

EPGC 2024 year end financial statement

	2024	2023	Change
Income			
100 Year	26041	0	
100 year expenses	-10895	0	
100 year	<u>-8871</u>	<u>0</u>	
	6275	0	
Food and Beverage Sales			
Banquets/Events	146003	Not reported separately	
Special events	7142	Not reported separately	
Food	32538	Not reported separately	
Restaurant	151980	310841	
Beverage	<u>263670</u>	<u>333646</u>	
	601333	644487	-43154
Golf and Golf Related			
Cart rental	217328	239419	
Cart shed rental	24220	Not reported separately	
Entry fees	10978	22644	
Green fees	229879	256676	

Handicap fees	11830	5340	
Hole in One fees	6110	2870	
Trail fees	<u>21650</u>	Not reported separately	
	521995	526949	-4954

Initiation/Members Services

Dues	521498	481941	
Initiation	8550	4250	
Cart repairs	7897	23022	
	537945	509213	28732

Other

Mower Sharpening	3675	Not reported separately	
Other	0	214	
Queen of Hearts	2270	8213	
Rebates/Refunds	-5	-411	
Credit book	524	Not reported separately	
	6464	8016	-1552

Total Income

	1674012	1688665	-14653
--	---------	---------	--------

Expenses

Cost of Goods			
Delivery fees	934	825	
Beverages	110508	111850	
Credit card fees	28977	32162	
Food	175776	167642	
Misc.	<u>0</u>	<u>3238</u>	
	316195	315717	478
Gross Profit	1357817	1372948	-15131

Expenses

Other Expenses

Advertising	4734	1793
Awards	3165	2924
Bad debt	32	0
Bank charges	1311	615
Cash adj.	602	-80
Cleaning	4240	7975
Computer	12114	10134
Contract services	0	15264
Professional fees	25870	18334
Entertainment	1018	221
Event tips	1981	0

F+B Misc	0	121	
Fireworks	13045	11719	
Fireworks donations	-9830	0	
Insurance	51983	51069	
Janitorial	14209	6734	
License and Dues	4921	2220	
Mileage	292	2186	
Misc.	336	912	
Moving Allowance	0	4000	
Misc. Employee	10397	0	
Office supplies	7347	5479	
Landscaping	622	2738	
Penalties and fines	25	162	
Portable facilities	3750	3900	
Printing	<u>0</u>	<u>256</u>	
Tech support	15289	0	
Security	1815	935	
Training	15	282	
Trash removal	3031	3278	
Uniforms	3226	2462	
ATM commissions	206	0	
Other	<u>489</u>	<u>120</u>	
	176235	155753	20482

Golf Related

Cart rental	1000	300	
CDGA handicaps	6070	6570	
Hole in one	<u>1012</u>	<u>3780</u>	
	8082	10650	-2568

Golf Course Maint

Chemicals and Fert	71664	56647	
Fuel	24822	21584	
Lease	40958	0	Golf maint. Equipment
Oil and lubricants	5754	2078	
Small tools and equip	<u>11485</u>	<u>7396</u>	
	154683	87705	66978

Interest

Misc.	812	1103	
Mortgage	10870	13289	
Other - irrigation	<u>8199</u>	<u>2</u>	Interest on irrigation loan
	19881	14394	5487

Payroll

Commission/bonus	1800	9000	
------------------	------	------	--

Full time	348735	346426	
Insurance stipend	4769	0	
IRA	4545	10345	
Part time - bar	70969	115516	
Part time - kitchen	95662	0	104561
Part time - other/golf	234396	180950	
Payroll taxes	87556	76782	
Net tips	<u>0</u>	<u>6570</u>	
	848432	739019	109413
Taxes			
Real estate	23269	22076	1193
Repairs and Maint.			
All categories	143604	143734	-130
Supplies			
All categories	44907	35279	9628
Utilities			
All services	49858	45143	4715
Total Expenses	1785146	1569470	215676

Net Income Prelim	-111134	119195	-230329
Other Income			
Interest	1750	1053	
Sales of assets	1652	0	
AV donations	8222	0	
Tree fund	725	1000	
Sales tax disc.	<u>773</u>	<u>858</u>	
	13122	2911	
Net Income	-98012	122106	
Mortgage Principal Paid	59398	56979	
Extraordinary Expenses impacting 2024			
Tech support	15289	0	Implimentation of GolfNow
Lease	40958	0	Golf maint. Equipment
Other - irrigation	8199	<u>2</u>	Interest on irrigation loan
Part time - bar	70969	115516	
Part time - kitchen	95662	0	104561 higher

Part time - other/golf	234396	180950	
Supplies	44907	35279	9628
Chemicals and Fert	71664	56647	15017

Factors Impacting P+L

Golf Rounds

10 minute tee times

Bridge repair - opened July 3

Mismanagement of labor

Lease expense on golf course maintenance equipment

Interest on irrigation loan