.95	7,500.00	6,000.00
LICENSES	3,500.50	4,000.00	4,500.00	0.00	0.00	0.00	220.00	750.00	0.00	3,720.50	4,750.00	4,500.00
MEMBER CART EXPENSE	20,145.66	11,000.00	17,500.00	0.00	0.00	0.00	0.00	0.00	0.00	20,145.66	11,000.00	17,500.00
MEMBERSHIPS	3,165.78	3,000.00	2,800.00	1,472.00	1,200.00	0.00	340.00	0.00	0.00	4,977.78	4,200.00	2,800.00
MILEAGE	1,566.04	1,500.00	1,800.00	0.00	0.00	0.00	0.00	0.00	0.00	1,566.04	1,500.00	1,800.00
MISCELLANEOUS	4,937.21	3,500.00	3,300.00	445.59	500.00	0.00	1,608.84	500.00	0.00	6,991.64	4,500.00	3,300.00
Mortgage												
INTEREST	20,046.44	25,400.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	20,046.44	25,400.00	20,000.00
PRINCIPLE	48,935.76	41,000.00	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	48,935.76	41,000.00	50,000.00
<b>Total Mortgage</b>	<b>68,982.20</b>	<b>66,400.00</b>	<b>70,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>68,982.20</b>	<b>66,400.00</b>	<b>70,000.00</b>
NATURAL GAS	6,201.70	5,000.00	5,500.00	0.00	0.00	0.00	0.00	0.00	0.00	6,201.70	5,000.00	5,500.00
OFFICE SUPPLIES	5,436.96	5,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	5,436.96	5,000.00	5,000.00
OIL & LUBRICANTS	648.27	2,500.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	648.27	2,500.00	2,000.00
ORNAMENTALS	2,868.69	2,500.00	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	2,868.69	2,500.00	3,500.00
Payroll Expenses												
ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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COMMISSION/BONUS	12,697.11	5,000.00	17,500.00	5,544.34	1,000.00	0.00	11,148.34	5,000.00	2,000.00	29,389.79	11,000.00	19,500.00
FEDERAL UNEMPLOYMENT	511.91	600.00	900.00	288.10	400.00	0.00	879.55	900.00	1,000.00	1,679.56	1,900.00	1,900.00
FICA	17,277.94	22,000.00	25,500.00	7,970.73	7,200.00	0.00	15,582.23	15,000.00	15,000.00	40,830.90	44,200.00	40,500.00
HOURLY GOLF COURSE	96,812.25	95,000.00	90,000.00	0.00	0.00	0.00	0.00	0.00	0.00	96,812.25	95,000.00	90,000.00
HOURLY PRO SHOP	0.00	0.00	39,000.00	34,016.00	24,000.00	0.00	0.00	0.00	0.00	34,016.00	24,000.00	39,000.00
HOURLY RESTAURANT	0.00	0.00	0.00	0.00	0.00	0.00	112,278.25	75,000.00	100,000.00	112,278.25	75,000.00	100,000.00
IL - UNEMPLOYMENT	6,275.63	7,500.00	8,000.00	3,101.70	2,500.00	0.00	9,320.82	7,500.00	9,000.00	18,698.15	17,500.00	17,000.00
IRA CONTRIBUTION	5,664.10	8,500.00	8,500.00	2,670.00	2,700.00	0.00	2,440.89	3,100.00	3,000.00	10,774.99	14,300.00	11,500.00
MEDICARE	4,040.82	4,700.00	6,000.00	1,864.13	1,700.00	0.00	3,644.26	3,500.00	3,500.00	9,549.21	9,900.00	9,500.00
SALARIES	169,166.86	210,000.00	250,000.00	88,999.92	89,000.00	0.00	71,000.15	89,000.00	87,000.00	329,166.93	388,000.00	337,000.00
TIPS PAID	0.00	0.00	0.00	0.00	0.00	0.00	56,900.00	50,000.00	50,000.00	56,900.00	50,000.00	50,000.00
TIPS REPORTED	0.00	0.00	0.00	0.00	0.00	0.00	(37,455.00)	(35,000.00)	(35,000.00)	(37,455.00)	(35,000.00)	(35,000.00)
<b>Total Payroll Expenses</b>	<b>312,446.62</b>	<b>353,300.00</b>	<b>445,400.00</b>	<b>144,454.92</b>	<b>128,500.00</b>	<b>0.00</b>	<b>245,739.49</b>	<b>214,000.00</b>	<b>235,500.00</b>	<b>702,641.03</b>	<b>695,800.00</b>	<b>680,900.00</b>
PORTABLE FACILITIES	2,880.00	2,500.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,880.00	2,500.00	3,000.00
POSTAGE	1,145.63	1,000.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,145.63	1,000.00	1,000.00
PRINTING	330.51	500.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	330.51	500.00	500.00
Projects												
CART PATH REPAIR	0.00	30,000.00	75,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	75,000.00
BAR TOP	7,180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,180.00	0.00	0.00
CARTS	0.00	0.00	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00
CONTINGENCY FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	0.00	0.00	6,000.00
COURSE DRAINAGE	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00
CREEK EROSION	1,874.60	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,874.60	15,000.00	0.00
MOWERS	50,025.00	0.00	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	50,025.00	0.00	50,000.00
CUP CART	0.00	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	0.00
SHED ROOF	0.00	5,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
TRAPS	13,983.15	20,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	13,983.15	20,000.00	30,000.00
<b>Total Projects</b>	<b>73,062.75</b>	<b>88,000.00</b>	<b>460,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,000.00</b>	<b>73,062.75</b>	<b>88,000.00</b>	<b>466,000.00</b>
REAL ESTATE TAXES	20,459.00	20,000.00	21,000.00	0.00	0.00	0.00	0.00	0.00	0.00	20,459.00	20,000.00	21,000.00
REFUND EXPENSE	0.00	500.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
RETURNED CHECKS	0.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
SEEDS	300.00	500.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	500.00	500.00
SOCIAL FUNCTIONS/FIREWORKS	10,998.74	11,500.00	13,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,998.74	11,500.00	13,000.00
STOCK SURRENDER	175.00	200.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00	200.00	200.00
TELEPHONE	2,802.85	4,000.00	2,400.00	0.00	0.00	0.00	0.00	0.00	0.00	2,802.85	4,000.00	2,400.00
TESTING	0.00	0.00	325.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	325.00
TOOLS	1,513.23	2,000.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,513.23	2,000.00	2,000.00
TRAINING	0.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
TRASH REMOVAL	2,930.80	3,500.00	3,100.00	0.00	0.00	0.00	0.00	0.00	0.00	2,930.80	3,500.00	3,100.00
TREE PROGRAM	3,951.82	3,500.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	3,951.82	3,500.00	4,500.00
TROPHIES	1,422.41	2,000.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,422.41	2,000.00	2,000.00
UNIFORM RENTAL / PURCHASE	2,733.50	1,000.00	5,000.00	267.53	0.00	0.00	2,334.97	2,500.00	0.00	5,336.00	3,500.00	5,000.00
WATER SYSTEM & FOUNTAINS	4,619.48	7,000.00	7,000.00	0.00	0.00	0.00	0.00	0.00	0.00	4,619.48	7,000.00	7,000.00
<b>Total Expense</b>	<b>837,698.17</b>	<b>861,300.00</b>	<b>1,357,275.00</b>	<b>146,640.04</b>	<b>130,200.00</b>	<b>0.00</b>	<b>263,583.94</b>	<b>225,250.00</b>	<b>254,000.00</b>	<b>1,247,922.15</b>	<b>1,216,750.00</b>	<b>1,611,275.00</b>
Net Ordinary Income	126,033.50	2,010.00	(389,325.00)	(112,833.07)	(117,700.00)	0.00	24,459.86	65,550.00	82,000.00	37,660.29	(50,140.00)	(307,325.00)
Other Income/Expense												
Other Income												
GIFTS CARDS	19,951.63	12,000.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	19,951.63	12,000.00	12,000.00
OTHER INCOME	13,470.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,470.00	0.00	0.00
SALES TAX DEPOSITS	0.00	0.00	0.00	12,145.52	8,000.00	0.00	45,520.19	40,000.00	40,000.00	57,665.71	48,000.00	40,000.00
<b>Total Other Income</b>	<b>33,421.63</b>	<b>12,000.00</b>	<b>12,000.00</b>	<b>12,145.52</b>	<b>8,000.00</b>	<b>0.00</b>	<b>45,520.19</b>	<b>40,000.00</b>	<b>40,000.00</b>	<b>91,087.34</b>	<b>60,000.00</b>	<b>52,000.00</b>
Other Expense												
GIFT CARDS REDEEMED	16,527.24	12,000.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	16,527.24	12,000.00	12,000.00
SALES TAX	(795.50)	0.00	0.00	12,145.52	8,000.00	0.00	45,520.19	40,000.00	40,000.00	56,870.21	48,000.00	40,000.00
<b>Total Other Expense</b>	<b>15,731.74</b>	<b>12,000.00</b>	<b>12,000.00</b>	<b>12,145.52</b>	<b>8,000.00</b>	<b>0.00</b>	<b>45,520.19</b>	<b>40,000.00</b>	<b>40,000.00</b>	<b>73,397.45</b>	<b>60,000.00</b>	<b>52,000.00</b>
Net Other Income	17,689.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,689.89	0.00	0.00

**El Paso Golf Club**  
**Stockholder Report**  
 January through December 2021 Actual and 2021 Budget  
 and 2022 Budget

	GOLF COURSE			PRO-SHOP			RESTAURANT			TOTAL		
	Actual 21	Budget 21	Budget 22	Actual 21	Budget 21	Budget 22	Actual 21	Budget 21	Budget 22	Actual 21	Budget 21	Budget 22
Net Income	143,723.39	2,010.00	(389,325.00)	(112,833.07)	(117,700.00)	0.00	24,459.86	65,550.00	82,000.00	55,350.18	(50,140.00)	(307,325.00)