

EL PASO GOLF CLUB MINUTES

April 16, 2025

CALL TO ORDER

The regular board meeting of the Board of Directors of the El Paso Golf Club, Inc. was held on the above date at the clubhouse. The meeting came to order at 6:00 pm.

Present were directors, at Clubhouse [C]; via Zoom [Z]: Haas [C], Hendren [C], Marten [Z], McCullough [C], Mounce [C], North [C], Petersen [C], Rarick [C], Tennison [C] and Tria [C]. Aaberg was absent. In attendance was one employee, Jeff Yager.

SECRETARY'S REPORT: North/Petersen

- The minutes were sent via email to everyone previously. Motion was made by Tennison to approve and seconded by Marten, approved by the board.

TREASURER'S REPORT: Tennison

- Cash balance at \$258,759, down \$73k from March 2024
- Total liabilities are at \$549,294, up \$58k over March 2024
 - Current liabilities increased \$119k over 2024 primarily due to LOC taken out with HBT
 - Long term liabilities decreased \$60 related to pay down of mortgage with HBT
- YTD debt service through March is \$53,771 compared to \$14,638 in 2024 through March
- Total income is at \$579,744 through first quarter, down \$48,606 compared to first quarter 2024. Decrease primarily related to member dues (\$19k), cart rental (\$13k), special events (\$7k), and greens fees (\$7k).
- Total expenses are at \$208,519, down \$89k compared to first quarter 2024, number of items down compared to prior year first quarter.
- Profit is up \$58k, 19.87%, in first quarter compared to 2024. Believe that decreases in both income and expenses are partially due to difference in weather and timing of opening the course when comparing year over year operations, payroll costs are down \$29k from first quarter 2024.
- Review of first quarter results by department show positive change for all but golf operations, but that negative change primarily related to adjustment between clubhouse and operations for membership dues income.
- Overall course operating at net profit through first quarter, most of this is due to timing of receiving membership dues income and not having expenses matching up. We will start to see this level out as the course is fully open and staffed for normal operating hours.

- General discussion
 - North had a question about the inventory process. Answer was that each month, an inventory count is done. Tennison also said that last year the cost of goods sold was likely overstated, which led to misleading overstated expenses.
 - Marten brought up issue of sales tax paid to state of Illinois and new law on what is taxed (trail fees, cart fees, etc.). Issue was brought up as to how we handle for the customer. Cart fee has already been raised from \$17 to \$18 this year. Tria suggested adding a note in the pro shop to explain why fee has changed. Also consideration for adding it to the cart rental punch card fees. North makes motion to add tax to cart fees and second by Rarick, approved by the board.

GENERAL MANAGER'S REPORT: Yager

- Sales: Jan – Total \$5,372.41
Feb – Total \$5406.38
Mar 17 – Total \$23,195.78
- Green Fees: Jan – 10 (Member – 0)
Feb – 146 (Member – 101)
Mar – 1184 (Member – 898)
- Membership: Unpaid: 25 – fully unpaid
- Clubhouse: Repairs – Ventilation system in the restrooms
complete Light fixture in the kitchen
complete Sewer Back-Up complete
- Hours: Beginning in May:
 - Restaurant: Sunday 7am – 5pm
Monday: Closed
Tuesday – Wednesday: 7am – 6pm
Thursday – Saturday: 7am – 8pm
 - Bar: Sunday: 7am – 5pm
Monday – Wednesday: 7am – 7pm
Thursday – Saturday: 7am – 9pm
- Outings: May – Sat May 3 – Draw Down 5pm
Friday May 9 – Ladies Pre-Season Scramble
Sunday May 11 – Mother's Day Brunch
Monday May 12 – Shriners Golf Outing
Saturday May 17 – Merrill Wedding Reception
Monday May 29 – Sandtrappers Golf Outing
Friday May 30 – Ducks Unlimited Golf Outing
- June Monday Jun 2 – CIT Trucks Golf Outing
Sunday Jun 8 – HOA Meeting
Monday May 9 – MIRA Golf Outing
Sunday Jun 15 – Father's Day
Monday Jun 16 – Bobcat Golf Outing
Friday Jun 20 – Colmone Golf Outing

July

Monday Jun 23 – IWU Golf Outing

Wednesday Jun 25 – SCTE Golf Outing

Friday Jul 4 – 4th of July

Friday Jul 11 – Kelly Realty Golf Outing

Friday Jul 18 – El Paso Parks Golf Outing

Monday Jul 21 – Free Masons Golf Outing

Friday Jul 25 – KB Strong Golf Outing

Monday Jul 28 – Harland Golf Outing

- Permanent Tee Times: Dustin has been handling all calls related to the tee times. Most members are calling just to confirm their times.
- Fleet: Five carts are currently down. One for battery (on order) and four for the MCU board, Gene has reached out to TNT to get a technician out to confirm and give an estimate.
- The irrigation system is working, had a couple of minor leaks and one major issue. The major issue was at the green on 5 and has been rectified. Gene is monitoring it for a couple of days to ensure no leaks and then he will fill in the hole and sod the area.
- Personnel: Will be hiring a couple more bartenders/servers and then we should be fully manned.
- We have been receiving high praise about Gene and his crew and the work they are doing on the course. Also, for the menu and quality of the food in the restaurant.
- General discussion
 - May will have normal operating hours, with restaurant closed on Mondays (except for men's league, which will discuss with them at their first league meeting on specific food plan for post round). There was a question from board members about the hours listed for bar vs. kitchen, particularly on weekend nights. Yager stated that plan is that bar will close one hour later than kitchen, subject to discretion based on traffic
 - Outings are scheduled, but do have some openings left at scattered times throughout those months. July had a lot of demand for Friday outings.
 - Board had some further questions on closing times being too early as listed. Yager stated that it will be manager's duty to use discretion and that there has to be flexibility to serve the members, but also manage expenses.
 - With the adjustment back to 8 minute tee time gaps, permanent tee time holders have been told to contact the pro shop for their new time.
 - Question raised if we need to do any promotions as membership is slightly down.
 - How do we promote? Radio? Newsletter? Social media?
 - Is there any appetite to lower initiation fee or waive? Concern is impact to current members who didn't get theirs waived.
 - There are a limited number of membership openings (roughly 25)... suggestion to advertise via radio.
 - Discussion of outings
 - Suggestion was made to see which outings have yet to renew

- Yager stated that has occurred and indication is that we have lost only one outing due to change in leadership of ISU group outing
- Suggestion made to contact BBBS to get their outing to return
- Also hoping to get Country Life outing back

COMMITTEE REPORTS:

ADMINISTRATIVE: North

- Nothing new to report.

GOLF COURSE – Grounds & Equipment: Mounce

- Met with Gene and Jeff Yager on 4/14/2025 and drove the course again.
- Gene has started spraying for dandelions, other weeds and grass in the bunkers.
- Irrigation pumps were turned on a couple weeks ago and the irrigation was fully operated for the first time on 4/13/2025. After firing up the irrigation system Gene found 4 solenoids that were stuck on that are being replaced. An irrigation connection by the fairway on #5 blew off again and this is being repaired.
- Gene has ordered 4 cups to go into the practice putting green next to the clubhouse. Gene is also going to be ordering some decorative barriers to keep carts on the cart paths near the greens.
- Last month the grounds committee pointed out numerous areas around the course that we wanted to be taken care of. While driving around the course this month, the vast majority of these concerns have already been handled with plans on fixing the last few soon. The course is looking great and greening up nicely.
- Today the grounds crew was working on #7 green. Gene plans on replanting an aggressive bent grass that should start growing fairly quickly with the irrigation system now fully operational.
- General discussion
 - It was noted by several board members that greens are very hard right now.
 - Comment was made on need to move tee markers and pins more often on prime days like Th/Sa/S.
 - Concern from several board members about where people are parking carts on the course. Suggestion was made to remind members via e-mail... in addition to the cart tax fee.

HOUSE – Restaurant, Pro-Shop & Social: Marten

- A plan was put in place about a month ago to have staff in charge of social events.
- Maintenance of the clubhouse and restaurant... in the past, members have played a part in maintenance. Suggestion to refresh that idea to members who may have expertise.

PLANNING, PERSONNEL & MEMBERSHIP: Rarick

- Reviewing handbook and planning on how to update it to current times.
 - Committee will bring any major items (e.g. costs/dues suggestions) to the board for approval
 - North will get Word document of handbook to Rarick/Haas for editing purposes.
- Dues update
 - 25 members have paid none of their dues
 - Sandy in the office has contacted all 25 individually
 - Agreement to impose late fees at end of April

GENERAL DISCUSSION:

- Suggestion and agreement to put weekly news on Facebook site
 - Reached out to Stacy Brooks and she has volunteered to assist.
 - Working to get out blast posts (“quick”)
 - Question was raised if any money is allocated to “boosting”... answer was that we have \$5K in advertising if choose to use.
 - Events
 - Membership solicitation
 - Working on slide production for TV in main hallway to promote events
- Question raised about permanent tee times
 - Suggestion for Dustin to monitor
 - Have Dustin ask for notification if missing, as in past; also checking who goes off first tee
- Gaming license
 - Got new license day of meeting
 - Walkthrough happened with state officials and a 2nd ATM will be added to also payout; suggestion of 4 gaming machines
 - Takes up 13 feet, which would eliminate first two tables; looking to wall if off around the windows
 - State will vote on our license on 4/24
 - Monitoring is treated like serving underage alcohol; need to police it by staff for under age of 18
 - State will put cameras in and audit
 - Discussion of hours of operation... tied to restaurant/bar; machines will automatically turn off at certain hours
 - Outings is a time of concern due to volume of people and higher likelihood of non-members on premises
 - Noted that “it’s not a good look” for staff or people associated with running the club to be playing the machines; Yager noted he is telling his staff that employees aren’t to play the machines, on or off duty
 - Marten shared that he is not in favor and voting against the machines
 - McCullough noted that it’s a test and can be removed if the board so chooses in the future
 - North noted that it is a financial decision to raise revenue; projection is that it will raise \$6-8K/month

- Hendren makes motion for 4 machines and ATM; Mounce seconds, approved by the board (majority with 8 voting “yes”)
 - Communication won't be until after official approval by state, which could be as early as 4/24; note in weekly news
- Going to get another bid on audio system for restaurant/clubhouse; inside and out sound system; checking with Rockstar for a more customized bid.

EXECUTIVE SESSION:

The board went into executive session at 7:40 pm. Executive session was adjourned at 8:15 pm.

NEXT BOARD MEETING

- ~~Future Board Meetings:~~
 - Board Meeting – May 20 – June 18 – July 16
- Other Significant Dates
 - May 1 – permanent tee times; in-season restaurant/bar hours
 - May 11 – Mother's Day Brunch

The board meeting adjourned at 8:15 pm on a motion by McCullough and seconded by Petersen, board approved.

Respectfully submitted,

Randy Petersen
Randy Petersen, Secretary

Balance Sheet

El Paso Golf Club
Prey Year Comparison
As of March 31, 2025

	Mar 31, 25	Mar 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
HBT Hole In One x0135	345.00	531.83	-186.83
Heartland Bank MM x4368	225,382.97	284,116.96	-58,733.99
Heartland Bank x2126	30,449.26	46,422.16	-15,972.90
Petty Cash			
F&B	1,300.00	0.00	1,300.00
Pro Shop	850.00	0.00	850.00
Petty Cash - Other	431.90	477.08	-45.18
Total Petty Cash	2,581.90	477.08	2,104.82
Deposit Clearing Account	0.00	1,058.00	-1,058.00
Total Checking/Savings	258,759.13	332,606.03	-73,846.90
Accounts Receivable			
Accounts Receivable	17,985.00	26,657.75	-8,672.75
Total Accounts Receivable	17,985.00	26,657.75	-8,672.75
Other Current Assets			
Alcohol Supplies Deposit	0.00	90.00	-90.00
Inventory Asset			
Food	3,737.97	0.00	3,737.97
Beverage	16,851.13	0.00	16,851.13
Bar/Restaurant	0.00	24,892.70	-24,892.70
Total Inventory Asset	20,589.10	24,892.70	-4,303.60
To Be Reimbursed	0.00	46.25	-46.25
Undeposited Funds	8.50	-144.42	152.92
Total Other Current Assets	20,597.60	24,884.53	-4,286.93
Total Current Assets	297,341.73	384,148.31	-86,806.58
Fixed Assets			
Accumulated Amortization	-4,102.00	-4,102.00	0.00
Accumulated Depreciation	-2,131,455.00	-2,131,455.00	0.00
Auto/Transport Equipments	8,000.00	8,000.00	0.00
Buildings	737,004.00	737,004.00	0.00
Closing Costs on Renovations	4,315.00	4,315.00	0.00
Depreciable Assets			
Salamander	3,532.64	0.00	3,532.64
Audio Visual System	11,072.46	0.00	11,072.46
Cooling System for Walk-in	7,500.00	0.00	7,500.00
Reach-in Freezer	4,475.17	0.00	4,475.17
Depreciable Assets - Other	2,314,930.00	2,314,930.00	0.00
Total Depreciable Assets	2,341,510.27	2,314,930.00	26,580.27
Equipment and Tools	14,695.00	14,695.00	0.00
Improvements	664,099.00	664,099.00	0.00
Irrigation Control System	293,298.66	241,744.18	51,554.48
Machinery and Equipment			
2013 Yamaha Utility Cart	4,500.00	0.00	4,500.00
Kitchen Equipment	15,966.91	14,439.24	1,527.67

Balance Sheet

El Paso Golf Club
Prey Year Comparison
As of March 31, 2025

	Mar 31, 25	Mar 31, 24	\$ Change
Machinery and Equipment - Other	917,647.00	917,647.00	0.00
Total Machinery and Equipment	938,113.91	932,086.24	6,027.67
Parking Lot Repair 2023	23,251.00	23,251.00	0.00
Total Fixed Assets	2,888,729.84	2,804,567.42	84,162.42
TOTAL ASSETS	3,186,071.57	3,188,715.73	-2,644.16
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	12,943.27	204,864.93	-191,921.66
Total Accounts Payable	12,943.27	204,864.93	-191,921.66
Credit Cards			
Heartland Bank Visa	2,374.73	7,026.26	-4,651.53
Productivity Plus Account	0.00	1,171.89	-1,171.89
US Bank	0.00	3,040.31	-3,040.31
Total Credit Cards	2,374.73	11,238.46	-8,863.73
Other Current Liabilities			
Cart Punch Card Payable	3,234.00	0.00	3,234.00
Due to HBT for Error	126.24	0.00	126.24
HBT Line of Credit x6094	291,662.90	0.00	291,662.90
Rain Checks Outstanding	597.33	0.00	597.33
Due to Matt for Pro Shop Sales	0.00	1,500.00	-1,500.00
Event Deposits	1,284.06	0.00	1,284.06
Gift Cards Outstanding	24,290.63	283.96	24,006.67
Payroll Liabilities	5,009.73	5,523.72	-513.99
Queen of Hearts Payable	300.00	375.00	-75.00
Sales Tax Payable	3,827.60	2,318.70	1,508.90
Tips Payable	1,109.29	1,823.23	-713.94
Total Other Current Liabilities	331,441.78	11,824.61	319,617.17
Total Current Liabilities	346,759.78	227,928.00	118,831.78
Long Term Liabilities			
Heartland Bank Loan X5187	202,534.72	262,650.10	-60,115.38
Total Long Term Liabilities	202,534.72	262,650.10	-60,115.38
Total Liabilities	549,294.50	490,578.10	58,716.40
Equity			
Capital Stock	0.00	7,650.00	-7,650.00
Opening Bal Equity	6,078.15	2,403.94	3,674.21
Retained Earnings	2,270,830.54	2,002,292.33	268,538.21
Stock (voting rights only)	6,625.00	250.00	6,375.00
Stockholder Equity	0.00	390,574.84	-390,574.84
Net Income	353,243.38	294,966.52	58,276.86
Total Equity	2,636,777.07	2,698,137.63	-61,360.56
TOTAL LIABILITIES & EQUITY	3,186,071.57	3,188,715.73	-2,644.16

El Paso Golf Club
Profit & Loss Prey Year Comparison
January through March 2025

	2025					
	Jan - Mar 25	Jan - Mar 24	\$ Change	% Change	% of Budget	Budget
Ordinary Income/Expense						
Income						
Banquets/Private Events	\$	\$	\$	0.0%		\$ 170,000.00
Food Sales						
Banquet Food	\$ 7,003.99	\$..	\$ 7,003.99	100.0%	23.0%	\$ 30,000.00
Restaurant Food	\$ 2,715.85	\$ 5,365.86	\$ (2,650.01)	-49.39%	2.0%	\$ 168,000.00
Total Food Sales	\$ 9,719.84	\$ 5,365.86	\$ 4,353.98	81.14%	5.0%	\$ 198,000.00
100 Years Income						
100 Years Sales	\$ 75.00	\$ -	\$ 75.00	100.0%		
100 Years Income - Other	\$	\$ 4,200.00	\$ (4,200.00)	-100.0%		
Total 100 Years Income	\$ 75.00	\$ 4,200.00	\$ (4,125.00)	-98.21%		
Beverage Sales						
Alcohol	\$ 10,773.41	\$ 15,690.76	\$ (4,917.35)	-31.34%	4.0%	\$ 280,000.00
Soft Drinks	\$ 685.43	\$ 968.36	\$ (282.93)	-29.22%	3.0%	\$ 24,000.00
Total Beverage Sales	\$ 11,458.84	\$ 16,659.12	\$ (5,200.28)	-31.22%	4.0%	\$ 304,000.00
Cart Rental	\$ 5,085.00	\$ 17,649.00	\$ (12,564.00)	-71.19%	2.0%	\$ 240,000.00
Cart Shed Rental	\$ 25,012.00	\$ 24,220.00	\$ 792.00	3.27%	98.0%	\$ 25,650.00
Entry Fees	\$ -	\$ -	\$ -	0.0%	0.0%	\$ 9,000.00
Green Fees						
Event	\$ 7,800.00	\$	\$ 7,800.00	100.0%		
Green Fees - Other	\$ 5,780.00	\$ 12,423.00	\$ (6,643.00)	-53.47%		
Total Green Fees	\$ 13,580.00	\$ 12,423.00	\$ 1,157.00	9.31%	6.0%	\$ 230,000.00
Handicap Fees	\$ 10,540.00	\$ 11,380.00	\$ (840.00)	-7.38%	88.0%	\$ 12,000.00
Hole In One Fees	\$ 5,690.00	\$ 5,940.00	\$ (250.00)	-4.21%	90.0%	\$ 6,300.00
Initiation Fees	\$ 3,280.00	\$ 4,050.00	\$ (770.00)	-19.01%	36.0%	\$ 9,000.00
Member Cart Repairs/Batteries	\$ -	\$ 2,427.53	\$ (2,427.53)	-100.0%	0.0%	\$ 14,000.00
Membership Dues	\$ 473,500.00	\$ 492,698.00	\$ (19,198.00)	-3.9%	89.0%	\$ 535,000.00
Miscellaneous Revenue	\$ 77.38	\$ 77.38	\$ -	100.0%	5.0%	\$ 1,500.00
Mower Reel Sharpening	\$ 1,375.00	\$ 3,675.00	\$ (2,300.00)	-62.59%	39.0%	\$ 3,500.00
Rebates	\$ 26.00	\$ 45.68	\$ (19.68)	-43.08%	5.0%	\$ 500.00
Refunds	\$	\$ (75.00)	\$ 75.00	100.0%		\$
Rental Income	\$ 200.00	\$	\$ 200.00	100.0%		\$
Special Events/Club Events	\$	\$ 7,142.25	\$ (7,142.25)	-100.0%		\$
Trail Fees	\$ 20,125.00	\$ 20,550.00	\$ (425.00)	-2.07%	88.0%	\$ 23,000.00
Total Income	\$ 579,744.06	\$ 628,350.44	\$ (48,606.38)	-7.74%	33.0%	\$ 1,781,450.00
Cost of Goods Sold						
Cost of Merchandise Sold	\$ 50.00	\$	\$ 50.00	100.0%		\$
Alcohol Service COGS						
Beginning Inventory Alcohol	\$ 9,817.85	\$	\$ 9,817.85	100.0%		
Alcohol Purchases	\$ 5,573.79	\$ 9,265.95	\$ (3,692.16)	-39.85%		
Ending Inventory Alcohol	\$ (16,851.13)	\$	\$ 16,851.13	-100.0%		
Total Alcohol Service COGS	\$ (1,459.49)	\$ 9,265.95	\$ (10,725.44)	-115.75%	-1.0%	\$ 105,000.00
Alcohol Service/Delivery Fee	\$ 62.00	\$ 96.00	\$ (34.00)	-35.42%	7.0%	\$ 850.00
Soft Drink Service COGS						
Soft Drink Purchases	\$ 953.13	\$ 2,180.19	\$ (1,227.06)	-56.28%		
Total Soft Drink Service COGS	\$ 953.13	\$ 2,180.19	\$ (1,227.06)	-56.28%	6.0%	\$ 15,000.00
Food Service COGS						
Beginning Inventory Food	\$ 7,425.92	\$	\$ 7,425.92	100.0%		
Food Purchases	\$ 9,152.54	\$	\$ 9,152.54	100.0%		
Ending Inventory Food	\$ (3,737.97)	\$ -	\$ (3,737.97)	-100.0%		
Food Service COGS - Other	\$	\$ 22,067.20	\$ (22,067.20)	-100.0%		
Total Food Service COGS	\$ 12,840.49	\$ 22,067.20	\$ (9,226.71)	-41.81%	8.0%	\$ 165,000.00
Credit Card Fees	\$ 5,976.15	\$ 2,490.45	\$ 3,485.70	139.96%	20.0%	\$ 30,000.00
Total COGS	\$ 18,422.28	\$ 36,099.79	\$ (17,677.51)	-48.97%	6.0%	\$ 315,850.00
Gross Profit	\$ 561,321.78	\$ 592,250.65	\$ (30,928.87)	-5.22%	38.0%	\$ 1,465,600.00
Expense						
Advertising	\$	\$ 120.00	\$ (120.00)	-100.0%	0.0%	\$ 5,000.00
Awards	\$ -	\$ 2,691.72	\$ (2,691.72)	-100.0%	0.0%	\$ 3,000.00
Bank Charges	\$ 174.90	\$ 141.81	\$ 33.09	23.33%		\$

El Paso Golf Club
Profit & Loss Prey Year Comparison
January through March 2025

	2025					
	Jan - Mar 25	Jan - Mar 24	\$ Change	% Change	% of Budget	Budget
Cash Over/Short	\$ 68.56	\$ (0.96)	\$ 69.52	7,241.67%		\$
CDGA Handicaps	\$	\$	\$ -	0.0%	0.0%	\$ 6,500.00
Chemicals and Fertilizer	\$ 408.78	\$ 3,082.04	\$ (2,673.26)	-86.74%	1.0%	\$ 65,000.00
Cleaning Services	\$	\$	\$	0.0%	0.0%	\$ 2,000.00
Computer Expense	\$ 2,307.15	\$ 9,288.50	\$ (6,981.35)	-75.16%	31.0%	\$ 7,350.00
Contract Services	\$ 73.00	\$	\$ 73.00	100.0%	5.0%	\$ 1,500.00
Entertainment/Decorations	\$	\$ 945.97	\$ (945.97)	-100.0%	0.0%	\$ 1,000.00
Fireworks	\$ -	\$	\$ -	0.0%	0.0%	\$ 13,000.00
Fuel	\$ 1,278.76	\$ 16,211.28	\$ (14,932.52)	-92.11%	6.0%	\$ 20,000.00
Hole In One Expense	\$ 284.00	\$	\$ 284.00	100.0%	11.0%	\$ 2,500.00
Insurance						
Commercial Package	\$ 7,824.82	\$	\$ 7,824.82	100.0%		
Workers Comp	\$ 1,479.18	\$	\$ 1,479.18	100.0%		
Insurance- Other	8.00	\$ 12,918.00	\$ (12,910.00)	-99.94%		
Total Insurance	\$ 9,312.00	\$ 12,918.00	\$ (3,606.00)	-27.92%	19.0%	\$ 50,000.00
Interest Expense						
Credit Cards	\$	418.83	\$ (418.83)	-100.0%		
Finance Charges	27.93	0.11	\$ 27.82	25,290.91%		
Late Fees	16.91	\$ 51.79	\$ (34.88)	-67.35%		
Mortgage Interest	2,211.27	\$ 2,928.69	\$ (717.42)	-24.5%	20.0%	\$ 11,300.00
Interest Expense - Other	5,595.89	\$	\$ 5,595.89	100.0%	80.0%	\$ 7,000.00
Total Interest Expense	7,852.00	\$ 3,399.42	\$ 4,452.58	130.98%	43.0%	\$ 18,300.00
Janitorial	\$	\$ 1,108.73	\$ (1,108.73)	-100.0%	0.0%	\$ 7,500.00
Lease Expense	441.24	\$ 122.06	\$ 319.18	261.49%	1.0%	\$ 50,500.00
Licenses and Dues	761.00	\$ 1,000.00	\$ (239.00)	-23.9%	17.0%	\$ 4,500.00
Meals	\$	\$ 120.68	\$ (120.68)	-100.0%		
Memberships	\$	\$ 155.00	\$ (155.00)	-100.0%		
Mileage/Fuel	\$	\$ 98.70	\$ (98.70)	-100.0%		\$
Miscellaneous Expense	\$	\$ 110.00	\$ (110.00)	-100.0%	0.0%	\$ 2,500.00
Misc Employee Expense	4,500.57	\$ 304.00	\$ 4,196.57	1,380.45%	113.0%	\$ 4,000.00
Office Supplies						
Postage	\$ 511.00	\$ 398.00	113.00	28.39%	73.0%	\$ 700.00
Office Supplies - Other	\$ 814.65	\$ 707.59	107.06	15.13%	33.0%	\$ 2,500.00
Total Office Supplies	\$ 1,325.65	\$ 1,105.59	220.06	19.9%	41.0%	\$ 3,200.00
Oil & Lubricants	\$ 290.64	\$ 2,177.35	(1,886.71)	-86.65%	12.0%	\$ 2,500.00
Ornamentals and Landscaping	\$ -	\$	\$	0.0%	0.0%	\$ 2,000.00
Payroll Expenses						
Commission/Bonus	\$ 600.00	\$	\$ 600.00	100.0%	6.0%	\$ 10,000.00
Full Time						
Paid Time Off		7,164.80	(7,164.80)	-100.0%		
Full Time - Othei	82,826.92	94,418.70	(11,591.78)	-12.28%		
Total Full Time	82,826.92	101,583.50	(18,756.58)	-18.46%	20.0%	\$ 413,500.00
HOURLY RESTAURANT						
OVERTIME		2.36	(2.36)	-100.0%		
HOURLY RESTAURANT - Other		245.03	(245.03)	-100.0%		
Total HOURLY RESTAURANT		247.39	(247.39)	-100.0%		
Insurance Stipend		1,076.94	(1,076.94)	-100.0%		
IRA Contributions	471.00	1,990.13	(1,519.13)	-76.33%	7.0%	\$ 7,200.00
Part Time						
Bar/Servers	\$ 3,854.05	\$ 2,151.68	\$ 1,702.37	79.12%	7.0%	\$ 55,000.00
Kitchen	\$ 5,157.00	\$ 6,218.00	\$ (1,061.00)	-17.06%	5.0%	\$ 110,000.00
Part Time - Other	\$ 21,046.88	\$ 27,334.40	\$ (6,287.52)	-23.0%	12.0%	\$ 170,000.00
Total Part Time	\$ 30,057.93	\$ 35,704.08	\$ (5,646.15)	-15.81%	9.0%	\$ 335,000.00
Payroll Taxes						
Federal Unemployment	431.66	533.32	(101.66)	-19.06%		
Illinois Unemployment	4,578.04	4,990.47	(412.43)	-8.26%		
Medicare	1,676.15	2,029.14	(352.99)	-17.4%		
Social Security	7,167.06	8,676.32	(1,509.26)	-17.4%		
Total Payroll Taxes	13,852.91	16,229.25	(2,376.34)	-14.64%	15.0%	\$ 90,000.00

El Paso Golf Club
Profit & Loss Prey Year Comparison
January through March 2025

	2025					
	Jan - Mar 25	Jan - Mar 24	\$ Change	% Change	% of Budget	Budget
Tips Paid	\$	\$ 1,329.00	\$ (1,329.00)	400.0%		\$
Tips Reported	\$ -	\$ (1,329.00)	\$ 1,329.00	100.0%		\$
Total Payroll Expenses	\$ 127,808.76	\$ 156,831.29	\$	-18.51%	15.0%	\$ 855,700.00
Portable Facility Rentals	\$	\$	\$	0.0%	0.0%	\$ 3,000.00
Professional Fees						
Accountant	\$ 5,996.25	\$ 5,274.00	\$ 722.25	13.7%	30.0%	\$ 20,000.00
Legal Fees	\$ -	\$	\$	0.0%	0.0%	\$ 1,000.00
Total Professional Fees	\$ 5,996.25	\$ 5,274.00	\$ 722.25	13.7%	29.0%	\$ 21,000.00
Real Estate Taxes	\$	\$	\$	0.0%	0.0%	\$ 23,500.00
Repairs and Maintenance						
Building R&M	\$ 4,549.10	\$ 13,439.38	\$ (8,890.28)	-66.15%	4.0%	\$ 10,500.00
Cart Shed	\$ 108.90	\$ 240.00	\$ (131.10)	-54.6%	4.0%	\$
Club Carts	\$ 1,517.04	\$ 782.30	\$ 734.74	93.92%	30.0%	\$ 5,000.00
Equipment R&M	\$ 7,852.30	\$ 22,394.64	\$	-64.94%	45.0%	\$ 17,500.00
Grounds						
Sand and Soil	\$	\$	\$ -	0.0%	0.0%	\$ 8,000.00
Other Grounds	\$ 16,383.98	\$ 9,736.52	\$ 6,647.46	68.27%	328.0%	\$ 5,000.00
Total Grounds	\$ 16,383.98	\$ 9,736.52	\$ 6,647.46	68.27%	126.0%	\$ 13,000.00
Irrigation and Fountains	\$ 191.24	\$ 3,104.24	\$ (2,913.00)	-93.84%	3.0%	\$ 6,000.00
Member Carts	\$ 1,160.06	\$ 4,505.37	\$ (3,345.31)	-74.25%	12.0%	\$ 10,000.00
Total Repairs and Maintenance	\$ 48,146.60	\$ 63,938.97	\$	-24.7%	75.0%	\$ 64,500.00
Security System	\$ 424.41	\$ 542.30	\$ (117.89)	-21.74%	24.0%	\$ 1,800.00
Small Tools and Equipment	\$ 607.88	\$ 3,762.28	\$ (3,154.40)	-83.84%		\$
Special Event Expense	\$ -	\$ 489.64	\$ (489.64)	-100.0%	0.0%	\$ 500.00
Supplies						
Banquet Supplies	\$ 49.58	\$ 473.32	\$ (423.74)	-89.53%	5.0%	\$ 1,000.00
Bar Supplies	\$ 173.40	\$ 318.67	\$ (145.27)	-45.59%	2.0%	\$ 8,000.00
Restaurant Supplies	\$ 1,640.37	\$ 4,849.05	\$ (3,208.68)	-66.17%	7.0%	\$ 22,000.00
Supplies - Other	\$ 378.73	\$ 3,703.50	\$ (3,324.77)	-89.77%	8.0%	\$ 4,500.00
Total Supplies	\$ 2,242.08	\$ 9,344.54	\$ (7,102.46)	-76.01%	6.0%	\$ 35,500.00
Tech Support	\$ 1,974.93	\$ 5,001.66	\$ (3,026.73)	-60.52%	197.0%	\$ 1,000.00
Trash Removal	\$ 552.96	\$ 508.54	\$ 44.42	8.74%	18.0%	\$ 3,000.00
Uniforms	\$ 1,085.40	\$ 49.23	\$ 1,036.17	2,104.75%	54.0%	\$ 2,000.00
Utilities						
Electric	\$ 3,416.54	\$ 3,626.33	\$ (209.79)	-5.79%	9.0%	\$ 39,000.00
Gas	\$ 1,913.22	\$ 1,778.70	\$ 134.52	7.56%	26.0%	\$ 7,500.00
Internet/Cable	\$ 1,173.32	\$ 215.60	\$ 957.72	444.21%	47.0%	\$ 2,500.00
Telephone	\$ 224.30	\$ 712.59	\$ (488.29)	-68.52%	7.0%	\$ 3,000.00
Water	\$ 258.31	\$ 491.57	\$ (233.26)	-47.45%	13.0%	\$ 2,000.00
Total Utilities	\$ 6,985.69	\$ 6,824.79	\$ 160.90	2.36%	13.0%	\$ 54,000.00
Total Expense	\$ 208,519.23	\$ 297,930.61	\$	-30.01%	16.0%	\$ 1,337,350.00
Net Ordinary Income	\$ 352,802.55	\$ 294,320.04	\$ 58,482.51	19.87%	275.0%	\$ 128,250.00
Other Income/Expense						
Other Income						
ATM Commissions	\$ 11.00	\$	\$ 11.00	100.0%		\$
Donations Received						
Fireworks Donations	\$	\$	\$	0.0%	0.0%	\$ 10,000.00
Tree Fund	\$	\$	\$	0.0%	0.0%	\$ 725.00
Total Donations Received	\$	\$ -	\$	0.0%	0.0%	\$ 10,725.00
Gain/Loss on Sale of Assets	\$	\$ 252.00	\$ (252.00)	-100.0%		\$
Interest Income	\$ 400.35	\$ 345.87	\$ 54.48	15.75%	20.0%	\$ 2,000.00
Sales Tax Discount	\$ 29.48	\$ 48.61	\$ (19.13)	-39.35%	4.0%	\$ 750.00
Total Other Income	\$ 440.83	\$ 646.48	\$ (205.65)	-31.81%	3.0%	\$ 13,475.00
Net Other Income	\$ 440.83	\$ 646.48	\$ (205.65)	-31.81%	3.0%	\$ 13,475.00
Net Income	\$ 353,243.38	\$ 294,966.52	\$ 58,276.86	19.76%	249.0%	\$ 141,725.00

El Paso Golf Club
Profit & Loss Prey Year Comparison
 January through March 2025

	2025					
	Jan - Mar 25	Jan - Mar 24	\$ Change	%Change	% of Budget	Budget
Mortgage Principal Payments	\$ 15,355.65	\$ 14,638.23	\$ 717.42	4.9%		\$ 60,000.00
Irrigation System - Loan Payments	\$ 30,078.25	\$	\$ 30,078.25	100.0%		\$ 45,000.00
Line of Credit Payment	\$ 8,337.10	\$ -	\$ 8,337.10	100.0%		\$
Stock Transactions						
Stock Sales	\$ -	\$ 75.00	\$ (75.00)	-100.0%		\$ 300.00
Stock Surrender	\$ 100.00	\$ 50.00	\$ 50.00	100.0%		\$ 100.00
Total	\$ (100.00)	\$ 25.00	\$ (125.00)	-500.0%		\$ 200.00
Capital Expenditures	\$ -	\$ -	\$	0.0%		\$