

EL PASO GOLF CLUB MINUTES

October 16, 2024

CALL TO ORDER

The regular board meeting of the Board of Directors of the El Paso Golf Club, Inc. was held on the above date at the clubhouse. The meeting came to order at 6:00 pm.

Present were directors, at Clubhouse [C]; via Zoom [Z]: Aaberg [C], Homan [Z], Marten [C], McCullough [C], Mounce [C], North [C], Rarick [C], Tria [C], Walker [C], Weldon [C] and Young [C].

EXECUTIVE SESSION:

The board immediately went into executive session at 6:00pm. Executive session was adjourned to the regular meeting at 6:30pm.

SECRETARY'S REPORT: North

- The minutes were sent via email to everyone previously. Motion was made by McCullough to approve and seconded by Walker, approved by the board.

TREASURER'S REPORT: McCullough

- McCullough presented the financials through August 2024 from the CPA firm.
- See attached financials through August 2024 & note some income categories need combined to compare to last year's totals. Broken down with more detail this year to see where exactly where the income is for better reporting & comparisons year to year in the future.

COMMITTEE REPORTS:

ADMINISTRATIVE: Marten

- Marten has signed & turned in lease for grounds equipment.
- McCullough will begin budget work for next year.
- We need to encourage members to pay dues as early as possible for cash flow.

GOLF COURSE – Grounds & Equipment: Young

- New leased equipment is being used & monitored. Huge help with grounds & labor.
- #9 & #16 areas being cleared from some thick brush, also cleaning up #15.
- Aerating fairways. Will then slit seed & continue killing poa in spots.

- Potholes being filled & dirt & seeded, dredging the creek for better flow, regular maintenance being done over the course.
- Will blow out water & shut down irrigation on 11/7. After water shut off will be able to try to figure out issue on #3. Have many spots marked on the course to fix with the water off also. Cleaning up & correctly fixing years of neglect & patch work in irrigation & on course.
- Will probably trench #7 water issue to drain correctly.

HOUSE – Restaurant, Pro-Shop & Social: Tria & Homan

- Thanks to the social committee & Mike for the past Sunday events. Seem to be getting good participation. Received lots of positive comments from members. Great opportunity to utilize the TV's in the dining room. Will continue with this & possibly others if staffing is available.
- This Sunday is the member open house. Mike has a great menu planned, drink specials & plenty of staff.
- The member Christmas party will Thursday, 12/12.

The following list was submitted by Ron Wilsey:

Completed projects for 2023/2024:

Two new water heaters, approx. \$3000.

Staining of the cedar side of the exterior clubhouse & cart sheds, approx. \$2100

Screened porch stained/painted & new LED lights installed approx. \$1090

Stained exterior staircase from screened porch approx. \$100

Kitchen equipment purchased; cooler, beer cooler, hot dog roller & used salad bar

Installed a media center (sound, TV's, Golf Genius) in the clubhouse. Received a donation from the El Paso boosters for most of this. Thank you to the boosters & the Colmone's for procuring this donation.

Installed locking covers on the thermostat in the dining room, approx. \$50

Plastic installed over exposed insulation in the basement storage to satisfy Health Department requirements.

Resolved issue with leaking drain from an AC unit that had required manual dumping.

Drop ceiling in lower part of dining room repaired, approx. \$0.

Future projects:

Create a maintenance service binder for the HVAC system, this needs to contain maintenance for everything. Filters, gutters, repairs records on anything worked on.

Evaluate condition of the AC & furnace.

New food cooler in the basement needs installed upstairs.

TV/media wall needs sanded & re-painted.

Carpets & tile need cleaned.

Potential storage space in the men's/women's locker rooms in the basement if additional storage is needed.

PLANNING, PERSONNEL & MEMBERSHIP: Rarick

- Discussion on nearby prices for green fees & carts. Rarick believes our fees are lower than average for the area. Begin looking into the need to possibly raise green & cart fees for next year.
- Also need to discuss the outing fees for next year.
- Need further discussion on permanent tee times.

100 YEAR ANNIVERSARY: Aaberg

- The year is over & the last event combined with the open house made a fun event. It was well attended & many compliments.
- Raffles raised approximately \$1200. Still some merchandise left. Staff has used some of the shirts for work use.

SEARCH COMMITTEE: Weldon

- Ryan Holland of the PGA has completed our page & the committee has submitted the job requirements for the GM so this has posted.
- Holland has been in contact with Weldon to keep up to date on interest for the job. Follow up phone calls will be the 24th & 31st.
- November 1 is the 1st round deadline, Holland advises that typically you get a lot close to that date.
- November 6th will be the virtual call with Holland & the 3 committee members to go over resumes.
- Members Chuck Feeney, Rich Gaffney, Rob Elsenpeter & Nancy Beckman will join the search committee with selecting candidates.

GENERAL DISCUSSION:

- Communications/web site coordinator discussion. North will speak to a member to see if there is any interest in donating time for this.
- North will contact Joanna Dill who is doing the InFOREmer to discuss posting it on the website.
- Restaurant hours discussion. Will post scheduled hours through November 3rd and send an email to membership. Will need to see if we are keeping enough interest & attendance to decide further hours after November 3rd.
Posted hours will be: Tuesday through Friday 11am – 8pm – Saturday 7am-8pm – Sunday 7am – 5pm – Mondays, hot dogs & brats until 5pm, kitchen is closed.
- Holiday party date is Thursday Dec 12
- Video gaming application is ongoing & close to being approved. Once this is approved, we can decide if we have an interest in doing this or not. Money is the motivating factor. Expectations are estimated at around \$8000/month plus the residual income from food & beverage. These can be taken out at any time. If needed, we will have a special board meeting to discuss further.
- If this would take place other factors need to be determined such as where machines are, volume level, cameras, posted time machines turn on & shut off, etc.
- Have had bathroom stocking & cleaning complaints. This duty needs added to staff daily duties with each shift, will speak with Mike about enforcing with the staff.

- Letter to members will be completed probably this week by Marten & sent via email
- The board voted on reinstating Branden Mounce to the Board of Directors to complete his initial term. Mounce resigned his position on the Administrative Committee. Motion was made by North, seconded by Young, motion carried.
- Annual meeting election process discussed. Marten will contact the Leather's to see if they are willing to volunteer to do the email ballots again this year as they have generously done in the past. North will work on the logistics of everything needed to go out & the timeframe.

NEXT BOARD MEETING

- Future Board Meetings:
 - November 20 - budget approval
 - December – none planned
 - January 15 (tentative)
- Other Significant Dates
 - Stockholders – February 19 (tentative)

The board meeting adjourned at 8:35pm on a motion by Mounce and seconded by Aaberg, board approved.

Respectfully submitted,

Sally North

Sally North, Secretary

El Paso Golf Club
Balance Sheet Prev Year Comparison
As of August 31, 2024

	Aug 31, 24	Aug 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
HBT Hole In One x0135	442.62	20.73	421.89	2,035.2%
Heartland Bank MM x4368	55,490.24	88,349.04	-32,858.80	-37.2%
Heartland Bank x2126	-12,091.88	239,168.47	-251,260.35	-105.1%
Petty Cash	300.86	900.00	-599.14	-66.6%
Deposit Clearing Account	647.56	259.98	387.58	149.1%
Total Checking/Savings	44,789.40	328,698.22	-283,908.82	-86.4%
Accounts Receivable				
Events A/R	15,219.73	0.00	15,219.73	100.0%
Accounts Receivable	839.11	34,312.59	-33,473.48	-97.6%
Total Accounts Receivable	16,058.84	34,312.59	-18,253.75	-53.2%
Other Current Assets				
Alcohol Supplies Deposit	20.00	0.00	20.00	100.0%
Inventory Asset				
Bar/Restaurant	27,293.10	19,611.87	7,681.23	39.2%
Total Inventory Asset	27,293.10	19,611.87	7,681.23	39.2%
To Be Reimbursed	46.25	0.00	46.25	100.0%
Total Other Current Assets	27,359.35	19,611.87	7,747.48	39.5%
Total Current Assets	88,207.59	382,622.68	-294,415.09	-77.0%
Fixed Assets				
Accumulated Amortization	-4,102.00	-4,102.00	0.00	0.0%
Accumulated Depreciation	-2,131,455.00	-2,131,455.00	0.00	0.0%
Auto/Transport Equipments	8,000.00	8,000.00	0.00	0.0%
Buildings	737,004.00	737,004.00	0.00	0.0%
Closing Costs on Renovations	4,315.00	4,315.00	0.00	0.0%
Depreciable Assets				
Salamander	3,532.64	0.00	3,532.64	100.0%
Audio Visual System	11,072.46	0.00	11,072.46	100.0%
Cooling System for Walk-in	7,500.00	0.00	7,500.00	100.0%
Reach-in Freezer	4,475.17	0.00	4,475.17	100.0%
Depreciable Assets - Other	2,314,930.00	2,314,930.00	0.00	0.0%
Total Depreciable Assets	2,341,510.27	2,314,930.00	26,580.27	1.2%
Equipment and Tools	14,695.00	12,495.00	2,200.00	17.6%
Improvements	664,099.00	664,099.00	0.00	0.0%
Irrigation Control System	293,298.66	0.00	293,298.66	100.0%

El Paso Golf Club
Balance Sheet Prev Year Comparison
As of August 31, 2024

	Aug 31, 24	Aug 31, 23	\$ Change	% Change
Machinery and Equipment				
2013 Yamaha Utility Cart	4,500.00	0.00	4,500.00	100.0%
Kitchen Equipment	15,966.91	0.00	15,966.91	100.0%
Machinery and Equipment - Other	917,647.00	917,647.00	0.00	0.0%
Total Machinery and Equipment	938,113.91	917,647.00	20,466.91	2.2%
Parking Lot Repair 2023	23,251.00	0.00	23,251.00	100.0%
Total Fixed Assets	2,888,729.84	2,522,933.00	365,796.84	14.5%
TOTAL ASSETS	2,976,937.43	2,905,555.68	71,381.75	2.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable				
Entry Fees Payable	0.00	3,192.00	-3,192.00	-100.0%
Accounts Payable - Other	32,125.14	55,758.21	-23,633.07	-42.4%
Total Accounts Payable	32,125.14	58,950.21	-26,825.07	-45.5%
Total Accounts Payable	32,125.14	58,950.21	-26,825.07	-45.5%
Credit Cards				
Heartland Bank Visa	8,647.47	7,593.53	1,053.94	13.9%
Productivity Plus Account	-2,361.93	2,996.77	-5,358.70	-178.8%
Sam's Club	0.00	905.47	-905.47	-100.0%
US Bank	-1,166.02	216.41	-1,382.43	-638.8%
Total Credit Cards	5,119.52	11,712.18	-6,592.66	-56.3%
Other Current Liabilities				
Credit Book Outstanding	5,772.54	0.00	5,772.54	100.0%
HBT Line of Credit x6094	174,999.69	0.00	174,999.69	100.0%
Rain Checks Outstanding	-31.00	0.00	-31.00	-100.0%
Due to Matt for Pro Shop Sales	28.00	1,905.49	-1,877.49	-98.5%
Event Deposits	7,757.23	0.00	7,757.23	100.0%
Federal Withholding Tax Payable	0.00	1,827.00	-1,827.00	-100.0%
Gift Cards Outstanding	-883.76	2,379.99	-3,263.75	-137.1%
Illinois Withholding Tax Payabl	0.00	376.82	-376.82	-100.0%
Payroll Liabilities	6,893.34	6,099.91	793.43	13.0%
Queen of Hearts Payable	1,460.00	8,212.50	-6,752.50	-82.2%

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Accrual Basis

El Paso Golf Club
Balance Sheet Prev Year Comparison
As of August 31, 2024

	Aug 31, 24	Aug 31, 23	\$ Change	% Change
Sales Tax Payable	5,235.43	3,318.37	1,917.06	57.8%
Tips Payable	-1,879.93	8,057.74	-9,937.67	-123.3%
Total Other Current Liabilities	199,351.54	32,177.82	167,173.72	519.5%
Total Current Liabilities	236,596.20	102,840.21	133,755.99	130.1%
Long Term Liabilities				
Heartland Bank Loan X5187	237,939.50	296,541.49	-58,601.99	-19.8%
Total Long Term Liabilities	237,939.50	296,541.49	-58,601.99	-19.8%
Total Liabilities	474,535.70	399,381.70	75,154.00	18.8%
Equity				
Capital Stock	7,650.00	7,650.00	0.00	0.0%
Opening Bal Equity	2,403.94	1,314.94	1,089.00	82.8%
Retained Earnings	2,002,292.33	1,880,358.12	121,934.21	6.5%
Stock (voting rights only)	325.00	225.00	100.00	44.4%
Stockholder Equity	390,574.84	390,574.84	0.00	0.0%
Net Income	99,155.62	226,051.08	-126,895.46	-56.1%
Total Equity	2,502,401.73	2,506,173.98	-3,772.25	-0.2%
TOTAL LIABILITIES & EQUITY	2,976,937.43	2,905,555.68	71,381.75	2.5%

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Accrual Basis

El Paso Golf Club Profit & Loss Prev Year Comparison August 2024

	Aug 24	Aug 23	\$ Change
Ordinary Income/Expense			
Income			
100 Years Income			
100 Years Sales	779.00	0.00	779.00
Total 100 Years Income	779.00	0.00	779.00
Banquets/Private Events	15,993.70	0.00	15,993.70
BEER SALES	0.00	21,622.63	-21,622.63
Beverage Sales			
Alcohol	32,893.09	19,403.23	13,489.86
Soft Drinks	2,718.95	3,262.20	-543.25
Total Beverage Sales	35,612.04	22,665.43	12,946.61
Cart Rental	34,607.00	35,448.00	-841.00
Cart Shed Rental	0.00	-7,175.00	7,175.00
Entry Fees	-960.01	2,730.00	-3,690.01
Food/Banquet Sales	10,481.09	0.00	10,481.09
Food/Restaurant Sales	22,647.79	62,450.51	-39,802.72
Green Fees			
Rain Checks Issued	-50.00	0.00	-50.00
Green Fees - Other	30,833.00	35,376.01	-4,543.01
Total Green Fees	30,783.00	35,376.01	-4,593.01
Handicap Fees	20.00	0.00	20.00
Hole In One Fees	30.00	170.00	-140.00
Initiation Fees	300.00	300.00	0.00
Membership Dues	1,580.00	192,620.00	-191,040.00
Miscellaneous Revenue	52.00	0.00	52.00
SNACK SALES	0.00	970.44	-970.44
STOCK SALES	0.00	-275.00	275.00
Trail Fees	0.00	-6,225.00	6,225.00
WINE SALES	0.00	2,377.83	-2,377.83
Total Income	151,925.61	363,055.85	-211,130.24
Cost of Goods Sold			
100 Years Merchandise	84.44	0.00	84.44
Alcohol Service/Delivery Fee	154.00	115.00	39.00
Alcohol Costs	0.00	6,590.03	-6,590.03
BEER COST	0.00	7,469.00	-7,469.00
Beverage Service			
Alcohol	7,949.80	0.00	7,949.80
Soft Drinks	1,742.58	2,913.33	-1,170.75
Total Beverage Service	9,692.38	2,913.33	6,779.05

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Accrual Basis

El Paso Golf Club
Profit & Loss Prev Year Comparison
August 2024

	Aug 24	Aug 23	\$ Change
Credit Card Fees	3,808.04	4,307.75	-499.71
Food Service	19,063.76	22,495.13	-3,431.37
SNACKS COST	0.00	994.48	-994.48
WINE COST	0.00	350.00	-350.00
Total COGS	32,802.62	45,234.72	-12,432.10
Gross Profit	119,122.99	317,821.13	-198,698.14
Expense			
Advertising	420.00	150.00	270.00
Bank Charges	99.00	34.85	64.15
Beverage Supplies	0.00	151.02	-151.02
BUILDING	0.00	4,277.34	-4,277.34
CART	0.00	342.33	-342.33
Cash Over/Short	0.00	-632.73	632.73
CDGA Handicaps	6,070.00	0.00	6,070.00
Chemicals and Fertilizer	282.42	2,355.02	-2,072.60
Computer Expense	99.99	367.29	-267.30
Contract Services	0.00	400.37	-400.37
Course Equipment Repair	0.00	2,313.48	-2,313.48
Equipment	0.00	4,346.70	-4,346.70
FERTILIZER	0.00	42.60	-42.60
Fireworks	0.00	0.00	0.00
GASOLINE	0.00	151.09	-151.09
Golf Operations Supplies	0.00	1,265.58	-1,265.58
GROUNDS	0.00	1,168.11	-1,168.11
Insurance			
Commercial Package	3,908.00	0.00	3,908.00
Workers Comp	738.00	0.00	738.00
Insurance - Other	8.00	11,601.00	-11,593.00
Total Insurance	4,654.00	11,601.00	-6,947.00
Interest Expense			
Credit Cards	0.00	315.27	-315.27
Finance Charges	0.00	77.53	-77.53
Mortgage Interest	860.39	1,102.66	-242.27
Total Interest Expense	860.39	1,495.46	-635.07
Janitorial	3,700.00	1,127.08	2,572.92
Lease Expense	5,576.51	0.00	5,576.51
Licenses and Dues	891.75	100.00	791.75
Meals	19.77	0.00	19.77
Mileage/Fuel	173.69	183.52	-9.83
Misc Employee Expense	1,086.43	0.00	1,086.43
Office Supplies	339.54	310.18	29.36

El Paso Golf Club Profit & Loss Prev Year Comparison August 2024

	Aug 24	Aug 23	\$ Change
Oil & Lubricants	283.33	512.91	-229.58
Ornamentals and Landscaping	44.35	0.00	44.35
Payroll Expenses			
ADMINISTRATION	0.00	1,348.00	-1,348.00
Full Time	42,519.25	0.00	42,519.25
HOURLY GOLF COURSE			
OVERTIME	0.00	147.00	-147.00
HOURLY GOLF COURSE - Other	0.00	18,940.70	-18,940.70
Total HOURLY GOLF COURSE	0.00	19,087.70	-19,087.70
HOURLY PRO SHOP	0.00	13,552.25	-13,552.25
HOURLY RESTAURANT			
OVERTIME	0.00	155.25	-155.25
HOURLY RESTAURANT - Other	0.00	21,915.05	-21,915.05
Total HOURLY RESTAURANT	0.00	22,070.30	-22,070.30
Insurance Stipend	730.78	0.00	730.78
IRA Contributions	337.50	1,203.00	-865.50
Part Time			
Bar/Servers			
Overtime	740.25	0.00	740.25
Bar/Servers - Other	16,078.71	0.00	16,078.71
Total Bar/Servers	16,818.96	0.00	16,818.96
Kitchen			
Overtime	920.25	0.00	920.25
Kitchen - Other	18,215.13	0.00	18,215.13
Total Kitchen	19,135.38	0.00	19,135.38
Part Time Overtime	307.50	0.00	307.50
Part Time - Other	42,657.00	0.00	42,657.00
Total Part Time	78,918.84	0.00	78,918.84
Payroll Taxes			
Federal Unemployment	283.31	256.93	26.38
Illinois Unemployment	3,494.28	2,955.46	538.82
Medicare	1,992.18	1,566.43	425.75
Social Security	8,518.37	6,697.99	1,820.38
Total Payroll Taxes	14,288.14	11,476.81	2,811.33

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Accrual Basis

El Paso Golf Club
Profit & Loss Prev Year Comparison
August 2024

	Aug 24	Aug 23	\$ Change
SALARIES	0.00	40,234.62	-40,234.62
Tips Paid	0.00	11,739.00	-11,739.00
Tips Reported	0.00	-7,114.00	7,114.00
Total Payroll Expenses	136,794.51	113,597.68	23,196.83
Penalties & Fines	25.00	0.00	25.00
Portable Facility Rentals	570.00	525.00	45.00
Professional Fees			
Accountant	3,075.00	3,150.00	-75.00
Total Professional Fees	3,075.00	3,150.00	-75.00
Real Estate Taxes	11,634.61	11,038.21	596.40
Repairs and Maintenance			
Building R&M	914.48	0.00	914.48
Club Carts	193.77	0.00	193.77
Equipment R&M	1,423.12	0.00	1,423.12
Grounds	2,064.91	0.00	2,064.91
Irrigation and Fountains	1,815.51	0.00	1,815.51
Member Carts	925.48	0.00	925.48
Total Repairs and Maintenance	7,337.27	0.00	7,337.27
Security System	141.47	141.47	0.00
SEEDS	0.00	454.22	-454.22
SHOP SUPPLIES	0.00	242.66	-242.66
Small Tools and Equipment	614.90	2,010.27	-1,395.37
STOCK SURRENDER	0.00	-50.00	50.00
Subscriptions	0.00	14.99	-14.99
Supplies			
Banquet Supplies	35.00	0.00	35.00
Bar Supplies	29.25	1,522.66	-1,493.41
Restaurant Supplies	2,850.26	2,353.92	496.34
Supplies - Other	123.93	0.00	123.93
Total Supplies	3,038.44	3,876.58	-838.14
Tech Support	604.87	0.00	604.87
Trash Removal	314.35	324.63	-10.28
Uniforms	0.00	419.78	-419.78

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Accrual Basis

El Paso Golf Club
Profit & Loss Prev Year Comparison
August 2024

	Aug 24	Aug 23	\$ Change
Utilities			
Electric	5,196.37	5,638.43	-442.06
Gas	445.17	443.64	1.53
Internet/Cable	241.52	0.00	241.52
Telephone	223.79	233.40	-9.61
Water	164.96	0.00	164.96
Total Utilities	6,271.81	6,315.47	-43.66
Total Expense	195,023.40	174,124.16	20,899.24
Net Ordinary Income	-75,900.41	143,696.97	-219,597.38
Other Income/Expense			
Other Income			
Donations Received			
Tree Fund	575.00	0.00	575.00
Total Donations Received	575.00	0.00	575.00
Interest Income	75.73	119.65	-43.92
Sales Tax Discount	126.14	134.10	-7.96
Total Other Income	776.87	253.75	523.12
Net Other Income	776.87	253.75	523.12
Net Income	-75,123.54	143,950.72	-219,074.26

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through August 2024

					2024
	Jan - Aug 24	Jan - Aug 23	\$ Change	% Change	Budget
Ordinary Income/Expense					
Income					
100 Years Income					
100 Years Sales	\$ 6,719.00	\$ -	\$ 6,719.00	100.0%	
100 Years Income - Other	\$ 17,620.00	\$ -	\$ 17,620.00	100.0%	
Total 100 Years Income	\$ 24,339.00	\$ -	\$ 24,339.00	100.0%	\$ 20,000.00
Banquets/Private Events	\$ 120,208.81	\$ -	\$ 120,208.81	100.0%	
Beverage Sales					
Alcohol	\$ 184,189.17	\$ 225,902.20	\$ (41,713.03)	-18.47%	\$ 298,000.00
Soft Drinks	\$ 14,752.37	\$ 16,304.08	\$ (1,551.71)	-9.52%	\$ 25,000.00
Total Beverage Sales	\$ 198,941.54	\$ 242,206.28	\$ (43,264.74)	-17.86%	\$ 323,000.00
Cart Rental	\$ 169,107.50	\$ 187,685.03	\$ (18,577.53)	-9.9%	\$ 252,000.00
Cart Shed Rental	\$ 24,220.00	\$ -	\$ 24,220.00	100.0%	\$ 24,000.00
Entry Fees	\$ 6,703.99	\$ 16,072.00	\$ (9,368.01)	-58.29%	\$ -
Food/Banquet Sales	\$ 25,350.93	\$ -	\$ 25,350.93	100.0%	\$ -
Food/Restaurant Sales	\$ 122,214.66	\$ 231,315.96	\$ (109,101.30)	-47.17%	\$ 325,000.00
Green Fees					
Rain Checks Issued	\$ (598.00)	\$ -	\$ (598.00)	-100.0%	
Green Fees - Other	\$ 147,455.00	\$ 183,178.18	\$ (35,723.18)	-19.5%	
Total Green Fees	\$ 146,857.00	\$ 183,178.18	\$ (36,321.18)	-19.83%	\$ 218,000.00
Handicap Fees	\$ 11,840.00	\$ 5,340.00	\$ 6,500.00	121.72%	\$ 11,000.00
Hole In One Fees	\$ 6,100.00	\$ 2,870.00	\$ 3,230.00	112.54%	\$ 6,400.00
Initiation Fees	\$ 7,350.00	\$ 3,350.00	\$ 4,000.00	119.4%	\$ 6,000.00
Member Cart Repairs/Batteries	\$ 7,023.44	\$ 16,574.12	\$ (9,550.68)	-57.62%	\$ 24,000.00
Membership Dues	\$ 520,968.00	\$ 497,780.00	\$ 23,188.00	4.66%	\$ 530,000.00
Miscellaneous Revenue	\$ 52.00	\$ 25.57	\$ 26.43	103.36%	\$ 1,500.00
Mower Reel Sharpening	\$ 3,675.00	\$ -	\$ 3,675.00	100.0%	\$ -
OTHER	\$ -	\$ 311.00	\$ (311.00)	-100.0%	\$ -
Rebates	\$ 45.68	\$ 106.26	\$ (60.58)	-57.01%	\$ 4,000.00
Refunds	\$ (75.00)	\$ (598.35)	\$ 523.35	87.47%	\$ -

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through August 2024

					2024
	Jan - Aug 24	Jan - Aug 23	\$ Change	% Change	Budget
Rental Income	\$ -	\$ -	\$ -	0.0%	\$ 1,500.00
Special Events/Club Events	\$ 7,142.25	\$ -	\$ 7,142.25	100.0%	\$ -
Tee Marker Sales	\$ -	\$ -	\$ -	0.0%	\$ 10,000.00
Trail Fees	\$ 21,650.00	\$ -	\$ 21,650.00	100.0%	\$ 20,000.00
Total Income	\$ 1,423,714.80	\$ 1,386,216.05	\$ 37,498.75	2.71%	\$ 1,776,400.00
Cost of Goods Sold					
100 Years Merchandise	\$ 10,841.16	\$ -	\$ 10,841.16	100.0%	\$ -
Alcohol Service/Delivery Fee	\$ 698.00	\$ 570.00	\$ 128.00	22.46%	\$ 850.00
Beverage Service					
Alcohol	\$ 66,724.21	\$ 77,997.09	\$ (11,272.88)	-14.45%	\$ 98,000.00
Soft Drinks	\$ 12,528.31	\$ 11,677.05	\$ 851.26	7.29%	\$ 15,000.00
Total Beverage Service	\$ 79,252.52	\$ 89,674.14	\$ (10,421.62)	-11.62%	\$ 113,000.00
Credit Card Fees	\$ 21,542.16	\$ 22,277.93	\$ (735.77)	-3.3%	\$ 32,000.00
Food Service	\$ 132,578.05	\$ 127,757.29	\$ 4,820.76	3.77%	\$ 172,000.00
MISC. RESTAURANT	\$ -	\$ 3,237.56	\$ (3,237.56)	-100.0%	\$ -
Total COGS	\$ 244,911.89	\$ 243,516.92	\$ 1,394.97	0.57%	\$ 317,850.00
Gross Profit	\$ 1,178,802.91	\$ 1,142,699.13	\$ 36,103.78	3.16%	\$ 1,458,550.00
Expense					
100 Years Expenses	\$ 8,870.55	\$ -	\$ 8,870.55	100.0%	\$ -
Advertising	\$ 2,142.00	\$ 993.00	\$ 1,149.00	115.71%	\$ 4,000.00
Awards	\$ 2,705.22	\$ 2,924.20	\$ (218.98)	-7.49%	\$ 3,000.00
Bank Charges	\$ 489.81	\$ 194.73	\$ 295.08	151.53%	\$ -
Cart Rental Expense	\$ 1,000.00	\$ -	\$ 1,000.00	100.0%	\$ 1,000.00
Cash Over/Short	\$ 602.35	\$ (1,244.61)	\$ 1,846.96	148.4%	\$ -
CDGA Handicaps	\$ 6,070.00	\$ 6,510.00	\$ (440.00)	-6.76%	\$ 6,500.00
Chemicals and Fertilizer	\$ 69,059.92	\$ 54,927.94	\$ 14,131.98	25.73%	\$ 55,000.00
Cleaning Services	\$ -	\$ 4,950.00	\$ (4,950.00)	-100.0%	\$ 7,500.00
Computer Expense	\$ 10,215.88	\$ 8,978.34	\$ 1,237.54	13.78%	\$ 5,500.00
Contract Services	\$ -	\$ 13,439.31	\$ (13,439.31)	-100.0%	\$ 3,500.00
Entertainment/Decorations	\$ 945.97	\$ -	\$ 945.97	100.0%	\$ 3,000.00

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through August 2024

					2024
	Jan - Aug 24	Jan - Aug 23	\$ Change	% Change	Budget
Event Tips Paid	\$ -	\$ -	\$ -	0.0%	\$ 12,000.00
F&B MISCELLANEOUS	\$ -	\$ 121.09	\$ (121.09)	-100.0%	\$ -
Fireworks	\$ 13,045.00	\$ 11,485.00	\$ 1,560.00	13.58%	\$ 12,000.00
Fuel	\$ 16,211.28	\$ 16,785.18	\$ (573.90)	-3.42%	\$ 20,000.00
Hole In One Expense	\$ 89.25	\$ 2,794.38	\$ (2,705.13)	-96.81%	\$ 3,000.00
Insurance					
Commercial Package	\$ 15,948.47	\$ -	\$ 15,948.47	100.0%	
Workers Comp	\$ 2,953.53	\$ -	\$ 2,953.53	100.0%	
Insurance - Other	\$ 16,298.00	\$ 40,219.00	\$ (23,921.00)	-59.48%	
Total Insurance	\$ 35,200.00	\$ 40,219.00	\$ (5,019.00)	-12.48%	\$ 55,000.00
Interest Expense					
Credit Cards	\$ 418.83	\$ 879.85	\$ (461.02)	-52.4%	
Finance Charges	\$ 1.11	\$ 114.34	\$ (113.23)	-99.03%	
Late Fees	\$ 181.13	\$ -	\$ 181.13	100.0%	
Mortgage Interest	\$ 7,496.29	\$ 9,119.38	\$ (1,623.09)	-17.8%	\$ 11,500.00
Interest Expense - Other	\$ 1,618.75	\$ 1.66	\$ 1,617.09	97,415.06%	
Total Interest Expense	\$ 9,716.11	\$ 10,115.23	\$ (399.12)	-3.95%	\$ 11,500.00
Janitorial	\$ 12,434.61	\$ 5,798.74	\$ 6,635.87	114.44%	\$ 7,500.00
Lease Expense	\$ 16,737.11	\$ -	\$ 16,737.11	100.0%	\$ -
Licenses and Dues	\$ 4,504.10	\$ 1,920.40	\$ 2,583.70	134.54%	\$ 3,500.00
Meals	\$ 140.45	\$ 379.82	\$ (239.37)	-63.02%	\$ -
Memberships	\$ 155.00	\$ -	\$ 155.00	100.0%	\$ -
Mileage/Fuel	\$ 272.39	\$ 1,546.14	\$ (1,273.75)	-82.38%	\$ 1,800.00
Miscellaneous Expense	\$ 160.00	\$ 876.88	\$ (716.88)	-81.75%	\$ 3,000.00
Moving Expense Allowance	\$ -	\$ 4,000.00	\$ (4,000.00)	-100.0%	\$ -
Misc Employee Expense	\$ 3,862.76	\$ -	\$ 3,862.76	100.0%	\$ 2,000.00
Office Supplies					
Postage	\$ 602.00	\$ 736.20	\$ (134.20)	-18.23%	\$ 1,200.00
Office Supplies - Other	\$ 2,973.54	\$ 4,326.59	\$ (1,353.05)	-31.27%	\$ 5,400.00
Total Office Supplies	\$ 3,575.54	\$ 5,062.79	\$ (1,487.25)	-29.38%	\$ 6,600.00

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through August 2024

					2024
	Jan - Aug 24	Jan - Aug 23	\$ Change	% Change	Budget
Oil & Lubricants	\$ 5,754.46	\$ 1,730.74	\$ 4,023.72	232.49%	\$ 2,500.00
Ornamentals and Landscaping	\$ 292.47	\$ 2,323.02	\$ (2,030.55)	-87.41%	\$ 3,500.00
Payroll Expenses					
Full Time					
Paid Time Off	\$ 7,164.80	\$ -	\$ 7,164.80	100.0%	
Full Time - Other	\$ 258,820.22	\$ 239,133.63	\$ 19,686.59	8.23%	
Total Full Time	\$ 265,985.02	\$ 239,133.63	\$ 26,851.39	11.23%	\$ 464,525.00
Insurance Stipend	\$ 4,577.00	\$ -	\$ 4,577.00	100.0%	\$ -
Commission/Bonus	\$ -	\$ -	\$ -	0.0%	\$ 10,000.00
IRA Contributions	\$ 3,645.02	\$ 7,175.12	\$ (3,530.10)	-49.2%	\$ 13,014.00
OTHER	\$ -	\$ 493.15	\$ (493.15)	-100.0%	\$ -
Part Time					
Bar/Servers					
Overtime	\$ 2,490.86	\$ 967.97	\$ 1,522.89	157.33%	
Bar/Servers - Other	\$ 49,249.30	\$ 81,128.37	\$ (31,879.07)	-39.3%	
Total Bar/Servers	\$ 51,740.16	\$ 82,096.34	\$ (30,356.18)	-36.98%	\$ 45,000.00
Kitchen					
Overtime	\$ 1,030.50	\$ -	\$ 1,030.50	100.0%	
Kitchen - Other	\$ 67,501.51	\$ -	\$ 67,501.51	100.0%	
Total Kitchen	\$ 68,532.01	\$ -	\$ 68,532.01	100.0%	\$ 75,000.00
Part Time Overtime	\$ 731.25	\$ 220.13	\$ 511.12	232.19%	
Part Time - Other	\$ 160,231.02	\$ 123,346.60	\$ 36,884.42	29.9%	\$ 139,081.00
Total Part Time	\$ 281,234.44	\$ 205,663.07	\$ 75,571.37	36.75%	\$ 259,081.00
Payroll Taxes					
Federal Unemployment	\$ 1,797.14	\$ 2,413.37	\$ (616.23)	-25.53%	
Illinois Unemployment	\$ 17,758.84	\$ 16,470.75	\$ 1,288.09	7.82%	
Medicare	\$ 8,851.87	\$ 7,002.48	\$ 1,849.39	26.41%	
Social Security	\$ 37,849.39	\$ 29,941.76	\$ 7,907.63	26.41%	
Total Payroll Taxes	\$ 66,257.24	\$ 55,828.36	\$ 10,428.88	18.68%	\$ 78,754.00
Tips Paid	\$ 1,329.00	\$ 37,642.00	\$ (36,313.00)	-96.47%	

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through August 2024

					2024
	Jan - Aug 24	Jan - Aug 23	\$ Change	% Change	Budget
Tips Reported	\$ (1,329.00)	\$ (24,981.00)	\$ 23,652.00	94.68%	
Total Payroll Expenses	\$ 621,698.72	\$ 520,954.33	\$ 100,744.39	19.34%	\$ 825,374.00
Penalties & Fines	\$ 25.00	\$ 162.13	\$ (137.13)	-84.58%	\$ -
Portable Facility Rentals	\$ 2,370.00	\$ 2,475.00	\$ (105.00)	-4.24%	\$ 3,500.00
Printing	\$ -	\$ 118.86	\$ (118.86)	-100.0%	\$ 500.00
Professional Fees					
Accountant	\$ 16,014.00	\$ 13,161.00	\$ 2,853.00	21.68%	\$ 15,000.00
Legal Fees	\$ 215.00	\$ 962.50	\$ (747.50)	-77.66%	\$ 1,500.00
Professional Fees - Other	\$ 1,000.00	\$ -	\$ 1,000.00	100.0%	\$ -
Total Professional Fees	\$ 17,229.00	\$ 14,123.50	\$ 3,105.50	21.99%	\$ 16,500.00
Real Estate Taxes	\$ 23,269.22	\$ 22,076.42	\$ 1,192.80	5.4%	\$ 22,500.00
Repairs and Maintenance					
Building R&M	\$ 21,750.97	\$ 16,480.79	\$ 5,270.18	31.98%	\$ 8,000.00
Cart Shed	\$ 240.00	\$ -	\$ 240.00	100.0%	\$ 2,500.00
Club Carts	\$ 3,815.75	\$ 1,114.87	\$ 2,700.88	242.26%	\$ 5,000.00
Equipment R&M	\$ 48,024.91	\$ 30,192.47	\$ 17,832.44	59.06%	\$ 45,000.00
Grounds	\$ 20,615.52	\$ 14,351.26	\$ 6,264.26	43.65%	\$ 10,000.00
Irrigation and Fountains	\$ 12,315.98	\$ 10,561.20	\$ 1,754.78	16.62%	\$ 6,000.00
Member Carts	\$ 9,615.20	\$ 15,395.51	\$ (5,780.31)	-37.55%	\$ 20,000.00
Repairs and Maintenance - Other	\$ 382.74	\$ -	\$ 382.74	100.0%	\$ -
Total Repairs and Maintenance	\$ 116,761.07	\$ 88,096.10	\$ 28,664.97	32.54%	\$ 96,500.00
Security System	\$ 1,249.65	\$ 368.91	\$ 880.74	238.74%	\$ 1,800.00
Small Tools and Equipment	\$ 8,794.86	\$ 6,285.00	\$ 2,509.86	39.93%	\$ -
Special Event Expense	\$ 489.64	\$ -	\$ 489.64	100.0%	\$ 2,000.00
Subscriptions	\$ -	\$ 59.96	\$ (59.96)	-100.0%	\$ -
Supplies					
Banquet Supplies	\$ 2,234.83	\$ -	\$ 2,234.83	100.0%	\$ 3,500.00
Bar Supplies	\$ 5,620.49	\$ 7,889.04	\$ (2,268.55)	-28.76%	\$ 11,000.00
Restaurant Supplies	\$ 18,326.94	\$ 18,076.58	\$ 250.36	1.39%	\$ 20,000.00
Supplies - Other	\$ 10,155.37	\$ 2,293.94	\$ 7,861.43	342.7%	\$ 10,500.00

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through August 2024

					2024
	Jan - Aug 24	Jan - Aug 23	\$ Change	% Change	Budget
Total Supplies	\$ 36,337.63	\$ 28,259.56	\$ 8,078.07	28.59%	\$ 45,000.00
Tech Support	\$ 11,990.12	\$ -	\$ 11,990.12	100.0%	\$ 6,000.00
Training	\$ 15.00	\$ 282.00	\$ (267.00)	-94.68%	\$ 1,500.00
Trash Removal	\$ 2,168.99	\$ 2,440.80	\$ (271.81)	-11.14%	\$ 3,500.00
Uniforms	\$ 3,225.53	\$ 2,037.91	\$ 1,187.62	58.28%	\$ 2,800.00
Utilities					
Electric	\$ 22,042.94	\$ 22,905.04	\$ (862.10)	-3.76%	\$ 39,000.00
Gas	\$ 4,237.61	\$ 5,403.25	\$ (1,165.64)	-21.57%	\$ 10,800.00
Internet/Cable	\$ 1,609.30	\$ -	\$ 1,609.30	100.0%	\$ 800.00
Telephone	\$ 1,850.92	\$ 1,467.32	\$ 383.60	26.14%	\$ 3,000.00
Water	\$ 1,305.54	\$ -	\$ 1,305.54	100.0%	\$ 1,000.00
Total Utilities	\$ 31,046.31	\$ 29,775.61	\$ 1,270.70	4.27%	\$ 54,600.00
Total Expense	\$ 1,100,922.97	\$ 914,347.41	\$ 186,575.56	20.41%	\$ 1,314,974.00
Net Ordinary Income	\$ 77,879.94	\$ 228,351.72	\$ (150,471.78)	-65.9%	\$ 143,576.00
Other Income/Expense					
Other Income					
Donations Received					
Fireworks Donations	\$ 9,830.00	\$ 9,390.00	\$ 440.00	4.69%	\$ 10,000.00
Tree Fund	\$ 725.00	\$ 550.00	\$ 175.00	31.82%	\$ 1,000.00
Donations Received - Other	\$ 8,222.15	\$ -	\$ 8,222.15	100.0%	\$ -
Total Donations Received	\$ 18,777.15	\$ 9,940.00	\$ 8,837.15	88.91%	\$ 11,000.00
Gain/Loss on Sale of Assets	\$ 252.00	\$ -	\$ 252.00	100.0%	\$ -
Interest Income	\$ 1,723.57	\$ 595.45	\$ 1,128.12	189.46%	\$ 700.00
Other Inc	\$ -	\$ -	\$ -	0.0%	\$ 2,000.00
Sales Tax Discount	\$ 522.96	\$ 514.89	\$ 8.07	1.57%	\$ -
Total Other Income	\$ 21,275.68	\$ 11,050.34	\$ 10,225.34	92.53%	\$ 13,700.00
Other Expense					
Total Other Expense	\$ -	\$ -	\$ -	0.0%	\$ -
Net Other Income	\$ 21,275.68	\$ 11,050.34	\$ 10,225.34	92.53%	\$ 13,700.00
Net Income	\$ 99,155.62	\$ 239,402.06	\$ (140,246.44)	-58.58%	\$ 157,276.00

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through August 2024

					2024
	Jan - Aug 24	Jan - Aug 23	\$ Change	% Change	Budget
Mortgage Principal Payments	\$ 39,348.83	\$ 37,725.74	\$ 1,623.09	4.3%	\$ 58,768.00
Stock Transactions					
Stock Sales	\$ 150.00	\$ 275.00	\$ (125.00)	-45.46%	\$ 300.00
Stock Surrender	\$ 50.00	\$ 50.00	\$ -	0.0%	\$ 100.00
Total	\$ 100.00	\$ 225.00	\$ (125.00)	-55.56%	\$ 200.00
Capital Expenditures					
Equipment		\$ 12,495.00	\$ (12,495.00)	-100.0%	\$ 12,500.00
2013 Yamaha Utility Cart	\$ 4,500.00	\$ -	\$ 4,500.00	100.0%	
Kitchen Equipment	\$ 15,966.91	\$ -	\$ 15,966.91	100.0%	
Audio Visual System	\$ 11,072.46	\$ -	\$ 11,072.46	100.0%	
Cooling System for Walk-In	\$ 7,500.00	\$ -	\$ 7,500.00	100.0%	
Reach-In Freezer	\$ 4,475.17	\$ -	\$ 4,475.17	100.0%	
Clubhouse Projects	\$ -	\$ -	\$ -	0.0%	\$ 15,000.00
Irrigation System	\$ 233,877.16	\$ -	\$ 233,877.16	100.0%	\$ 44,400.00
Salamander	\$ 3,532.64	\$ -	\$ 3,532.64	100.0%	
Total	\$ 280,924.34	\$ 12,495.00	\$ 268,429.34	2,148.29%	\$ 71,900.00