

EL PASO GOLF CLUB MINUTES

November 20, 2024

CALL TO ORDER

The regular board meeting of the Board of Directors of the El Paso Golf Club, Inc. was held on the above date at the clubhouse. The meeting came to order at 6:00 pm.

Present were directors, at Clubhouse [C]; via Zoom [Z]: Aaberg [C], Homan [Z], Marten [C], McCullough [C], Mounce [C], North [C], Rarick [C], Tria [C], Walker [C], Weldon [C] and Young [C]. Becky Wilson was in attendance to observe.

SECRETARY'S REPORT: North

- The minutes were sent via email to everyone previously. Motion was made by Rarick to approve and seconded by Tria, approved by the board.

TREASURER'S REPORT: McCullough

- McCullough presented the financials through October 2024 from the CPPA's.
- McCullough has been working diligently on the budget & has a draft ready that we will go through tonight.
- Discussion of changing tee times back to the 8 minutes verse 10 minutes that Schuerman had changed to this year. We did not see any real benefit & there is a potential to lose 12 tee times per day or 361 per month. This is not feasible.
- McCullough explained the "distorted" revenue on the P&L this year per department. We added more categories in some departments so we would know the breakdown in revenue for more detailed information. When you compare last year, you will need to add some categories together to get the comparison. We are actually ahead in f&b revenue this year when you look at the overall picture.
- Our biggest challenge this year was payroll. We were over in all departments except grounds. This must be managed better for next year.
- We also incurred "unexpected" expenses of equipment &/or repairs this year, the majority of those are on a list that is attached.
- Total rounds of golf this year were down. This also has a negative impact on cart rental revenue.
- See attached financials through October 2024

COMMITTEE REPORTS:

ADMINISTRATIVE: Marten

- Marten met with the bank. Out of our \$300k line of credit for the irrigation \$45,000 is remaining & will be transferred to operating.

- We also will be transferring this to a fixed loan. Have been waiting with the intent of interest going down. Will take this as a 5-year, 7-year amortization, & lock in at 7%. Motion was made for this by Weldon, seconded by Aaberg, motion carried.
- Marten was given a verbal assurance of another \$125k LOC if needed.
- In 2023 & 2024 \$82k was spent resurfacing the parking areas & replacing aging or worn-out kitchen & clubhouse equipment. The need for these expenditures has reduced the EPGC cash reserves.
- We will be having a small dues increase of \$100 this year. As an incentive to get money in now for cash flow, we will offer if dues are paid by the end of January it will remain at the current dues rate & anything after February 1 at the increased rate. Hopefully at the Christmas party we can receive a significant amount of any wanting to take advantage of this early pay.
- We need to encourage members to pay dues as early as possible for cash flow.

GOLF COURSE – Grounds & Equipment: Young

- Weiser recently sent a report for the year & upcoming work that we sent out via email to update all members.
- Meters were put on all gas pumps by Kens Oil Service to monitor pumps & fuel usage.
- Today was the last day for Julie that has been keeping up the flower beds & weeding.

HOUSE – Restaurant, Pro-Shop & Social: Tria & Homan

- Melody Tria & Teri Craybill have resigned from the social committee. Brian Tria will speak with them & ask if they will work on the Christmas party planning & decorating & get back to us if they are willing to do this. We thank them for the awesome job they have put their efforts into & hope they will continue.
- The member Christmas party will be Thursday, 12/12. There are also a few Christmas parties/events on the calendar that Mike is on top of & planning with customers/members.

PLANNING, PERSONNEL & MEMBERSHIP: Rarick

- Nothing new to report. Will gather more information over the winter on other course fees for the 2025 season.

SEARCH COMMITTEE: Weldon

- Have had 3 good candidates so far but one did not return the call to Ryan Holland at the PGA.
- Had 2 interviews so far with another one scheduled. Holland, Weldon & Aaberg did the recorded interviews with them. Any board members available will meet here Tuesday evening & watch the recorded interviews & they will be sent to those that cannot attend.

- Possibly have any candidates we are serious about come to the club for an “office” interview & view the facility.
- Members Chuck Feeney, Rich Gaffney, Rob Elsenpeter & Nancy Beckman are planning to watch these videos also for the interview process.

BUDGET PRESENTATION: McCullough

- McCullough took us through the budget line by line with explanations for increases or decreases and questions & concerns were discussed.
- 2024-year end income projections erred low & expenses are projected to finish out high.
- 2025 budget numbers are realistic & not over inflated.
- Key factors that need to be managed are part time labor, COGS, and inserting more tee times with the 8-minute intervals.
- In 2025 we need to make a concerted effort to conserve our current outings with an emphasis to drawing additional outings & events.
- Continue to strive to develop & train our server staff to promote & sustain better customer service & relations.
- Be very conservative in our hiring approach to keep labor costs under control.
- In 2025 ALL departments must be budget minded & cut back expenses anywhere they can.

GENERAL DISCUSSION:

- After discussion of bar hours for the rest of the year, it was decided that they will be determined by the weather after this weekend. Marten did a cost analysis that shows we are not doing enough food business to validate staying open.
- Weldon is doing another Euchre tournament on Sunday 12/8. This will be the last one for the year.
- Holiday party date is Thursday Dec. 12.
- Video gaming application is ongoing & close to being approved.
- Annual meeting election process discussed. Marten will contact the Leather’s to see if they are willing to volunteer to do the email ballots again this year as they have generously done in the past. North will work on the logistics of everything needed to go out & the timeframe.

EXECUTIVE SESSION:

The board immediately went into executive session at 7:10 pm. Executive session was adjourned at 8:50 pm.

NEXT BOARD MEETING

- Future Board Meetings:
December – none planned
January 15 (tentative)
- Other Significant Dates

Stockholders – February 19 (tentative)

The board meeting adjourned at 8:50 pm on a motion by Rarick and seconded by Marten, board approved.

Respectfully submitted,

Sally North

Sally North, Secretary

EPGC Equipment Replacement

2023 and 2024

	<u>2023</u>	<u>2024</u>	
Resurface parking lot	23250		
Fryer and installation		1470	
Laptop for kitchen		970	
Dishwasher		1350	Annual lease
Cooler for beer in bar		3400	
Cooler for meat in kitchen		1000	
Chafers for serving banquets		3590	
Kitchen freezer		4475	
Walk in beer cooler compressor		7500	
Water heaters		3160	
Front doors		6500	
Urinals on main floor		3270	
Grease trap		2230	
Salad bar		2660	
Salamander (warmer)		500	
Utility cart		4500	
Course equipment repair	14700		
Audio visual equipment		Donated	
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	37950	46575	84525
Irrigation	59400	233870	
Wiring/welding on irrigation lines		4230	297500
Totals by Year	97350	284675	382025
Line of credit vs. Irrigation			300000
Use of EPGC cash			82025

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through October 2024

					2024
	Jan - Oct 24	Jan - Oct 23	\$ Change	% Change	Budget
Ordinary Income/Expense					
Income					
100 Years Income					
100 Years Sales	\$ 8,381.00	\$ -	\$ 8,381.00	100.0%	
100 Years Income - Other	\$ 17,620.00	\$ -	\$ 17,620.00	100.0%	
Total 100 Years Income	\$ 26,001.00	\$ -	\$ 26,001.00	100.0%	\$ 20,000.00
Banquets/Private Events	\$ 146,003.45	\$ -	\$ 146,003.45	100.0%	
Beverage Sales					
Alcohol	\$ 234,471.25	\$ 289,248.88	\$ (54,777.63)	-18.94%	\$ 298,000.00
Soft Drinks	\$ 19,189.65	\$ 20,825.92	\$ (1,636.27)	-7.86%	\$ 25,000.00
Total Beverage Sales	\$ 253,660.90	\$ 310,074.80	\$ (56,413.90)	-18.19%	\$ 323,000.00
Cart Rental	\$ 212,898.08	\$ 230,713.03	\$ (17,814.95)	-7.72%	\$ 252,000.00
Cart Shed Rental	\$ 24,220.00	\$ -	\$ 24,220.00	100.0%	\$ 24,000.00
Entry Fees	\$ 10,292.99	\$ 16,942.00	\$ (6,649.01)	-39.25%	\$ -
Food/Banquet Sales	\$ 27,420.74	\$ -	\$ 27,420.74	100.0%	\$ -
Food/Restaurant Sales	\$ 146,939.86	\$ 292,519.71	\$ (145,579.85)	-49.77%	\$ 325,000.00
Green Fees					
Rain Checks Issued	\$ (1,298.33)	\$ -	\$ (1,298.33)	-100.0%	
Green Fees - Other	\$ 225,682.50	\$ 249,176.18	\$ (23,493.68)	-9.43%	
Total Green Fees	\$ 224,384.17	\$ 249,176.18	\$ (24,792.01)	-9.95%	\$ 218,000.00
Handicap Fees	\$ 11,840.00	\$ 5,340.00	\$ 6,500.00	121.72%	\$ 11,000.00
Hole In One Fees	\$ 6,110.00	\$ 2,870.00	\$ 3,240.00	112.89%	\$ 6,400.00
Initiation Fees	\$ 8,550.00	\$ 4,100.00	\$ 4,450.00	108.54%	\$ 6,000.00
Member Cart Repairs/Batteries	\$ 7,896.76	\$ 16,574.12	\$ (8,677.36)	-52.36%	\$ 24,000.00
Membership Dues	\$ 521,508.00	\$ 488,861.00	\$ 32,647.00	6.68%	\$ 530,000.00
MISCELLANEOUS SALES	\$ -	\$ 25.57	\$ (25.57)	-100.0%	\$ 1,500.00
Mower Reel Sharpening	\$ 3,675.00	\$ -	\$ 3,675.00	100.0%	\$ -
OTHER	\$ -	\$ 188.18	\$ (188.18)	-100.0%	\$ -
Rebates	\$ 45.68	\$ 106.26	\$ (60.58)	-57.01%	\$ 4,000.00
Refunds	\$ (75.00)	\$ (598.35)	\$ 523.35	87.47%	\$ -

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through October 2024

					2024
	Jan - Oct 24	Jan - Oct 23	\$ Change	% Change	Budget
Special Events/Club Events	\$ 7,142.25	\$ -	\$ 7,142.25	100.0%	\$ -
Tee Marker Sales	\$ -	\$ -	\$ -	0.0%	\$ 10,000.00
Trail Fees	\$ 21,650.00	\$ -	\$ 21,650.00	100.0%	\$ 20,000.00
Total Income	\$ 1,660,163.88	\$ 1,616,892.50	\$ 43,271.38	2.68%	\$ 1,776,400.00
Cost of Goods Sold					
100 Years Merchandise	\$ 10,895.29	\$ -	\$ 10,895.29	100.0%	\$ -
Alcohol Service/Delivery Fee	\$ 892.00	\$ 775.00	\$ 117.00	15.1%	\$ 850.00
Beverage Service					
Alcohol	\$ 84,435.21	\$ 94,781.03	\$ (10,345.82)	-10.92%	\$ 98,000.00
Soft Drinks	\$ 17,589.68	\$ 14,014.69	\$ 3,574.99	25.51%	\$ 15,000.00
Total Beverage Service	\$ 102,024.89	\$ 108,795.72	\$ (6,770.83)	-6.22%	\$ 113,000.00
Credit Card Fees	\$ 25,434.92	\$ 29,496.77	\$ (4,061.85)	-13.77%	\$ 32,000.00
Food Service	\$ 162,961.78	\$ 162,313.06	\$ 648.72	0.4%	\$ 172,000.00
MISC. RESTAURANT	\$ -	\$ 3,237.56	\$ (3,237.56)	-100.0%	\$ -
Total COGS	\$ 302,208.88	\$ 304,618.11	\$ (2,409.23)	-0.79%	\$ 317,850.00
Gross Profit	\$ 1,357,955.00	\$ 1,312,274.39	\$ 45,680.61	3.48%	\$ 1,458,550.00
Expense					
100 Years Expenses	\$ 8,870.55	\$ -	\$ 8,870.55	100.0%	\$ -
Accountant Needs Details	\$ 621.40	\$ 461.03	\$ 160.37	34.79%	\$ -
Advertising	\$ 4,634.00	\$ 2,197.14	\$ 2,436.86	110.91%	\$ 4,000.00
Awards	\$ 2,705.22	\$ 2,924.20	\$ (218.98)	-7.49%	\$ 3,000.00
Bad Debt Expense	\$ 31.66	\$ -	\$ 31.66	100.0%	\$ -
Bank Charges	\$ 634.73	\$ 259.58	\$ 375.15	144.52%	\$ -
Cart Rental Expense	\$ 1,000.00	\$ 300.00	\$ 700.00	233.33%	\$ 1,000.00
Cash Over/Short	\$ 602.35	\$ (1,348.11)	\$ 1,950.46	144.68%	\$ -
CDGA Handicaps	\$ 6,070.00	\$ 6,570.00	\$ (500.00)	-7.61%	\$ 6,500.00
Chemicals and Fertilizer	\$ 71,633.56	\$ 56,647.11	\$ 14,986.45	26.46%	\$ 55,000.00
Cleaning Services	\$ 2,460.00	\$ 7,150.00	\$ (4,690.00)	-65.59%	\$ 7,500.00
Computer Expense	\$ 12,065.88	\$ 9,712.92	\$ 2,352.96	24.23%	\$ 5,500.00
Contract Services	\$ -	\$ 14,197.97	\$ (14,197.97)	-100.0%	\$ 3,500.00

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through October 2024

					2024
	Jan - Oct 24	Jan - Oct 23	\$ Change	% Change	Budget
Entertainment/Decorations	\$ 945.97	\$ 200.00	\$ 745.97	372.99%	\$ 3,000.00
Event Tips Paid	\$ -	\$ -	\$ -	0.0%	\$ 12,000.00
F&B MISCELLANEOUS	\$ -	\$ 121.09	\$ (121.09)	-100.0%	\$ -
Fireworks	\$ 13,045.00	\$ 11,485.00	\$ 1,560.00	13.58%	\$ 12,000.00
Fuel	\$ 18,227.31	\$ 19,507.48	\$ (1,280.17)	-6.56%	\$ 20,000.00
Hole In One Expense	\$ 618.50	\$ 3,050.13	\$ (2,431.63)	-79.72%	\$ 3,000.00
Insurance					
Commercial Package	\$ 23,764.47	\$ -	\$ 23,764.47	100.0%	
Workers Comp	\$ 2,596.53	\$ -	\$ 2,596.53	100.0%	
Insurance - Other	\$ 16,314.00	\$ 43,988.00	\$ (27,674.00)	-62.91%	
Total Insurance	\$ 42,675.00	\$ 43,988.00	\$ (1,313.00)	-2.99%	\$ 55,000.00
Interest Expense					
Credit Cards	\$ 418.83	\$ 912.17	\$ (493.34)	-54.08%	
Finance Charges	\$ 1.11	\$ 157.72	\$ (156.61)	-99.3%	
Late Fees	\$ 325.85	\$ -	\$ 325.85	100.0%	
Mortgage Interest	\$ 9,193.50	\$ 11,306.88	\$ (2,113.38)	-18.69%	\$ 11,500.00
Interest Expense - Other	\$ 5,575.41	\$ 1.66	\$ 5,573.75	335,768.07%	
Total Interest Expense	\$ 15,514.70	\$ 12,378.43	\$ 3,136.27	25.34%	\$ 11,500.00
Janitorial	\$ 14,051.09	\$ 6,705.29	\$ 7,345.80	109.55%	\$ 7,500.00
Lease Expense	\$ 31,358.19	\$ -	\$ 31,358.19	100.0%	\$ -
Licenses and Dues	\$ 4,602.10	\$ 1,920.40	\$ 2,681.70	139.64%	\$ 3,500.00
Meals	\$ 175.45	\$ 447.75	\$ (272.30)	-60.82%	\$ -
Memberships	\$ 155.00	\$ 381.00	\$ (226.00)	-59.32%	\$ -
Mileage/Fuel	\$ 272.39	\$ 1,905.33	\$ (1,632.94)	-85.7%	\$ 1,800.00
Miscellaneous Expense	\$ 160.00	\$ 911.56	\$ (751.56)	-82.45%	\$ 3,000.00
Moving Expense Allowance	\$ -	\$ 4,000.00	\$ (4,000.00)	-100.0%	\$ -
Misc Employee Expense	\$ 9,708.16	\$ -	\$ 9,708.16	100.0%	\$ 2,000.00
Office Supplies					
Postage	\$ 607.00	\$ 744.76	\$ (137.76)	-18.5%	\$ 1,200.00
Office Supplies - Other	\$ 4,023.62	\$ 4,497.17	\$ (473.55)	-10.53%	\$ 5,400.00

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through October 2024

					2024
	Jan - Oct 24	Jan - Oct 23	\$ Change	% Change	Budget
Total Office Supplies	\$ 4,630.62	\$ 5,241.93	\$ (611.31)	-11.66%	\$ 6,600.00
Oil & Lubricants	\$ 5,754.46	\$ 2,077.58	\$ 3,676.88	176.98%	\$ 2,500.00
Ornamentals and Landscaping	\$ 622.04	\$ 2,608.22	\$ (1,986.18)	-76.15%	\$ 3,500.00
Payroll Expenses					
Full Time					
Paid Time Off	\$ 13,126.34	\$ -	\$ 13,126.34	100.0%	
Full Time - Other	\$ 299,839.46	\$ 292,779.79	\$ 7,059.67	2.41%	
Total Full Time	\$ 312,965.80	\$ 292,779.79	\$ 20,186.01	6.9%	\$ 464,525.00
Insurance Stipend	\$ 4,769.31	\$ -	\$ 4,769.31	100.0%	\$ -
Commission/Bonus	\$ 600.00	\$ -	\$ 600.00	100.0%	\$ 10,000.00
IRA Contributions	\$ 4,095.02	\$ 8,742.91	\$ (4,647.89)	-53.16%	\$ 13,014.00
OTHER	\$ -	\$ 493.15	\$ (493.15)	-100.0%	\$ -
Part Time					
Bar/Servers					
Overtime	\$ 2,811.11	\$ 2,133.49	\$ 677.62	31.76%	
Bar/Servers - Other	\$ 61,011.57	\$ 105,407.70	\$ (44,396.13)	-42.12%	
Total Bar/Servers	\$ 63,822.68	\$ 107,541.19	\$ (43,718.51)	-40.65%	\$ 45,000.00
Kitchen					
Overtime	\$ 1,970.63	\$ -	\$ 1,970.63	100.0%	
Kitchen - Other	\$ 86,471.01	\$ -	\$ 86,471.01	100.0%	
Total Kitchen	\$ 88,441.64	\$ -	\$ 88,441.64	100.0%	\$ 75,000.00
Part Time Overtime	\$ 1,255.50	\$ 521.63	\$ 733.87	140.69%	
Part Time - Other	\$ 212,413.65	\$ 161,763.70	\$ 50,649.95	31.31%	\$ 139,081.00
Total Part Time	\$ 365,933.47	\$ 269,826.52	\$ 96,106.95	35.62%	\$ 259,081.00
Payroll Taxes					
Federal Unemployment	\$ 2,064.20	\$ 2,613.06	\$ (548.86)	-21.0%	
Illinois Unemployment	\$ 20,784.01	\$ 19,340.51	\$ 1,443.50	7.46%	
Medicare	\$ 10,966.71	\$ 8,865.77	\$ 2,100.94	23.7%	
Social Security	\$ 46,892.38	\$ 37,908.75	\$ 8,983.63	23.7%	
Total Payroll Taxes	\$ 80,707.30	\$ 68,728.09	\$ 11,979.21	17.43%	\$ 78,754.00

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through October 2024

					2024
	Jan - Oct 24	Jan - Oct 23	\$ Change	% Change	Budget
Tips Paid	\$ 1,329.00	\$ 48,332.00	\$ (47,003.00)	-97.25%	\$ -
Tips Reported	\$ (1,329.00)	\$ (31,336.00)	\$ 30,007.00	95.76%	\$ -
Total Payroll Expenses	\$ 769,070.90	\$ 657,566.46	\$ 111,504.44	16.96%	\$ 825,374.00
Penalties & Fines	\$ 25.00	\$ 162.13	\$ (137.13)	-84.58%	\$ -
Portable Facility Rentals	\$ 3,750.00	\$ 3,420.00	\$ 330.00	9.65%	\$ 3,500.00
Printing	\$ -	\$ 256.10	\$ (256.10)	-100.0%	\$ 500.00
Professional Fees					
Accountant	\$ 21,579.00	\$ 13,161.00	\$ 8,418.00	63.96%	\$ 15,000.00
Legal Fees	\$ 215.00	\$ 962.50	\$ (747.50)	-77.66%	\$ 1,500.00
Professional Fees - Other	\$ 1,000.00	\$ -	\$ 1,000.00	100.0%	\$ -
Total Professional Fees	\$ 22,794.00	\$ 14,123.50	\$ 8,670.50	61.39%	\$ 16,500.00
Real Estate Taxes	\$ 23,269.22	\$ 22,076.42	\$ 1,192.80	5.4%	\$ 22,500.00
Repairs and Maintenance					
Building R&M	\$ 23,301.23	\$ 19,757.08	\$ 3,544.15	17.94%	\$ 8,000.00
Cart Shed	\$ 362.00	\$ -	\$ 362.00	100.0%	\$ 2,500.00
Club Carts	\$ 6,118.92	\$ 2,502.27	\$ 3,616.65	144.54%	\$ 5,000.00
Equipment R&M	\$ 52,770.97	\$ 38,656.41	\$ 14,114.56	36.51%	\$ 45,000.00
Grounds	\$ 25,063.42	\$ 18,992.31	\$ 6,071.11	31.97%	\$ 10,000.00
Irrigation and Fountains	\$ 15,395.89	\$ 15,236.54	\$ 159.35	1.05%	\$ 6,000.00
Member Carts	\$ 9,742.72	\$ 16,490.01	\$ (6,747.29)	-40.92%	\$ 20,000.00
Repairs and Maintenance - Other	\$ 382.74	\$ -	\$ 382.74	100.0%	\$ -
Total Repairs and Maintenance	\$ 133,137.89	\$ 111,634.62	\$ 21,503.27	19.26%	\$ 96,500.00
Security System	\$ 1,532.59	\$ 651.85	\$ 880.74	135.11%	\$ 1,800.00
Small Tools and Equipment	\$ 10,222.60	\$ 7,378.52	\$ 2,844.08	38.55%	\$ -
Special Event Expense	\$ 489.64	\$ -	\$ 489.64	100.0%	\$ 2,000.00
Subscriptions	\$ -	\$ 89.94	\$ (89.94)	-100.0%	\$ -
Supplies					
Banquet Supplies	\$ 2,234.83	\$ -	\$ 2,234.83	100.0%	\$ 3,500.00
Bar Supplies	\$ 6,205.94	\$ 9,026.17	\$ (2,820.23)	-31.25%	\$ 11,000.00
Restaurant Supplies	\$ 24,106.62	\$ 22,726.79	\$ 1,379.83	6.07%	\$ 20,000.00

El Paso Golf Club
Profit & Loss Prev Year Comparison
January through October 2024

					2024
	Jan - Oct 24	Jan - Oct 23	\$ Change	% Change	Budget
Supplies - Other	\$ 11,319.39	\$ 2,648.50	\$ 8,670.89	327.39%	\$ 10,500.00
Total Supplies	\$ 43,866.78	\$ 34,401.46	\$ 9,465.32	27.51%	\$ 45,000.00
Tech Support	\$ 14,089.74	\$ -	\$ 14,089.74	100.0%	\$ 6,000.00
Training	\$ 15.00	\$ 282.00	\$ (267.00)	-94.68%	\$ 1,500.00
Trash Removal	\$ 2,665.68	\$ 2,932.81	\$ (267.13)	-9.11%	\$ 3,500.00
Uniforms	\$ 3,225.53	\$ 2,461.68	\$ 763.85	31.03%	\$ 2,800.00
Utilities					
Electric	\$ 32,226.56	\$ 32,158.31	\$ 68.25	0.21%	\$ 39,000.00
Gas	\$ 5,052.11	\$ 6,311.38	\$ (1,259.27)	-19.95%	\$ 10,800.00
Internet/Cable	\$ 2,092.34	\$ -	\$ 2,092.34	100.0%	\$ 800.00
Telephone	\$ 2,298.50	\$ 1,935.75	\$ 362.75	18.74%	\$ 3,000.00
Water	\$ 1,659.37	\$ -	\$ 1,659.37	100.0%	\$ 1,000.00
Total Utilities	\$ 43,328.88	\$ 40,405.44	\$ 2,923.44	7.24%	\$ 54,600.00
Total Expense	\$ 1,345,328.78	\$ 1,113,843.96	\$ 231,484.82	20.78%	\$ 1,314,974.00
Net Ordinary Income	\$ 12,626.22	\$ 198,430.43	\$ (185,804.21)	-93.64%	\$ 143,576.00
Other Income/Expense					
Other Income					
ATM Commissions	\$ 155.00	\$ -	\$ 155.00	100.0%	\$ -
Donations Received					
Fireworks Donations	\$ 9,830.00	\$ 9,390.00	\$ 440.00	4.69%	\$ 10,000.00
Tree Fund	\$ 725.00	\$ 750.00	\$ (25.00)	-3.33%	\$ 1,000.00
Donations Received - Other	\$ 8,222.15	\$ -	\$ 8,222.15	100.0%	\$ -
Total Donations Received	\$ 18,777.15	\$ 10,140.00	\$ 8,637.15	85.18%	\$ 11,000.00
Gain/Loss on Sale of Assets	\$ 1,652.00	\$ -	\$ 1,652.00	100.0%	\$ -
Interest Income	\$ 1,748.55	\$ 843.74	\$ 904.81	107.24%	\$ 700.00
Other Income	\$ -	\$ -	\$ -	0.0%	\$ 2,000.00
Sales Tax Discount	\$ 705.06	\$ 770.72	\$ (65.66)	-8.52%	\$ -
Total Other Income	\$ 23,037.76	\$ 11,754.46	\$ 11,283.30	95.99%	\$ 13,700.00
Net Other Income	\$ 23,037.76	\$ 11,754.46	\$ 11,283.30	95.99%	\$ 13,700.00
Net Income	\$ 35,663.98	\$ 210,184.89	\$ (174,520.91)	-83.03%	\$ 157,276.00

El Paso Golf Club
Profit & Loss Prev Year Comparison
 January through October 2024

	Jan - Oct 24	Jan - Oct 23	\$ Change	% Change	2024 Budget
Mortgage Principal Payments	\$ 49,362.90	\$ 47,249.52	\$ 2,113.38	4.47%	\$ 58,768.00
Stock Transactions					
Stock Sales	\$ 150.00	\$ 275.00	\$ (125.00)	-45.46%	\$ 300.00
Stock Surrender	\$ 50.00	\$ 50.00	\$ -	0.0%	\$ 100.00
Total	\$ 100.00	\$ 225.00	\$ (125.00)	-55.56%	\$ 200.00
Capital Expenditures					
Equipment		\$ 12,495.00	\$ (12,495.00)	-100.0%	\$ 12,500.00
2013 Yamaha Utility Cart	\$ 4,500.00		\$ 4,500.00	100.0%	
Kitchen Equipment	\$ 15,966.91		\$ 15,966.91	100.0%	
Parking Lot Repair 2023		\$ 23,251.00	\$ (23,251.00)	-100.0%	
Audio Visual System	\$ 11,072.46		\$ 11,072.46	100.0%	
Cooling System for Walk-In	\$ 7,500.00		\$ 7,500.00	100.0%	
Reach-In Freezer	\$ 4,475.17		\$ 4,475.17	100.0%	
Clubhouse Projects	\$ -		\$ -	0.0%	\$ 15,000.00
Irrigation System	\$ 233,877.16	\$ 59,421.50	\$ 174,455.66	293.59%	\$ 44,400.00
Salamander	\$ 3,532.64		\$ 3,532.64	100.0%	
Total	\$ 280,924.34	\$ 95,167.50	\$ 185,756.84	195.19%	\$ 71,900.00