

El Paso Golf Club
Balance Sheet
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
HBT Hole In One x0135	628.96
Heartland Bank MM x4368	100.00
Heartland Bank x2126	26,715.04
Petty Cash	
F&B	1,300.00
Pro Shop	850.00
Petty Cash - Other	431.90
Total Petty Cash	2,581.90
Total Checking/Savings	30,025.90
Accounts Receivable	
Accounts Receivable	200.00
Total Accounts Receivable	200.00
Other Current Assets	
Inventory Asset	
Food	7,425.92
Beverage	9,817.85
Total Inventory Asset	17,243.77
Total Other Current Assets	17,243.77
Total Current Assets	47,469.67
Fixed Assets	
Accumulated Amortization	-4,102.00
Accumulated Depreciation	-2,131,455.00
Auto/Transport Equipments	8,000.00
Buildings	737,004.00
Closing Costs on Renovations	4,315.00
Depreciable Assets	
Salamander	3,532.64
Audio Visual System	11,072.46
Cooling System for Walk-in	7,500.00
Reach-in Freezer	4,475.17
Depreciable Assets - Other	2,314,930.00
Total Depreciable Assets	2,341,510.27
Equipment and Tools	14,695.00
Improvements	664,099.00
Irrigation Control System	293,298.66
Machinery and Equipment	
2013 Yamaha Utility Cart	4,500.00
Kitchen Equipment	15,966.91
Machinery and Equipment - Other	917,647.00
Total Machinery and Equipment	938,113.91
Parking Lot Repair 2023	23,251.00
Total Fixed Assets	2,888,729.84
TOTAL ASSETS	2,936,199.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	15,341.68
Total Accounts Payable	15,341.68

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Credit Cards	
Heartland Bank Visa	6,332.10
Productivity Plus Account	2,515.08
Total Credit Cards	8,847.18
Other Current Liabilities	
Heartland Bank Loan x0661	30,078.25
Prepaid Member Dues	53,445.00
HBT Line of Credit x6094	300,000.00
Rain Checks Outstanding	597.33
Gift Cards Outstanding	23,208.55
Payroll Liabilities	2,361.59
Sales Tax Payable	795.87
Total Other Current Liabilities	410,486.59
Total Current Liabilities	434,675.45
Long Term Liabilities	
Heartland Bank Loan X5187	217,890.37
Total Long Term Liabilities	217,890.37
Total Liabilities	652,565.82
Equity	
Opening Bal Equity	6,078.15
Retained Earnings	2,370,217.69
Stock (voting rights only)	6,725.00
Net Income	-99,387.15
Total Equity	2,283,633.69
TOTAL LIABILITIES & EQUITY	2,936,199.51