

EL PASO GOLF CLUB MINUTES

May 20, 2025

CALL TO ORDER

The regular board meeting of the Board of Directors of the El Paso Golf Club, Inc. was held on the above date at the clubhouse. The meeting came to order at 6:00 pm. Present were directors, at Clubhouse [C]; via Zoom [Z]: Aaberg [Z], Haas [C], Hendren [C], Marten [C], McCullough [C], Mounce [C], North [C], Petersen [C], Rarick [C], Tennison [C] and Tria [C]. In attendance was one employee, Jeff Yager.

SECRETARY'S REPORT: Petersen

- The minutes were sent via email to everyone previously. Motion was made by Marten to approve and seconded by Tria, approved by the board.

TREASURER'S REPORT: Tennison

- Cash balance at \$222,681, down \$89k from April 2024, and down \$36k from previous month
- Total liabilities are at \$574,591, up \$31k over April 2024, and up \$25k from previous month
 - Current liabilities increased \$315k over 2024 primarily due to LOC taken out with HBT (\$288k), cart punch cards sold in April about \$20k
 - Long term liabilities decreased \$60k related to pay down of mortgage with HBT
- Equity position down about \$66k, from \$2.62m to \$2.55m
- Total income is at \$627,428 through first four months, down \$94k compared to same period in 2024. Decrease primarily related to member dues (\$37k), cart rental (\$28k), and restaurant and bar (\$24k). Cart rental needs to be reviewed as green fee income is close to same as prior year, but significant decrease in cart rental leads to question on whether something was miscategorized in 2024 for income account. Possibly cart punch cards included in income in 24', recorded as liability in 25'. I would recommend moving to income account upon sale of cards.
- Total expenses are at \$321,017, down \$93k compared to first four months in 2024, number of items down compared to prior year, with larger decreases related to fuel (\$13k), insurance (\$13k), payroll (\$28k), and repairs and maintenance (\$31k). Timing likely reason for decrease in fuel, insurance, and payroll.
- Profit is up \$31k, 12.82%, in first four months compared to 2024. Continue to relate decreases in both income and expenses partially due to difference in weather and timing of opening the course when comparing year over year

operations, restaurant and bar income down and related payroll costs are lower compared to 2024.

- Review of April 25' compared to April 24', gross income is down about \$30k, with about half coming from decrease in restaurant income. Total expenses are down just \$7k compared to last year and payroll expense is relatively flat. Operated at \$79k deficit in April 25' compared to \$55k deficit in 24'.
- Overall course operating at net profit through first four months of year, most of this is due to timing of income related to membership dues and full operation of the course. Anticipate changes in number of categories as we open to full operation with events and outings to increase. We will start to see some income and expenses start to level out as the course is fully open and staffed for normal operating hours.
- General discussion
 - Cart punch fees have possibly been miscategorized, given big discrepancy year over year. Green fees also look "normal", which is another clue that cart punch fees seem incorrect. Board discussed the possibility of tracking golf carts punch cards as cash taken.
 - Membership fees are down seemingly more than they should be based on membership levels.
 - Some discussion on lease payments for golf course equipment. Hendren suggested that we try to avoid leases in the future as they are not most cost efficient for golf clubs of our size.
 - Discussion about getting financials earlier in the month or move Board a week later to allow time for Treasurer to review in advance of Board meeting.

GENERAL MANAGER'S REPORT: Yager

- Sales: Jan – Total \$5,372.41
Feb – Total \$5,406.38
Mar – Total \$23,195.78
Apr – Total \$77,738.71
- Green Fees: Jan – 10 (Member – 0)
Feb – 146 (Member – 101)
Mar – 1184 (Member – 898)
Apr – 2162 (Member – 1542)
- Membership: Unpaid: 18
We have reached out to the unpaid members several times now via phone and e-mail with no response. We will now put them in the inactive category on the database. Should they come and decide to renew their membership, we will charge them the 2025 rates, plus a late fee (10% surcharge).
- Clubhouse: Gaming machines have been installed in the bar area. Awaiting the go live signal. The staff has been notified of the additional details to keep an eye on the gaming area and to card anyone that looks under the age of 21. The A/C unit that covers the bar area has died. We have a quote from Joe Petta to fix it and will be approximately \$12,250 as the entire unit requires replacement. We

called another company to come in and give us a quote. When he found out that Joe Petta did most of our work, he stated that we should go with Joe because he would not be able to beat his estimate.

- Hours: Beginning in May:
 - Restaurant: Sunday 7am – 5pm
Monday: Closed
Tuesday: 10 am – 8 pm
Wednesday – Saturday: 7am – 8pm
 - Bar: Sunday: 7am – 7pm
Monday – Tuesday: 8am – 9pm
Wednesday – 7 am – 9 pm
Thursday – Saturday: 7am – 10 pm
- Outings: May – Monday May 19 – Sandtrappers Golf Outing
Friday May 30 – Ducks Unlimited Golf Outing
- June Monday Jun 2 – CIT Trucks Golf Outing
Sunday Jun 8 – HOA Meeting
Monday Jun 9 – MIRA Golf Outing
Sunday Jun 15 – Father’s Day
Monday Jun 16 – Bobcat Golf Outing
Friday Jun 20 – Colmone Golf Outing
Monday Jun 23 – IWU Golf Outing
Wednesday Jun 25 – SCTE Golf Outing
- July Saturday Jul 5 – 4th of July
Friday Jul 11 – NCHS Memorial Golf Outing
Friday Jul 18 – El Paso Parks Golf Outing
Monday Jul 21 – Free Masons Golf Outing
Friday Jul 25 – KB Strong Golf Outing
Monday Jul 28 – Harland Golf Outing
- Fleet: We currently only have one cart down needing a new motion switch (fwd/rev). The cart wrecked during the State Farm outing has been repaired. I reached out to the individual and he is going to pay for the damage. He is currently out of town, but I have his return date and will collect the money then.
- Personnel: Ken is no longer an employee of EPGC. We have hired several new bar/server staff and have a full kitchen staff. The grounds crew brought on one additional member this past week. I have instructed Russ to hire at least 3 additional staff. The interviews went very well for the superintendent position.
- Golf course: Gene left abruptly on May 8. I sent his termination to Hinshaw with a note that he only completed 5 hours on May 8. Rodney has been out here three times now and will be back this Friday. He has been helping Russ get the mowers adjusted correctly for cutting. They have also spent several hours programming the Rainbird system. The Rainbird also required an update that was never accomplished.

- General discussion
 - Hendren asked to see 2024 figures (sales and golf rounds) going forward, just for comparison's sake and Yager confirmed that he could do that going forward.
 - McCullough noted good job of managing labor expenses.
 - There was some discussion about the late surcharge for delinquent member fees vs. the initiation fee that would apply.
 - Gaming machines are scheduled to go live tomorrow afternoon.
 - Marten asked about the partition for the gaming machines. It has been ordered, but has yet to arrive; until then, a rope will be used. ATM is bolted to the floor as there was some discussion of moving it away from the door.
 - Petersen asked about when machines turn on/off... answer is they are tied to the bar hours.
 - Yager said A/C unit estimate will come.
 - North motion and Rarick second approval of expenditure if it comes in within reason.
 - Yager has designated Adrian and Georgia as shift leaders given the departure of Ken.
 - Decision was made by Yager to allow mothers to eat free on Mothers' Day brunch (goodwill); concern expressed on this decision as it impacts tips to waitstaff; will re-visit going forward.
 - Discussion on breakfast... W/Th/F traffic is very light. Petersen suggested that we could open earlier on weekends to accommodate early tee times who would like to eat prior to playing golf... as has been done in the past.
 - Hendren asked about menu being online; Yager confirmed it is.
 - North got feedback from members on the F/Sat specials; Yager mentioned that F is steak night, Th is grill night, and Sat is fish night.
 - Yager shared that men's league food has been adjusted and there will be a menu in advance.
 - Member event dates on the website was a question; e-mails have been primary source of info on dates; Yager will work on laying that out for website.
 - North asked about the 4th of July; Yager reached out about fireworks and haven't gotten great responses; \$30K bid from one company.
 - Discussion about potential dates for 4th of July event; still moving forward with an event; will look at the 5th in order to be on a Saturday and get a cheaper quote for fireworks.

COMMITTEE REPORTS:

ADMINISTRATIVE: North

- Nothing new to report besides superintendent search

GOLF COURSE – Grounds & Equipment: Mounce

- On 4/25/2025 Gene Weiser informed the BOD and Jeff Yager that he would be resigning from EPGC effective 5/31/2025, so we immediately started a search for a new Superintendent. Brett and Jeff reconstructed the previous job posting to make it easier to read, which has resulted in some very high quality candidates. During our previous search, when Gene was hired, we had a lot of applicants that were not even close to being qualified. However, with Brett and Jeff's new job posting we have attracted some really good candidates. In the meantime, Gene decided to leave on Thursday 5/8/2025 without giving any notice to Jeff. Gene just left the property and told his workers that he is not coming back. At this time we contacted Golf Management Solutions (GMS) and they have supplied a superintendent for 1 day a week (Rodney) to keep everything on schedule until we hire a new superintendent. Rodney was on property for the entire next day (5/9/2025). After Gene's departure, we were told the reels have not been sharpened at backlapped all winter or spring causing inconsistencies in green speeds. This was fixed the day after Gene's departure by Rodney
- Last Thursday (5/15/2025) Brett and Jeff interviewed 2 quality candidates and set up interviews with the rest of the search committee this evening right before the board meeting. One candidate withdrew his consideration and stated that he has made up his mind to stay with his current employer. We met with the other applicant at 5:15 and the meeting went very well. Jeff is interviewing another candidate tomorrow afternoon, which his resume looks awesome on paper, so we will hopefully make a decision between these two individuals by tomorrow evening and get an offer out. Our goal is to have an offer accepted within the next day or two.
- General discussion
 - Marten suggested waiting on additional hires to grounds crew if we are one or two days from hiring a new superintendent... agreement from the board.
 - McCullough asked about timing of sprinklers as sometimes they were not starting until 3 am (too late). Will refer to new superintendent.
 - Rodney was able to get course back on track after Gene's departure. Hendren also noted that member Greg Harris helped with the mowers and was very appreciative.

AD HOC – Superintendent Hiring Committee: Yager

- Had 2nd interview w/ candidate from Streator golf course and went real well.
- Another candidate planned to interview tomorrow.
- Hoping to make a decision and offer in next day or two.

HOUSE – Restaurant, Pro-Shop & Social: Marten

- Marten met with Yager and list of maintenance items is decreased given work of last few years; some discussion about table and chairs.
- Marten asked about freezers; Yager gave update on plans going forward and expressed confidence in it.
- Marten suggested dinner options could be more than just bar items; Yager looking into possibilities.
- Discussion about euchre and queen of hearts games; some discussion about non-profit status.
- Petersen asked about Direct TV and Yager mentioned that he is aware of the issues and is now working correctly.
- Petersen noted that customers could be directed towards seating in area that suits them vs. just automatically sending them to the bar.

PLANNING, PERSONNEL & MEMBERSHIP: Rarick

- Haas noted a flyer for new members on events happening.
- Hendren asked if we had used the radio ad; TBD on potential events; Aaberg noted that we could use ads once we hit “full operation” with staffing of machines.
- Board gave direction to Yager to look at potential radio ads.

GENERAL DISCUSSION:

- Cart tax has started and no complaints so far.
- Dustin said members have been very good on reporting tee times that would not be used.
- Discussion raised at Aaberg’s request about fivesomes
 - A bit of history on last year’s decision was shared for new board members.
 - Have moved tee times back to 8 minute gaps would could put pressure on fivesomes to keep up.
 - Yager said it’s worked out okay so far and Dustin said it’s not been a problem.
 - Hendren suggested fivesomes have to check in on tee times; communication has to be clear it’s a privilege and not a right.

EXECUTIVE SESSION:

The board went into executive session at 7:30 pm. Executive session was adjourned at 7:45 pm.

NEXT BOARD MEETING

- Future Board Meetings:
Board Meeting – June 18 – July 16 – August 20
- Other Significant Dates
Two-member event starts the first week of June, with finals on July 13th
4th of July event scheduled for July 5th

The board meeting adjourned at 7:45 pm on a motion by Mounce and seconded by Marten, board approved.

Respectfully submitted,

Randy Petersen

Randy Petersen, Secretary

		Apr 30, 25	Apr 30, 24	\$ Change	Mar 31, 25	\$ Change MTD
ASSETS						
Current Assets						
Checking/Savings						
	HBT Hole In One x0135	345.00	531.83	-186.83	345.00	0.00
	Heartland Bank MM x4368	180,758.73	284,598.25	-103,839.52	225,382.97	-44,624.24
	Heartland Bank x2126	38,994.99	24,954.79	14,040.20	30,449.26	8,545.73
Petty Cash						
	F&B	1,335.00	0.00	1,335.00	1,300.00	35.00
	Pro Shop	700.00	0.00	700.00	850.00	-150.00
	Petty Cash - Other	546.90	477.08	69.82	431.90	115.00
	Total Petty Cash	2,581.90	477.08	2,104.82	2,581.90	0.00
	Deposit Clearing Account	0.00	1,068.00	-1,068.00	0.00	
	Total Checking/Savings	222,680.62	311,629.95	-88,949.33	258,759.13	-36,078.51
Accounts Receivable						
	Accounts Receivable	-3,495.00	1,443.97	-4,938.97	17,985.00	-21,480.00
	Total Accounts Receivable	-3,495.00	1,443.97	-4,938.97	17,985.00	-21,480.00
Other Current Assets						
	Alcohol Supplies Deposit	0.00	90.00	-90.00	0.00	
Inventory Asset						
	Food	4,387.23	0.00	4,387.23	3,737.97	649.26
	Beverage	16,349.19	0.00	16,349.19	16,851.13	-501.94
	Bar/Restaurant	0.00	24,892.70	-24,892.70	0.00	0.00
	Total Inventory Asset	20,736.42	24,892.70	-4,156.28	20,589.10	147.32
	To Be Reimbursed	0.00	46.25	-46.25	0.00	0.00
	Undeposited Funds	132.95	-298.30	431.25	8.50	124.45
	Total Other Current Assets	20,869.37	24,730.65	-3,861.28	20,597.60	271.77
	Total Current Assets	240,054.99	337,804.57	-97,749.58	297,341.73	-57,286.74
Fixed Assets						
	Accumulated Amortization	-4,102.00	-4,102.00	0.00	-4,102.00	0.00
	Accumulated Depreciation	-2,131,455.00	-2,131,455.00	0.00	-2,131,455.00	0.00
	Auto/Transport Equipments	8,000.00	8,000.00	0.00	8,000.00	0.00
	Buildings	737,004.00	737,004.00	0.00	737,004.00	0.00
	Closing Costs on Renovations	4,315.00	4,315.00	0.00	4,315.00	0.00
Depreciable Assets						
	Salamander	3,532.64	3,532.64	0.00	3,532.64	0.00
	Audio Visual System	11,072.46	11,345.70	-273.24	11,072.46	0.00
	Cooling System for Walk-in	7,500.00	0.00	7,500.00	7,500.00	0.00
	Reach-in Freezer	4,475.17	0.00	4,475.17	4,475.17	0.00
	Depreciable Assets - Other	2,314,930.00	2,314,930.00	0.00	2,314,930.00	0.00
	Total Depreciable Assets	2,341,510.27	2,329,808.34	11,701.93	2,341,510.27	0.00
	Equipment and Tools	14,695.00	14,695.00	0.00	14,695.00	0.00
	Improvements	664,099.00	664,099.00	0.00	664,099.00	0.00
	Irrigation Control System	293,298.66	248,970.71	44,327.95	293,298.66	0.00
Machinery and Equipment						
	2013 Yamaha Utility Cart	4,500.00	0.00	4,500.00	4,500.00	0.00
	Kitchen Equipment	15,966.91	13,566.91	2,400.00	15,966.91	0.00
	Machinery and Equipment - Other	917,647.00	917,647.00	0.00	917,647.00	0.00
	Total Machinery and Equipment	938,113.91	931,213.91	6,900.00	938,113.91	0.00
	Parking Lot Repair 2023	23,251.00	23,251.00	0.00	23,251.00	0.00
	Total Fixed Assets	2,888,729.84	2,825,799.96	62,929.88	2,888,729.84	0.00
TOTAL ASSETS						
		3,128,784.83	3,163,604.53	-34,819.70	3,186,071.57	-57,286.74

LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accounts Payable						
Accounts Payable	19,618.21	220,434.97	-200,816.76	12,943.27	6,674.94	
Total Accounts Payable	19,618.21	220,434.97	-200,816.76	12,943.27	6,674.94	
Credit Cards						
Heartland Bank Visa	5,949.61	18,604.47	-12,654.86	2,374.73	3,574.88	
Productivity Plus Account	353.95	7,700.91	-7,346.96	0.00	353.95	
US Bank	0.00	2,932.07	-2,932.07	0.00	0.00	
Total Credit Cards	6,303.56	29,237.45	-22,933.89	2,374.73	3,928.83	
Other Current Liabilities						
Cart Punch Card Payable	23,139.84	0.00	23,139.84	3,234.00	19,905.84	
Due to HBT for Error	126.24	0.00	126.24	126.24	0.00	
HBT Line of Credit x6094	288,821.94	0.00	288,821.94	291,662.90	-2,840.96	
Rain Checks Outstanding	512.00	0.00	512.00	597.33	-85.33	
Due to Matt for Pro Shop Sales	0.00	-1,440.00	1,440.00	0.00	0.00	
Event Deposits	7,284.06	6,500.00	784.06	1,284.06	6,000.00	
Gift Cards Outstanding	24,354.64	22,480.45	1,874.19	24,290.63	64.01	
Payroll Liabilities	1,714.04	1,829.15	-115.11	5,009.73	-3,295.69	
Queen of Hearts Payable	570.00	645.00	-75.00	300.00	270.00	
Sales Tax Payable	2,899.82	3,411.31	-511.49	3,827.60	-927.78	
Tips Payable	1,826.44	2,219.44	-393.00	1,109.29	717.15	
Total Other Current Liabilities	351,249.02	35,645.35	315,603.67	331,441.78	19,807.24	
Total Current Liabilities	377,170.79	285,317.77	91,853.02	346,759.78	30,411.01	
Long Term Liabilities						
Heartland Bank Loan X5187	197,420.30	257,786.70	-60,366.40	202,534.72	-5,114.42	
Total Long Term Liabilities	197,420.30	257,786.70	-60,366.40	202,534.72	-5,114.42	
Total Liabilities	574,591.09	543,104.47	31,486.62	549,294.50	25,296.59	
Equity						
Capital Stock	0.00	7,650.00	-7,650.00	0.00	0.00	
Opening Bal Equity	6,078.15	2,403.94	3,674.21	6,078.15	0.00	
Retained Earnings	2,270,830.54	1,979,642.85	291,187.69	2,270,830.54	0.00	
Stock (voting rights only)	6,575.00	275.00	6,300.00	6,625.00	-50.00	
Stockholder Equity	0.00	390,574.84	-390,574.84	0.00	0.00	
Net Income	270,710.05	239,953.43	30,756.62	353,243.38	-82,533.33	
Total Equity	2,554,193.74	2,620,500.06	-66,306.32	2,636,777.07	-82,583.33	
TOTAL LIABILITIES & EQUITY	3,128,784.83	3,163,604.53	-34,819.70	3,186,071.57	-57,286.74	

	Jan - Apr 25	Jan - Apr 24	\$ Change
Ordinary Income/Expense			
Income			
Food Sales			
Banquet Food	7,003.99	0.00	7,003.99
Restaurant Food	12,636.59	21,819.90	-9,183.31
Total Food Sales	19,640.58	21,819.90	-2,179.32
100 Years Income			
100 Years Sales	75.00	0.00	75.00
100 Years Income - Other	0.00	9,800.00	-9,800.00
Total 100 Years Income	75.00	9,800.00	-9,725.00
Beverage Sales			
Alcohol	25,395.15	39,012.84	-13,617.69
Soft Drinks	1,788.55	2,515.18	-726.63
Total Beverage Sales	27,183.70	41,528.02	-14,344.32
Cart Rental	7,064.02	34,995.00	-27,930.98
Cart Shed Rental	25,450.80	23,770.00	1,680.80
Entry Fees	0.00	1,620.00	-1,620.00
Green Fees			
Event	7,800.00	0.00	7,800.00
Rain Checks Issued	85.33	0.00	85.33
Green Fees - Other	30,040.00	29,204.00	836.00
Total Green Fees	37,925.33	29,204.00	8,721.33
Handicap Fees	10,340.00	11,600.00	-1,260.00
Hole In One Fees	5,580.00	6,010.00	-430.00
Initiation Fees	4,480.00	4,950.00	-470.00
Member Cart Repairs/Batteries	1,560.00	2,264.90	-704.90
Membership Dues	466,325.00	503,163.00	-36,838.00
Miscellaneous Revenue	77.38	0.00	77.38
Mower Reel Sharpening	1,375.00	3,675.00	-2,300.00
Rebates	26.00	45.68	-19.68
Refunds	0.00	-75.00	75.00
Rental Income	200.00	0.00	200.00
Special Events/Club Events	0.00	7,142.25	-7,142.25
Trail Fees	20,125.00	20,100.00	25.00
Total Income	627,427.81	721,612.75	-94,184.94
Cost of Goods Sold			
Cost of Merchandise Sold	50.00	0.00	50.00
Alcohol Service COGS			
Beginning Inventory Alcohol	9,817.85	0.00	9,817.85
Alcohol Purchases	12,490.61	19,386.97	-6,896.36
Ending Inventory Alcohol	-16,349.19	0.00	-16,349.19

Total Alcohol Service COGS	5,959.27	19,386.97	-13,427.70
Alcohol Service/Delivery Fee	160.00	178.00	-18.00
Soft Drink Service COGS			
Soft Drink Purchases	2,812.72	2,994.67	-181.95
Total Soft Drink Service COGS	2,812.72	2,994.67	-181.95
Food Service COGS			
Beginning Inventory Food	7,425.92	0.00	7,425.92
Food Purchases	16,623.92	0.00	16,623.92
Ending Inventory Food	-4,387.23	0.00	-4,387.23
Food Service COGS - Other	0.00	39,717.21	-39,717.21
Total Food Service COGS	19,662.61	39,717.21	-20,054.60
Credit Card Fees	7,958.93	6,654.96	1,303.97
Total COGS	36,603.53	68,931.81	-32,328.28
Gross Profit	590,824.28	652,680.94	-61,856.66
Expense			
Accountant Needs Details	2,065.89	0.00	2,065.89
Advertising	0.00	120.00	-120.00
Awards	0.00	2,691.72	-2,691.72
Bank Charges	215.80	211.81	3.99
Cash Over/Short	14.08	331.29	-317.21
Chemicals and Fertilizer	21,235.80	19,948.10	1,287.70
Cleaning Services	103.69	0.00	103.69
Computer Expense	2,708.40	9,311.88	-6,603.48
Contract Services	73.00	0.00	73.00
Entertainment/Decorations	10.71	945.97	-935.26
Fuel	2,897.24	16,211.28	-13,314.04
Hole In One Expense	284.00	0.00	284.00
Insurance			
Commercial Package	7,824.82	0.00	7,824.82
Workers Comp	1,479.18	0.00	1,479.18
Insurance - Other	3,364.00	16,274.00	-12,910.00
Total Insurance	12,668.00	16,274.00	-3,606.00
Interest Expense			
Credit Cards	0.00	418.83	-418.83
Finance Charges	28.43	0.11	28.32
Late Fees	33.82	68.28	-34.46
Mortgage Interest	2,952.49	3,920.93	-968.44
Interest Expense - Other	7,297.25	0.00	7,297.25
Total Interest Expense	10,311.99	4,408.15	5,903.84
Janitorial	0.00	1,214.00	-1,214.00
Lease Expense	588.32	269.14	319.18
Licenses and Dues	1,563.75	2,542.43	-978.68
Meals	0.00	120.68	-120.68
Memberships	0.00	155.00	-155.00

Mileage/Fuel	0.00	98.70	-98.70
Miscellaneous Expense	0.00	110.00	-110.00
Misc Employee Expense	5,219.57	384.38	4,835.19
Office Supplies			
Postage	657.00	398.00	259.00
Office Supplies - Other	1,019.25	1,237.11	-217.86
Total Office Supplies	1,676.25	1,635.11	41.14
Oil & Lubricants	290.64	2,177.35	-1,886.71
Ornamentals and Landscaping	145.13	188.28	-43.15
Payroll Expenses			
Commission/Bonus	600.00	0.00	600.00
Full Time			
Paid Time Off	0.00	7,164.80	-7,164.80
Full Time - Other	113,150.00	125,347.08	-12,197.08
Total Full Time	113,150.00	132,511.88	-19,361.88
HOURLY RESTAURANT			
OVERTIME	0.00	2.36	-2.36
HOURLY RESTAURANT - Other	0.00	245.03	-245.03
Total HOURLY RESTAURANT	0.00	247.39	-247.39
Insurance Stipend	0.00	1,769.26	-1,769.26
IRA Contributions	586.38	2,327.09	-1,740.71
Part Time			
Bar/Servers	6,470.80	5,509.50	961.30
Kitchen	8,275.50	11,443.00	-3,167.50
Part Time - Other	38,662.94	39,572.65	-909.71
Total Part Time	53,409.24	56,525.15	-3,115.91
Payroll Taxes			
Federal Unemployment	601.86	719.53	-117.67
Illinois Unemployment	6,122.42	6,633.36	-510.94
Medicare	2,488.28	2,869.14	-380.86
Social Security	10,639.31	12,268.11	-1,628.80
Total Payroll Taxes	19,851.87	22,490.14	-2,638.27
Tips Paid	0.00	1,329.00	-1,329.00
Tips Reported	0.00	-1,329.00	1,329.00
Total Payroll Expenses	187,597.49	215,870.91	-28,273.42
Portable Facility Rentals	960.00	435.00	525.00
Professional Fees			
Accountant	8,246.25	6,729.00	1,517.25
Legal Fees	0.00	215.00	-215.00
Total Professional Fees	8,246.25	6,944.00	1,302.25
Repairs and Maintenance			
Building R&M	5,778.94	14,141.25	-8,362.31
Cart Shed	108.90	240.00	-131.10

Club Carts	3,421.09	833.54	2,587.55
Equipment R&M	8,975.97	35,518.05	-26,542.08
Grounds			
Sand and Soil	622.48	0.00	622.48
Grounds - Other	17,086.47	14,591.92	2,494.55
Total Grounds	17,708.95	14,591.92	3,117.03
Irrigation and Fountains	4,702.40	3,189.94	1,512.46
Member Carts	1,160.06	3,932.47	-2,772.41
Total Repairs and Maintenance	41,856.31	72,447.17	-30,590.86
Security System	565.88	683.77	-117.89
Small Tools and Equipment	607.88	6,009.17	-5,401.29
Special Event Expense	364.86	489.64	-124.78
Supplies			
Banquet Supplies	49.58	473.32	-423.74
Bar Supplies	1,099.24	687.82	411.42
Restaurant Supplies	2,667.09	7,251.89	-4,584.80
Supplies - Other	859.64	5,461.64	-4,602.00
Total Supplies	4,675.55	13,874.67	-9,199.12
Tech Support	2,886.73	5,598.94	-2,712.21
Training	0.00	15.00	-15.00
Trash Removal	736.94	906.30	-169.36
Uniforms	1,085.40	1,790.29	-704.89
Utilities			
Electric	4,679.13	5,065.69	-386.56
Gas	2,408.13	2,337.45	70.68
Internet/Cable	1,649.38	475.45	1,173.93
Telephone	224.30	948.54	-724.24
Water	400.44	657.63	-257.19
Total Utilities	9,361.38	9,484.76	-123.38
Total Expense	321,016.93	413,898.89	-92,881.96
Net Ordinary Income	269,807.35	238,782.05	31,025.30
Other Income/Expense			
Other Income			
ATM Commissions	28.00	0.00	28.00
Gain/Loss on Sale of Assets	0.00	252.00	-252.00
Interest Income	776.62	829.07	-52.45
Sales Tax Discount	98.08	90.31	7.77
Total Other Income	902.70	1,171.38	-268.68
Net Other Income	902.70	1,171.38	-268.68
Net Income	270,710.05	239,953.43	30,756.62