

# **EL PASO GOLF CLUB MINUTES**

**January 15, 2025**

## **CALL TO ORDER**

The regular board meeting of the Board of Directors of the El Paso Golf Club, Inc. was held on the above date at the clubhouse. The meeting came to order at 6:00 pm.

Present were directors, at Clubhouse [C]; via Zoom [Z]: Aaberg [C], Marten [C], McCullough [C], Mounce [C], North [C], Tria [C], and Weldon [C]. Homan, Rarick & Young were absent. In attendance to observe the meeting were Al Lockenvitz, Steven Gregory, Mike Willenborg, Ben Wilson & Becky Wilson.

## **SECRETARY'S REPORT:** North

- The minutes were sent via email to everyone previously. Motion was made by Aaberg to approve and seconded by McCullough, approved by the board.

## **GENERAL MANAGER'S REPORT:** Yager

- Our new GM, Jeff Yager, was present to introduce himself & sit in on the meeting. Jeff began on Monday 1/13.
- Yager made an offer to the pro that several of the board & Yager himself interviewed. It appears he will accept.
- His name is Dustin Martin & he is a PGA pro & also has his PGM certification. He has many years of experience with several courses in the Peoria Park District & has been at Arrowhead C.C. the last 2 years.
- Yager & Martin discussed many experiences in common & many new ideas they have for the future of EPGC & are excited to begin the 2025 year together.
- Yager has a past military experience in the Air Force & Martin in the Marines.
- Yager has also met with Michael Phillips, our chef, & they have been discussing upcoming menu's, pricing, options, etc.
- Randy Marten has been working diligently with Yager getting him updated on licensing, signatures updated and many other official documents & duties.
- Adrian from the waitstaff has been helping in the office since Sandy is out from her accident. It is reported at this time Sandy will be out a minimum of 6 more weeks.

## **TREASURER'S REPORT:** McCullough

- McCullough presented the financials through November 2024 from the CPA's.
- McCullough reports the CPA's will have the year-end financials completed for the stockholder meeting as long as they get the last few requests needed turned in.
- Reminder when looking at financials compared to last year to add the new income lines together to equal last years that was compiled into one line item.

- McCullough has given the budget to Yager to also review. Keep in mind there are many pieces of new “equipment” for the clubhouse that we know of & that payroll was a key issue last year. Yager will review & go over any issues with McCullough if needed.
- See attached financials through November 2024

## **COMMITTEE REPORTS:**

### **ADMINISTRATIVE:** Marten

- Schuerman has resigned per email dated 12/22/24 sent to all board members.
- Dustin Martin has been extended the pro position & the pro shop as per the same agreement we had with Schuerman. EPGC, as per agreement, will purchase back the logoed product left from last year’s inventory. Randy Marten will meet with Matt to go through the itemized inventory & pay Schuerman. When Dustin Martin accepts, we will see if we can come to an agreement with him to purchase this inventory.
- Marten asked who at the club should be entitled to have a HBT Credit card. Motion was made my North for Yager, Phillips & Weiser to have one. Seconded by Weldon, motion carried.
- \$56,000 in the bank. \$20,000 has been paid on the \$30,000 LOC. This will be paid off within the week.
- We have a waiting list of 5, Yager will contact them to inquire if they would like to proceed with their memberships & they will be billed accordingly. Yager will also look over the Membership Manual we have in place to see if any edits need made & have a packet that he will begin presenting new members as they join.
- We had discussion on extending the discounted dues until 2/28/25 since there has been no one in the office for members to contact to pay early dues. Motion for this was made by Tria, seconded by Aaberg, motion carried.

### **GOLF COURSE – Grounds & Equipment:** Weldon

- Weldon reported since Young is on vacation. Weiser has answered why he’s not using the sod from the nursery in places on the course. It is because it is a bent grass, not what is needed in those areas.
- Meters were put on all gas pumps by Kens Oil Service to monitor pumps & fuel usage. Weiser reports there is approximately 35 gallons of fuel missing. Locks &/or cameras will be installed.
- Weiser & crew have cleaned out the fertilizer storage area & got rid of a lot of the junk equipment sitting around. They actually found a bobcat buried in the area & have got it running.
- Doing some reel work & getting equipment maintenance completed at this time.

### **HOUSE – Restaurant, Pro-Shop & Social:** Tria & Homan

- Mike Adams is working on painting and sanding the mural wall in the dining room.

- Tria will get the list of maintenance needed that he & Homan had put together this year & get to Yager.

#### **PLANNING, PERSONNEL & MEMBERSHIP:** Rarick

- Nothing new to report.

#### **SEARCH COMMITTEE:**

- There is no longer a committee for any positions.
- Since the PGA didn't find the hires & we found the GM & Head Pro ourselves, we will not pay them their 2<sup>nd</sup> installment due. They gave us the option to guarantee Yager for 2 years & pay the 2<sup>nd</sup> installment or omit the 2<sup>nd</sup> install & they are out of it. That is the option we will pursue.

#### **GENERAL DISCUSSION:**

- Video gaming application is ongoing & in the queue for only a site inspection remaining. No date of when that will happen.
- Annual meeting election process discussed. Judge Chuck Feeney has volunteered to do the absentee ballots this year so North will get materials & instructions to him. North will work on all the other logistics of everything needed to go out, for the meeting & the timeframe.

#### **EXECUTIVE SESSION:**

The board immediately went into executive session at 6:50pm. Executive session was adjourned at 7:20 pm.

#### **NEXT BOARD MEETING**

- Future Board Meetings:
  - Stockholder – February 19
  - Board Meeting – February 20
- Other Significant Dates
  - Open House – To be determined

The board meeting adjourned at 7:20 pm on a motion by Marten and seconded by Mounce, board approved.

Respectfully submitted,

*Sally North*

Sally North, Secretary

**El Paso Golf Club**  
**Profit & Loss Prev Year Comparison**  
**January through November 2024**

					2024
	Jan - Nov 24	Jan - Nov 23	\$ Change	% Change	Budget
Ordinary Income/Expense					
Income					
100 Years Income					
100 Years Sales	\$ 8,381.00	\$ -	\$ 8,381.00	100.0%	
100 Years Income - Other	\$ 17,620.00	\$ -	\$ 17,620.00	100.0%	
Total 100 Years Income	\$ 26,001.00	\$ -	\$ 26,001.00	100.0%	\$ 20,000.00
Banquets/Private Events	\$ 146,003.45	\$ -	\$ 146,003.45	100.0%	
Beverage Sales					
Alcohol	\$ 240,684.26	\$ 302,381.91	\$ (61,697.65)	-20.4%	\$ 298,000.00
Soft Drinks	\$ 19,592.46	\$ 21,427.54	\$ (1,835.08)	-8.56%	\$ 25,000.00
Total Beverage Sales	\$ 260,276.72	\$ 323,809.45	\$ (63,532.73)	-19.62%	\$ 323,000.00
Cart Rental	\$ 216,295.08	\$ 235,645.03	\$ (19,349.95)	-8.21%	\$ 252,000.00
Cart Shed Rental	\$ 24,220.00	\$ -	\$ 24,220.00	100.0%	\$ 24,000.00
Entry Fees	\$ 10,977.99	\$ 19,452.00	\$ (8,474.01)	-43.56%	\$ -
Food/Banquet Sales	\$ 28,621.61	\$ -	\$ 28,621.61	100.0%	\$ -
Food/Restaurant Sales	\$ 149,801.46	\$ 297,081.95	\$ (147,280.49)	-49.58%	\$ 325,000.00
Green Fees					
Rain Checks Issued	\$ (1,338.33)	\$ -	\$ (1,338.33)	-100.0%	
Green Fees - Other	\$ 230,757.50	\$ 255,224.18	\$ (24,466.68)	-9.59%	
Total Green Fees	\$ 229,419.17	\$ 255,224.18	\$ (25,805.01)	-10.11%	\$ 218,000.00
Handicap Fees	\$ 11,830.00	\$ 5,340.00	\$ 6,490.00	121.54%	\$ 11,000.00
Hole In One Fees	\$ 6,110.00	\$ 2,870.00	\$ 3,240.00	112.89%	\$ 6,400.00
Initiation Fees	\$ 8,550.00	\$ 4,250.00	\$ 4,300.00	101.18%	\$ 6,000.00
Member Cart Repairs/Batteries	\$ 7,896.76	\$ 16,574.12	\$ (8,677.36)	-52.36%	\$ 24,000.00
Membership Dues	\$ 521,498.00	\$ 481,941.00	\$ 39,557.00	8.21%	\$ 530,000.00
MISCELLANEOUS SALES	\$ -	\$ 25.57	\$ (25.57)	-100.0%	\$ 1,500.00
Mower Reel Sharpening	\$ 3,675.00	\$ -	\$ 3,675.00	100.0%	\$ -
OTHER	\$ -	\$ 188.18	\$ (188.18)	-100.0%	\$ -
Rebates	\$ 45.68	\$ 128.61	\$ (82.93)	-64.48%	\$ 4,000.00
Refunds	\$ (75.00)	\$ (598.35)	\$ 523.35	87.47%	

**El Paso Golf Club**  
**Profit & Loss Prev Year Comparison**  
January through November 2024

					2024
	Jan - Nov 24	Jan - Nov 23	\$ Change	% Change	Budget
Rental Income					\$ 1,500.00
Special Events/Club Events	\$ 7,142.25	\$ -	\$ 7,142.25	100.0%	\$ -
Tee Marker Sales					\$ 10,000.00
Trail Fees	\$ 21,650.00	\$ -	\$ 21,650.00	100.0%	\$ 20,000.00
<b>Total Income</b>	<b>\$ 1,679,939.17</b>	<b>\$ 1,641,931.74</b>	<b>\$ 38,007.43</b>	<b>2.32%</b>	<b>\$ 1,776,400.00</b>
<b>Cost of Goods Sold</b>					
100 Years Merchandise	\$ 10,895.29	\$ -	\$ 10,895.29	100.0%	\$ -
Alcohol Service/Delivery Fee	\$ 934.00	\$ 825.00	\$ 109.00	13.21%	\$ 850.00
Beverage Service					
Alcohol	\$ 85,600.44	\$ 100,602.73	\$ (15,002.29)	-14.91%	\$ 98,000.00
Soft Drinks	\$ 17,738.71	\$ 14,310.07	\$ 3,428.64	23.96%	\$ 15,000.00
<b>Total Beverage Service</b>	<b>\$ 103,339.15</b>	<b>\$ 114,912.80</b>	<b>\$ (11,573.65)</b>	<b>-10.07%</b>	<b>\$ 113,000.00</b>
Credit Card Fees	\$ 27,691.71	\$ 31,350.99	\$ (3,659.28)	-11.67%	\$ 32,000.00
Food Service	\$ 167,087.64	\$ 166,484.30	\$ 603.34	0.36%	\$ 172,000.00
MISC. RESTAURANT	\$ -	\$ 3,237.56	\$ (3,237.56)	-100.0%	\$ -
<b>Total COGS</b>	<b>\$ 309,947.79</b>	<b>\$ 316,810.65</b>	<b>\$ (6,862.86)</b>	<b>-2.17%</b>	<b>\$ 317,850.00</b>
<b>Gross Profit</b>	<b>\$ 1,369,991.38</b>	<b>\$ 1,325,121.09</b>	<b>\$ 44,870.29</b>	<b>3.39%</b>	<b>\$ 1,458,550.00</b>
<b>Expense</b>					
100 Years Expenses	\$ 8,870.55	\$ -	\$ 8,870.55	100.0%	\$ -
Accountant Needs Details	\$ 1,159.13	\$ 2,437.36	\$ (1,278.23)	-52.44%	\$ -
Advertising	\$ 4,734.00	\$ 2,257.14	\$ 2,476.86	109.73%	\$ 4,000.00
Awards	\$ 3,165.22	\$ 2,924.20	\$ 241.02	8.24%	\$ 3,000.00
Bad Debt Expense	\$ 31.66	\$ -	\$ 31.66	100.0%	\$ -
Bank Charges	\$ 689.43	\$ 330.99	\$ 358.44	108.29%	\$ -
Cart Rental Expense	\$ 1,000.00	\$ 300.00	\$ 700.00	233.33%	\$ 1,000.00
Cash Over/Short	\$ 602.35	\$ (1,349.58)	\$ 1,951.93	144.63%	\$ -
CDGA Handicaps	\$ 6,070.00	\$ 6,570.00	\$ (500.00)	-7.61%	\$ 6,500.00
Chemicals and Fertilizer	\$ 71,633.56	\$ 56,647.11	\$ 14,986.45	26.46%	\$ 55,000.00

**El Paso Golf Club**  
**Profit & Loss Prev Year Comparison**  
January through November 2024

	2024				
	Jan - Nov 24	Jan - Nov 23	\$ Change	% Change	Budget
Cleaning Services	\$ 3,860.00	\$ 7,975.00	\$ (4,115.00)	-51.6%	\$ 7,500.00
Computer Expense	\$ 12,065.88	\$ 10,080.21	\$ 1,985.67	19.7%	\$ 5,500.00
Contract Services	\$ -	\$ 14,514.42	\$ (14,514.42)	-100.0%	\$ 3,500.00
Entertainment/Decorations	\$ 1,010.82	\$ 200.00	\$ 810.82	405.41%	\$ 3,000.00
Event Tips Paid					\$ 12,000.00
F&B MISCELLANEOUS	\$ -	\$ 121.09	\$ (121.09)	-100.0%	\$ -
Fireworks	\$ 13,045.00	\$ 11,678.02	\$ 1,366.98	11.71%	\$ 12,000.00
Fuel	\$ 18,255.44	\$ 20,952.10	\$ (2,696.66)	-12.87%	\$ 20,000.00
Hole In One Expense	\$ 911.79	\$ 3,780.38	\$ (2,868.59)	-75.88%	\$ 3,000.00
Insurance					
Commercial Package	\$ 27,672.47	\$ -	\$ 27,672.47	100.0%	
Workers Comp	\$ 3,334.53	\$ -	\$ 3,334.53	100.0%	
Insurance - Other	\$ 16,322.00	\$ 53,252.00	\$ (36,930.00)	-69.35%	
Total Insurance	\$ 47,329.00	\$ 53,252.00	\$ (5,923.00)	-11.12%	\$ 55,000.00
Interest Expense					
Credit Cards	\$ 485.46	\$ 906.63	\$ (421.17)	-46.45%	
Finance Charges	\$ 1.11	\$ 164.50	\$ (163.39)	-99.33%	
Late Fees	\$ 325.85	\$ -	\$ 325.85	100.0%	
Mortgage Interest	\$ 10,027.64	\$ 12,289.52	\$ (2,261.88)	-18.41%	\$ 11,500.00
Interest Expense - Other	\$ 5,575.41	\$ 1.66	\$ 5,573.75	335,768.07%	
Total Interest Expense	\$ 16,415.47	\$ 13,362.31	\$ 3,053.16	22.85%	\$ 11,500.00
Janitorial	\$ 14,208.56	\$ 6,733.55	\$ 7,475.01	111.01%	\$ 7,500.00
Lease Expense	\$ 40,811.40	\$ -	\$ 40,811.40	100.0%	\$ -
Licenses and Dues	\$ 4,902.10	\$ 1,920.40	\$ 2,981.70	155.27%	\$ 3,500.00
Meals	\$ 175.45	\$ 554.95	\$ (379.50)	-68.39%	\$ -
Memberships	\$ 155.00	\$ 671.00	\$ (516.00)	-76.9%	\$ -
Mileage/Fuel	\$ 272.39	\$ 2,068.75	\$ (1,796.36)	-86.83%	\$ 1,800.00
Miscellaneous Expense	\$ 250.00	\$ 911.56	\$ (661.56)	-72.57%	\$ 3,000.00
Moving Expense Allowance	\$ -	\$ 4,000.00	\$ (4,000.00)	-100.0%	\$ -
Misc Employee Expense	\$ 9,708.16	\$ -	\$ 9,708.16	100.0%	\$ 2,000.00

**El Paso Golf Club**  
**Profit & Loss Prev Year Comparison**  
January through November 2024

					2024
	Jan - Nov 24	Jan - Nov 23	\$ Change	% Change	Budget
Office Supplies					
Postage	\$ 607.00	\$ 876.76	\$ (269.76)	-30.77%	\$ 1,200.00
Office Supplies - Other	\$ 5,311.45	\$ 4,585.77	\$ 725.68	15.83%	\$ 5,400.00
Total Office Supplies	\$ 5,918.45	\$ 5,462.53	\$ 455.92	8.35%	\$ 6,600.00
Oil & Lubricants	\$ 5,754.46	\$ 2,077.58	\$ 3,676.88	176.98%	\$ 2,500.00
Ornamentals and Landscaping	\$ 622.04	\$ 2,738.47	\$ (2,116.43)	-77.29%	\$ 3,500.00
Payroll Expenses					
Commission/Bonus	\$ 1,200.00	\$ -	\$ 1,200.00	100.0%	\$ 10,000.00
Full Time					
Paid Time Off	\$ 13,126.34	\$ -	\$ 13,126.34	100.0%	
Full Time - Other	\$ 317,724.08	\$ 319,602.87	\$ (1,878.79)	-0.59%	
Total Full Time	\$ 330,850.42	\$ 319,602.87	\$ 11,247.55	3.52%	\$ 464,525.00
Insurance Stipend	\$ 4,769.31	\$ -	\$ 4,769.31	100.0%	\$ -
IRA Contributions	\$ 4,320.02	\$ 9,507.41	\$ (5,187.39)	-54.56%	\$ 13,014.00
OTHER	\$ -	\$ 493.15	\$ (493.15)	-100.0%	\$ -
Part Time					
Bar/Servers					
Overtime	\$ 2,811.11	\$ 2,133.49	\$ 677.62	31.76%	
Bar/Servers - Other	\$ 65,623.89	\$ 111,071.95	\$ (45,448.06)	-40.92%	
Total Bar/Servers	\$ 68,435.00	\$ 113,205.44	\$ (44,770.44)	-39.55%	\$ 45,000.00
Kitchen					
Overtime	\$ 1,970.63	\$ -	\$ 1,970.63	100.0%	
Kitchen - Other	\$ 92,714.51	\$ -	\$ 92,714.51	100.0%	
Total Kitchen	\$ 94,685.14	\$ -	\$ 94,685.14	100.0%	\$ 75,000.00
Part Time Overtime	\$ 1,303.50	\$ 521.63	\$ 781.87	149.89%	
Part Time - Other	\$ 227,243.91	\$ 174,042.75	\$ 53,201.16	30.57%	\$ 139,081.00
Total Part Time	\$ 391,667.55	\$ 287,769.82	\$ 103,897.73	36.1%	\$ 259,081.00
Payroll Taxes					
Federal Unemployment	\$ 2,112.61	\$ 2,647.05	\$ (534.44)	-20.19%	
Illinois Unemployment	\$ 21,433.64	\$ 19,909.47	\$ 1,524.17	7.66%	

**El Paso Golf Club**  
**Profit & Loss Prev Year Comparison**  
**January through November 2024**

	2024				
	Jan - Nov 24	Jan - Nov 23	\$ Change	% Change	Budget
Medicare	\$ 11,640.80	\$ 9,549.24	\$ 2,091.56	21.9%	
Social Security	\$ 49,774.63	\$ 40,831.11	\$ 8,943.52	21.9%	
Total Payroll Taxes	\$ 84,961.68	\$ 72,936.87	\$ 12,024.81	16.49%	\$ 78,754.00
Tips Paid	\$ 3,553.37	\$ 50,701.00	\$ (47,147.63)	-92.99%	
Tips Reported	\$ (1,329.00)	\$ (32,870.00)	\$ 31,541.00	95.96%	
Total Payroll Expenses	\$ 819,993.35	\$ 708,141.12	\$ 111,852.23	15.8%	\$ 825,374.00
Penalties & Fines	\$ 25.00	\$ 162.13	\$ (137.13)	-84.58%	
Portable Facility Rentals	\$ 3,750.00	\$ 3,900.00	\$ (150.00)	-3.85%	\$ 3,500.00
Printing	\$ -	\$ 256.10	\$ (256.10)	-100.0%	\$ 500.00
Professional Fees					
Accountant	\$ 24,654.00	\$ 13,161.00	\$ 11,493.00	87.33%	\$ 15,000.00
Legal Fees	\$ 215.00	\$ 962.50	\$ (747.50)	-77.66%	\$ 1,500.00
Professional Fees - Other	\$ 1,000.00	\$ -	\$ 1,000.00	100.0%	\$ -
Total Professional Fees	\$ 25,869.00	\$ 14,123.50	\$ 11,745.50	83.16%	\$ 16,500.00
Real Estate Taxes	\$ 23,269.22	\$ 22,076.42	\$ 1,192.80	5.4%	\$ 22,500.00
Repairs and Maintenance					
Building R&M	\$ 24,901.22	\$ 21,953.98	\$ 2,947.24	13.43%	\$ 8,000.00
Cart Shed	\$ 362.00	\$ 344.50	\$ 17.50	5.08%	\$ 2,500.00
Club Carts	\$ 6,118.92	\$ 2,502.27	\$ 3,616.65	144.54%	\$ 5,000.00
Equipment R&M	\$ 54,655.68	\$ 43,121.79	\$ 11,533.89	26.75%	\$ 45,000.00
Grounds	\$ 25,698.30	\$ 19,437.35	\$ 6,260.95	32.21%	\$ 10,000.00
Irrigation and Fountains	\$ 15,741.12	\$ 15,592.92	\$ 148.20	0.95%	\$ 6,000.00
Member Carts	\$ 9,742.72	\$ 16,490.01	\$ (6,747.29)	-40.92%	\$ 20,000.00
Repairs and Maintenance - Other	\$ 382.74	\$ -	\$ 382.74	100.0%	\$ -
Total Repairs and Maintenance	\$ 137,602.70	\$ 119,442.82	\$ 18,159.88	15.2%	\$ 96,500.00
Security System	\$ 1,674.06	\$ 793.32	\$ 880.74	111.02%	\$ 1,800.00
Small Tools and Equipment	\$ 11,028.32	\$ 7,378.52	\$ 3,649.80	49.47%	\$ -
Special Event Expense	\$ 489.64	\$ -	\$ 489.64	100.0%	\$ 2,000.00
Subscriptions	\$ -	\$ 104.93	\$ (104.93)	-100.0%	\$ -
Supplies					



**El Paso Golf Club**  
**Profit & Loss Prev Year Comparison**  
January through November 2024

	2024				
	Jan - Nov 24	Jan - Nov 23	\$ Change	% Change	Budget
Banquet Supplies	\$ 2,234.83	\$ -	\$ 2,234.83	100.0%	\$ 3,500.00
Bar Supplies	\$ 6,205.94	\$ 9,402.94	\$ (3,197.00)	-34.0%	\$ 11,000.00
Restaurant Supplies	\$ 24,392.75	\$ 22,872.46	\$ 1,520.29	6.65%	\$ 20,000.00
Supplies - Other	\$ 11,380.55	\$ 2,666.89	\$ 8,713.66	326.74%	\$ 10,500.00
Total Supplies	\$ 44,214.07	\$ 34,942.29	\$ 9,271.78	26.54%	\$ 45,000.00
Tech Support	\$ 14,689.55	\$ -	\$ 14,689.55	100.0%	\$ 6,000.00
Training	\$ 15.00	\$ 282.00	\$ (267.00)	-94.68%	\$ 1,500.00
Trash Removal	\$ 2,848.96	\$ 3,106.86	\$ (257.90)	-8.3%	\$ 3,500.00
Uniforms	\$ 3,225.53	\$ 2,461.68	\$ 763.85	31.03%	\$ 2,800.00
Utilities					
Electric	\$ 34,969.13	\$ 34,017.20	\$ 951.93	2.8%	\$ 39,000.00
Gas	\$ 5,481.47	\$ 6,866.39	\$ (1,384.92)	-20.17%	\$ 10,800.00
Internet/Cable	\$ 2,333.86	\$ -	\$ 2,333.86	100.0%	\$ 800.00
Telephone	\$ 2,522.67	\$ 2,171.53	\$ 351.14	16.17%	\$ 3,000.00
Water	\$ 1,824.33	\$ -	\$ 1,824.33	100.0%	\$ 1,000.00
Total Utilities	\$ 47,131.46	\$ 43,055.12	\$ 4,076.34	9.47%	\$ 54,600.00
Total Expense	\$ 1,429,453.17	\$ 1,193,398.35	\$ 236,054.82	19.78%	\$ 1,314,974.00
Net Ordinary Income	\$ (59,461.79)	\$ 131,722.74	\$ (191,184.53)	-145.14%	\$ 143,576.00
Other Income/Expense					
Other Income					
ATM Commissions	\$ 190.00	\$ -	\$ 190.00	100.0%	\$ -
Donations Received					
Fireworks Donations	\$ 9,830.00	\$ 9,390.00	\$ 440.00	4.69%	\$ 10,000.00
Tree Fund	\$ 725.00	\$ 1,000.00	\$ (275.00)	-27.5%	\$ 1,000.00
Donations Received - Other	\$ 8,222.15	\$ -	\$ 8,222.15	100.0%	\$ -
Total Donations Received	\$ 18,777.15	\$ 10,390.00	\$ 8,387.15	80.72%	\$ 11,000.00
Gain/Loss on Sale of Assets	\$ 1,652.00	\$ -	\$ 1,652.00	100.0%	\$ -
Interest Income	\$ 1,748.91	\$ 960.21	\$ 788.70	82.14%	\$ 700.00
Other Income					\$ 2,000.00
Sales Tax Discount	\$ 757.16	\$ 832.33	\$ (75.17)	-9.03%	\$ -

**El Paso Golf Club**  
**Profit & Loss Prev Year Comparison**  
**January through November 2024**

	2024				
	Jan - Nov 24	Jan - Nov 23	\$ Change	% Change	Budget
Total Other Income	\$ 23,125.22	\$ 12,182.54	\$ 10,942.68	89.82%	\$ 13,700.00
Net Other Income	\$ 23,125.22	\$ 12,182.54	\$ 10,942.68	89.82%	\$ 13,700.00
Net Income	\$ (36,336.57)	\$ 143,905.28	\$ (180,241.85)	-125.25%	\$ 157,276.00
Mortgage Principal Payments	\$ 54,384.40	\$ 52,122.52	\$ 2,261.88	4.34%	\$ 58,768.00
Stock Transactions					
Stock Sales	\$ 150.00	\$ 275.00	\$ (125.00)	-45.46%	\$ 300.00
Stock Surrender	\$ 50.00	\$ 50.00	\$ -	0.0%	\$ 100.00
	\$ 100.00	\$ 225.00	\$ (125.00)	-55.56%	\$ 200.00
Capital Expenditures					
Equipment		\$ 14,695.00	\$ (14,695.00)	-100.0%	\$ 12,500.00
2013 Yamaha Utility Cart	\$ 4,500.00		\$ 4,500.00	100.0%	
Kitchen Equipment	\$ 15,966.91		\$ 15,966.91	100.0%	
Parking Lot Repair 2023		\$ 23,251.00	\$ (23,251.00)	-100.0%	
Audio Visual System	\$ 11,072.46		\$ 11,072.46	100.0%	
Cooling System for Walk-In	\$ 7,500.00		\$ 7,500.00	100.0%	
Reach-In Freezer	\$ 4,475.17		\$ 4,475.17	100.0%	
Clubhouse Projects			\$ -	0.0%	\$ 15,000.00
Irrigation System	\$ 233,877.16	\$ 59,421.50	\$ 174,455.66	293.59%	\$ 44,400.00
Salamander	\$ 3,532.64		\$ 3,532.64	100.0%	
Total	\$ 280,924.34	\$ 97,367.50	\$ 183,556.84	188.52%	\$ 71,900.00