

**El Paso Golf Club**  
**Balance Sheet**  
As of December 31, 2023

	Dec 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
HEARTLAND BANK x2126	43,439.49
HEARTLAND BANK MM x4368	38,773.08
HBT Hole In One x0135	531.79
PETTY CASH	900.00
<b>Total Checking/Savings</b>	83,644.36
<b>Accounts Receivable</b>	
Accounts Receivable	4,337.48
<b>Total Accounts Receivable</b>	4,337.48
<b>Other Current Assets</b>	
<b>Inventory Asset</b>	
Bar/Restaurant	24,892.70
<b>Total Inventory Asset</b>	24,892.70
<b>Undeposited Funds</b>	195.01
<b>Total Other Current Assets</b>	25,087.71
<b>Total Current Assets</b>	113,069.55
<b>Fixed Assets</b>	
<b>Depreciable Assets</b>	2,314,930.00
Machinery and Equipment	917,647.00
Improvements	664,099.00
Buildings	737,004.00
Auto/Transport Equipments	8,000.00
Closing Costs on Renovations	4,315.00
Parking Lot Repair 2023	23,251.00
Irrigation Control System	59,421.50
Accumulated amortization	-4,102.00
accumulated depreciation	-2,131,455.00
EQUIPMENT AND TOOLS	14,695.00
<b>Total Fixed Assets</b>	2,607,805.50
<b>TOTAL ASSETS</b>	<b>2,720,875.05</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	10,759.90
<b>Total Accounts Payable</b>	10,759.90
<b>Credit Cards</b>	
Heartland Bank Visa	4,939.23
Productivity Plus Account	18,815.31
Sam's Club	194.29
<b>Total Credit Cards</b>	23,948.83
<b>Other Current Liabilities</b>	
Federal Withholding Tax Payable	1,827.00
Illinois Withholding Tax Payabl	376.82
Payroll Liabilities	2,153.49
Sales Tax Payable	2,421.57
<b>Total Other Current Liabilities</b>	6,778.88
<b>Total Current Liabilities</b>	41,487.61

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Accrual Basis

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	<u>Dec 31, 23</u>
Long Term Liabilities	
HEARTLAND BANK LOAN X5187	277,288.33
Total Long Term Liabilities	277,288.33
Total Liabilities	318,775.94
Equity	
STOCK (voting rights only)	225.00
Capital Stock	7,650.00
Opening Bal Equity	1,314.94
Retained Earnings	1,879,942.70
STOCKHOLDER EQUITY	390,574.84
Net Income	122,391.63
Total Equity	2,402,099.11
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,720,875.05</u></b>