

2023 YEAR END FINANCIALS BUDGET

Acct No.	Account Description	2023 Budget	2023 Actuals	2024 Budget Proposal
	<u>Executive Summary</u>			
Total Revenue		1,616,645	1,700,969	1,790,400
Total Expense		1,525,118	1,578,233	1,763,592
Net Operation P&L		91,527	122,736	26,808

Food & Beverage Revenue		608,600	644,865	649,000
Food & Beverage Expense		572,800	539,425	632,388
Food & Beverage Net P&L		35,800	105,440	16,612

Golf Revenue		526,145	544,657	565,900
Golf Expense		602,400	555,194	598,440
Golf P&L		(76,255)	(10,537)	(32,540)

Capital Projects	Cart Paths			
	Carts			
	Sand Traps			
	Golf Course Equipment		14,695	
	Irrigation System - Loan Payment		59,422	44,400
	Parking Lot Sealcoat & Repair		23,251	
	Cart Shed		345	
Capital P&L			97,712	44,400
Mortgage	Mortgage Principle	56,400	56,979	58,768

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	Revenue			

Golf Operations Revenue

3110	Entry Fees		22,644	
3125	Cart Rental	238,120	239,419	252,000
3130	Trail Fees	20,225		20,000
3140	Green Fees	206,400	256,676	218,000
3150	Hole In One Fees	6,500	2,870	6,400
3160	Handicap Fees	11,000		11,000
3170	Cart Shed Rental	23,800		24,000
3180	Tee Marker Sales			10,000
3195	Miscellaneous Revenue	100	26	500
3199	Reimbursement			-
Total		506,145	521,635	541,900

Golf Course Maintenance Revenue

3210	Member Cart Repairs/Batteries	20,000	23,022	24,000
Total		20,000	23,022	24,000

Restaurant & Beverage Revenue

3310	Beverage Sales - Liquor/Wine/Beer	287,500	311,869	298,000
	Beverage Sales - Soft Drinks	25,000	21,777	25,000
3320	Food/Restaurant Sales	295,000	310,842	325,000
3330	Banquets/Private Events			
3340	Special Events/Club Events			
3350	Rentals			
3395	Miscellaneous F&B Revenue	1,100	188	1,000
3399	Reimbursements F&B		189	-
Total		608,600	644,865	649,000

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Clubhouse Revenue

3400	Membership Dues	466,000	487,281	530,000
3410	Initiation Fees	3,000	4,250	6,000
3420	Rental Income			1,500
3430	Donations/Fireworks	8,500	9,390	10,000
3440	Raffle Revenue		8,213	20,000
3499	Reimbursements Clubhouse (Refunds)			-
Total		477,500	509,134	567,500

Administration Revenue

3500	Donations - Unassigned			
3510	Tree Fund	1,000	1,000	1,000
3520	Rebates/Refunds	3,000	(598)	4,000
3530	Other Income	-		2,000
3550	Interest Income	100	1,053	700
3560	Stock Sales	300		300
	Sales Tax Discount		858	
3599	Reimbursements			-
Total		4,400	2,313	8,000

TOTAL REVENUE

Golf Operations Revenue		506,145	521,635	541,900
Golf Course Maintenance Revenue		20,000	23,022	24,000
Restaurant & Beverage Revenue		608,600	644,865	649,000
Clubhouse Revenue		477,500	509,134	567,500
Administration Revenue		4,400	2,313	8,000
Total		1,616,645	1,700,969	1,790,400

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Acct No.	Account Description	2023 Budget	2023 Actuals	2024 Budget Proposal
	<u>Expense</u>			
Golf Operations Expense				
5110	Payroll - Full Time (Pro/25% new Admin Asst.)	50,000	48,878	63,750
5115	Payroll - Part time	53,000	60,402	57,081
5120	Payroll Taxes - Golf			11,000
5125	IRA Contribution - Golf			1,605
5130	Cart Rental		300	1,000
5140	CDGA Handicaps	6,500	6,570	6,500
5150	Computers - Golf			2,500
5160	Credit Card Fees			
5170	Golf Operations Supplies		1,266	1,500
5180	Uniforms			500
5190	Awards	2,000	2,924	3,000
	Hole In One Expense		3,780	3,000
5195	Miscellaneous Expenses			500
Total		111,500	124,120	151,936

Golf Course Maintenance Expense

5210	Payroll - Full Time	140,000	86,428	152,875
5215	Payroll - Part time	120,000	112,707	76,000
5220	Payroll Taxes	44,900		23,043
5225	IRA Contribution	8,500		4,586
	Contract Labor (GMS-Sup't)		14,856	-
	Cart Shed Maintenance			2,500
	Club Carts Maintenance	1,000	3,264	5,000
	Member Cart Maintenance	18,000	16,490	20,000
	Chemicals and Fertilizer	62,000	56,647	55,000
	Fuel	16,000	21,584	20,000
	Equipment	45,000	28,955	12,500
	Equipment Repairs		33,860	37,000
	Grounds	12,000	16,475	10,000
	Maintenance Supplies/Tools	2,000	8,798	7,000
	Ornamentals/Landscaping	3,000	5,893	3,500
	Oil & Lubricants	2,000	2,078	2,500
	Licenses/Dues			1,000
	Portable Facility Rentals	3,500	3,900	3,500

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	Trash Removal	3,500	3,278	3,500
	Irrigation/Fountains	7,000	15,863	6,000
5280	Uniforms	0		500
5295	Miscellaneous Expenses	2,500		500
Total		490,900	431,074	446,504

Food & Beverage Expenses

5310	Payroll - Full Time (25% of new Admin Asst.)	94,700	29,963	134,250
5315	Payroll - Kitchen (Seperated from Bar)		68,112	75,000
5317	Payroll - Bar/Servers	120,000	115,516	45,000
5320	Payroll Taxes	31,900		27,960
	Event Tips Paid	20,000	6,570	12,000
5325	IRA Contribution	3,000		4,028
	Beverage Service - Liquor	94,500	97,910	98,000
	Beverage Service - Soft Drinks	18,000	13,940	15,000
	Alcohol Service/Delivery Fee		825	850
	Bar Supplies		9,460	11,000
	Food Service	174,200	167,643	172,000
	Employee Meals		594	
	Restaurant Supplies		23,151	20,000
	Banquet Supplies			3,500
	Special Event Expense			2,000
	Kitchen Repairs/Equipment	0		8,000
5350	Computers F&B			1,500
5380	Uniforms	2,000	2,462	1,300
	Cash Over/Short		-80	-
5395	Miscellaneous Expenses F&B	14,500	3,359	1,000
Total		572,800	539,425	632,388

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Acct No.	Account Description	2023 Budget	2023 Actuals	2024 Budget Proposal
Clubhouse Expenses				
5410	Clubhouse Supplies/Equipment			2,000
5420	Clubhouse Repairs (Building expense)	25,000	25,329	8,000
5430	Clubhouse Projects			15,000
5440	Contract Services (Phelps, Pest)	17,500	3,324	3,500
5450	Cleaning Service	7,700	7,975	7,500
5460	Janitorial	7,500	6,734	7,500
5470	Security System		935	1,800
	Utilities - Electric	32,000	35,304	39,000
	Utilities - Phone	2,800	2,415	3,000
	Utilities - Gas	10,000	7,423	10,800
	Utilities - Water (Culligan)			1,000
	Utilities - Internet/Cable			800
	Mortgage Interest	13,868	13,289	11,500
	Real Estate Taxes	22,000	22,076	22,500
	Entertainment/Decorations		221	3,000
	Fireworks	11,500	11,719	12,000
5495	Miscellaneous Expenses		913	500
Total		149,868	137,654	149,400

Administration Expense

5510	Payroll - Full Time + 50% Admin Asst. Position	100,000	113,045	113,650
5515	Payroll - Part Time		8,363	6,000
5520	Payrol. Taxes - Admin (2023 Total)		76,783	16,751
5525	IRA Contribution - Admin		10,345	2,795
5530	Incentives/Bonuses	0	9,000	10,000
5535	Club Insurance	43,000	51,069	55,000
5540	Group Health Insurance			
5545	Accountant	2,000	14,455	15,000
5550	Computer Expense	6,500	10,134	1,500
5555	Tech Support			6,000
5557	Mileage	2,500	2,186	1,800
5560	Advertising	3,000	1,913	4,000
5565	Licenses	4,250	2,220	2,500
5570	Stock Reimbursement	200		100
5575	Printing	500	256	500
5577	Postage	1,000	877	1,200

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5580	Uniforms			500
5585	Legal Fees	1,000	963	1,500
5587	Credit Card Processing	28,000	33,078	32,000
	Bank Charges/Penalties		804	-
5590	Office Supplies	7,000	4,602	5,400
	Training	1,000	282	1,500
	New Employee Expense (Moving, etc.)		4,000	2,000
5595	Miscellaneous Expenses	100	1,586	500
Total		200,050	345,959	280,196

TOTAL EXPENSE

Golf Operations Expense		111,500	124,120	151,936
Golf Course Maintenance Expense		490,900	431,074	446,504
Food & Beverage Expenses		572,800	539,425	632,388
Clubhouse Expenses		149,868	137,654	149,400
Administration Expense		200,050	345,959	280,196
Total Operating		1,525,118	1,578,233	1,660,424
Capital Projects		-	97,712	44,400
Mortgage Principal		56,400	56,979	58,768
TOTAL		1,581,518	1,732,924	1,763,592