

**El Paso Golf Club
Balance Sheet
As of December 31, 2021**

	<u>Dec 31, 2021</u>
ASSETS	
Current Assets	
Checking/Savings	
HEARTLAND BANK & TRUST	5,140.68
HEARTLAND BANK MM	297,478.24
Total Checking/Savings	<u>302,618.92</u>
Other Current Assets	
Inventory Asset	
BAR/RESTAURANT	17,240.90
PRO SHOP	8,447.20
Total Other Current Assets	<u>25,688.10</u>
Total Current Assets	328,307.02
Fixed Assets	
CLUB CART SHEDS	152,142.73
CLUBHOUSE	
EQUIPMENT	10,220.24
CLUBHOUSE - Other	1,150,657.40
Total Clubhouse	<u>1,313,020.37</u>
GOLF COURSE	795,040.91
LAND	599,800.00
MEMBER CART SHED	132,580.00
Total Fixed Assets	<u>2,840,441.28</u>
Other Assets	
EQUIPMENT AND TOOLS	1,444,140.33
Total Fixed & Other Assets	<u>4,284,581.61</u>
Less: Accumulated Depreciation	-3,743,587.28
Less: Accumulated Amorization	<u>-4,101.00</u>
Net Fixed & Other Assets	<u>536,893.33</u>
TOTAL ASSETS	<u>865,200.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Queen of Hearts	3,065.00
Payroll Liabilities	1,355.61
Total Current Liabilities	<u>4,420.61</u>
Long Term Liabilities	
Heartland Bank - Mortgage	388,847.94
Total Long Term Liabilities	<u>388,847.94</u>
Total Liabilities	393,268.55
Equity	
Capital Stock	4,800.00
Retained Earnings	-247,916.98
Stockholder Equity	659,698.60
Net Income	55,350.18
Total Equity	<u>471,931.80</u>
TOTAL LIABILITIES & EQUITY	<u>865,200.35</u>