

EL PASO GOLF CLUB

BOARD MEETING AGENDA

September 17, 2025

CALL TO ORDER

The regular board meeting of the Board of Directors of the El Paso Golf Club, Inc. was held on the above date at the clubhouse. The meeting came to order at 6:00 pm. and went into Executive Session at 6:00 pm... the regular Board meeting started at 8:50 p.m. Present were directors, at Clubhouse [C]; via Zoom [Z]: Aaberg [C], Haas [C], Hendren [C], Marten [C], McCullough [C], Mounce [C], North [C], Petersen [C], Tennison [C] and Tria [C]. In attendance was employee Trent Rarick

SECRETARY'S REPORT: Petersen

The minutes were sent via email to everyone previously. Motion was made by North to approve and seconded by Aaberg, approved by the board.

TREASURER'S REPORT: Tennison

- Cash balance at \$59,585 up about \$15k compared to August 2024, and down \$6,677 from previous month
- Total liabilities are at \$563,189 up \$63k over August 2024, but down about \$19k from previous month
 - Current liabilities increased \$22k over 2024 , but down about \$10k from prior month, most of the change from prior month is due to change in handling of the cart punch card payable. This has been adjusted to recognize income when punch cards are sold.
 - Long term liabilities increased year over year due to draw on the irrigation loan later in 2024. Offset by paydown of mortgage loan. Down about \$8k from prior month from pay down of loans.
- Equity position down about \$40k from this period last year.
- Total income is at \$1.34m through first eight months, down \$86k compared to same period in 2024. Decrease primarily related to member dues (\$46k), restaurant food (\$18k), and 100 Year Income (\$24k).
- Total cost of sales down about \$42k compared to prior year. Leading to gross profit before operating expenses down about \$44k compared to same period in 2024.
- Total expenses are at \$991k, down \$110k compared to first eight months in 2024, number of items down compared to prior year, with the largest decrease related to payroll making up \$64k of the decrease.
- Through end of August club has paid about \$20k in interest expense compared to \$10k in 2024. Increase is related to interest paid on irrigation loan, making up \$12k in additional interest paid this year.

- YTD profit is at \$154k, up about \$57k, 59.5%, in first eight months compared to 2024.
- For the month of August showed a profit of just over \$7k compared to a loss of \$78k in 2024, an improvement of almost \$86k. Portion of this result was related to the adjustment of the cart punch cards and recognition of that income in August. Still had a negative cash flow, however was improvement over last several months. Net change in cash was negative \$5k.
- Course continues to show a net profit through eight months of year and much improved over prior year. Will continue to monitor cash flow as we get further into fall, however the extended warm weather has continued to keep the course busy. Will review projections for upcoming months and look to get billings out early to minimize the reliance on leveraging funds from line of credit.
- General discussion
 - Line of credit extended for the whole year; 8.25%; by end of week will be signed

GENERAL MANAGER'S REPORT: Yager

- Sales:
 - Jan – \$5,372.41
 - Feb – \$5,406.38
 - Mar – \$23,195.78
 - Apr – \$77,738.71
 - May – \$115,285.88
 - Jun - \$198,609.65
 - July - \$178,775.28
 - Aug - \$186,335.12
 - Green Fees:
 - Jan – 10 (Member – 0)
 - Feb – 146 (Member – 101)
 - Mar – 1184 (Member – 898)
 - Apr – 2162 (Member – 1542)
 - May – 3487 (Member – 2559)
 - Jun - 3934 (Member – 2247)
 - July – 3801 (Member – 2279)
 - Aug – 3832 (Member – 2423)
 - Gaming Revenue: Aug. 16 – Sep 5: -\$162.55
 - Membership: Two new members in August. Have given two other prospective members an application and a list of current fees.
 - Clubhouse: September hours implemented.
 - Outings: approximately \$193,000 collected this month
- September
- Sat Sep 20 – 1975 Class Reunion
 - Mon Sep 22 – Jesters Golf Outing
 - Wed Sep 24 – Schooners Golf Outing
 - Fri Sep 26 – Christian Athletes Golf Outing
 - Mon Sep 29/Tue Sep 30 – McLean Co. Seniors Golf

- Fleet: All carts operational.
- Personnel: NSTR.
- Golf Course: There is a dangerous situation with the pump house. It is not affecting how the pump works to irrigate the golf course. There is a pressure relief system that releases on intermittent intervals. The water coming out is at such a velocity that it could seriously injure someone if they are in front of it. We have posted signs warning anyone of the possible danger but this must be fixed immediately. We continue to have setbacks with equipment breaks and leaks. Josh has been keeping up with it as it occurs. Josh has started the process to widen some of the fairways back to their original form and we have received very positive feedback from the members on this initiative.

COMMITTEE REPORTS:

GOLF COURSE – Grounds & Equipment: Mounce

- Aeration put off until next spring
- Hand-aerated and seeded bare spots (#1, 13, 14, 17)
- Discussed changes going forward on these areas to avoid future problems
- Possibly have to re-wire #16
- Pump house overflow not installed correctly, so working on a repair
- Need to keep an eye out for a good used heavy duty gator
- Equipment ready for bunker edging

HOUSE – Restaurant, Pro-Shop & Social: Marten

- Nothing to report

PLANNING, PERSONNEL & MEMBERSHIP: Haas

- Nothing to report

ADMINISTRATIVE: North

- Working to finalize dues and fees for 2026.
- Subsequent to meeting, administrative committee was authorized and agreed to a contract with new general manager, Kyle Tague, on Sep. 18.

GENERAL DISCUSSION:

- E-mail communications with departure of Yager

OLD BUSINESS:

- Nothing to report

NEXT BOARD MEETING

- Future Board Meetings:
October 22 – November 19 – December 17
 - Other Significant Dates:
Member Appreciation Oct 12 - Christmas Party Dec 11
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The board meeting adjourned at 9:10 pm on a motion by Marten and seconded by Mounce, board approved.

Respectfully submitted,

Randy Petersen

Randy Petersen, Secretary

LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	41,369.81	34,694.10	6,675.71	37,856.37	3,513.44
Total Accounts Payable	41,369.81	34,694.10	6,675.71	37,856.37	3,513.44
Credit Cards					
Heartland Bank Visa	9,244.62	8,647.47	597.15	9,726.80	-482.18
Productivity Plus Account	0.00	-2,361.93	2,361.93	0.00	0.00
US Bank	0.00	-1,099.39	1,099.39	0.00	0.00
Total Credit Cards	9,244.62	5,186.15	4,058.47	9,726.80	-482.18
Other Current Liabilities					
Cart Punch Card Payable				20,087.84	-20,087.84
Due to HBT for Error	126.24	0.00	126.24	126.24	0.00
Credit Book Outstanding	0.00	5,772.54	-5,772.54	0.00	0.00
Rain Checks Outstanding	1,004.32	-31.00	1,035.32	744.99	259.33
Due to Matt for Pro Shop Sales	0.00	28.00	-28.00	0.00	0.00
Event Deposits	2,730.00	7,757.23	-5,027.23	0.00	2,730.00
Gift Cards Outstanding	23,557.77	21,765.72	1,792.05	24,899.46	-1,341.69
Payroll Liabilities	17,287.05	6,893.34	10,393.71	15,582.34	1,704.71
Queen of Hearts Payable	570.00	1,460.00	-890.00	500.00	70.00
Sales Tax Payable	9,606.80	5,235.43	4,371.37	8,175.00	1,431.80
Tips Payable	3,555.99	-1,879.93	5,435.92	1,810.40	1,745.59
Total Other Current Liabilities	58,438.17	47,001.33	11,436.84	71,926.27	-13,488.10
Total Current Liabilities	109,052.60	86,881.58	22,171.02	119,509.44	-10,456.84
Long Term Liabilities					
Irrigation Loan Payable x6094	277,405.67	174,999.69	102,405.98	280,421.25	-3,015.58
Heartland Bank Loan X5187	176,730.40	237,939.50	-61,209.10	181,920.26	-5,189.86
Total Long Term Liabilities	454,136.07	412,939.19	41,196.88	462,341.51	-8,205.44
Total Liabilities	563,188.67	499,820.77	63,367.90	581,850.95	-18,662.28
Equity					
Capital Stock	0.00	7,650.00	-7,650.00	0.00	0.00
Opening Bal Equity	6,078.15	2,403.94	3,674.21	6,078.15	0.00
Retained Earnings	2,270,830.54	1,979,642.85	291,187.69	2,270,830.54	0.00
Stock (voting rights only)	6,625.00	325.00	6,300.00	6,625.00	0.00
Stockholder Equity	0.00	390,574.84	-390,574.84	0.00	0.00
Net Income	154,025.58	96,573.47	57,452.11	146,750.02	7,275.56
Total Equity	2,437,559.27	2,477,170.10	-39,610.83	2,430,283.71	7,275.56
TOTAL LIABILITIES & EQUITY	3,000,747.94	2,976,990.87	23,757.07	3,012,134.66	-11,386.72

	Jan - Aug 25	Jan - Aug 24	\$ Change	% Change	% of Budget	2025 Budget
Ordinary Income/Expense						
Income						
Gaming Income	\$ 7,653.45	\$ -	\$ 7,653.45	100.0%		\$ -
Food Sales						
Banquet Food	\$ 80,505.24	\$ 25,350.93	\$ 55,154.31	217.56%	268.0%	\$ 30,000.00
Restaurant Food	\$ 103,720.52	\$ 122,184.10	\$ (18,463.58)	-15.11%	62.0%	\$ 168,000.00
Total Food Sales	\$ 184,225.76	\$ 147,535.03	\$ 36,690.73	24.87%	93.0%	\$ 198,000.00
100 Years Income						
100 Years Sales	\$ 75.00	\$ 6,719.00	\$ (6,644.00)	-98.88%		
100 Years Income - Other	\$ -	\$ 17,620.00	\$ (17,620.00)	-100.0%		
Total 100 Years Income	\$ 75.00	\$ 24,339.00	\$ (24,264.00)	-99.69%		\$ -
Banquets/Private Events	\$ -	\$ 120,208.81	\$ (120,208.81)	-100.0%	0.0%	\$ 170,000.00
Beverage Sales						
Alcohol	\$ 185,107.57	\$ 184,189.17	\$ 918.40	0.5%	66.0%	\$ 280,000.00
Soft Drinks	\$ 16,344.15	\$ 14,679.17	\$ 1,664.98	11.34%	68.0%	\$ 24,000.00
Total Beverage Sales	\$ 201,451.72	\$ 198,868.34	\$ 2,583.38	1.3%	66.0%	\$ 304,000.00
Cart Rental						
Event Cart Rental	\$ 13,492.92	\$ -	\$ 13,492.92	100.0%		
Cart Rental - Other	\$ 143,801.03	\$ 169,151.50	\$ (25,350.47)	-14.99%		
Total Cart Rental	\$ 157,293.95	\$ 169,151.50	\$ (11,857.55)	-7.01%	66.0%	\$ 240,000.00
Cart Shed Rental	\$ 25,425.80	\$ 24,220.00	\$ 1,205.80	4.98%	99.0%	\$ 25,650.00
Entry Fees	\$ 670.00	\$ 6,703.99	\$ (6,033.99)	-90.01%	7.0%	\$ 9,000.00
Green Fees						
Event	\$ 85,761.00	\$ -	\$ 85,761.00	100.0%		
Rain Checks Issued	\$ (588.74)	\$ (598.00)	\$ 9.26	1.55%		
Green Fees - Other	\$ 154,611.94	\$ 147,495.00	\$ 7,116.94	4.83%		
Total Green Fees	\$ 239,784.20	\$ 146,897.00	\$ 92,887.20	63.23%	104.0%	\$ 230,000.00
Handicap Fees	\$ 10,000.00	\$ 11,840.00	\$ (1,840.00)	-15.54%	83.0%	\$ 12,000.00
Hole In One Fees	\$ 5,430.00	\$ 6,100.00	\$ (670.00)	-10.98%	86.0%	\$ 6,300.00
Initiation Fees	\$ 6,580.00	\$ 7,350.00	\$ (770.00)	-10.48%	73.0%	\$ 9,000.00
Member Cart Repairs/Batteries	\$ 2,666.08	\$ 7,023.44	\$ (4,357.36)	-62.04%	19.0%	\$ 14,000.00
Membership Dues	\$ 475,200.00	\$ 520,968.00	\$ (45,768.00)	-8.79%	89.0%	\$ 535,000.00
Miscellaneous Revenue	\$ 77.38	\$ -	\$ 77.38	100.0%	5.0%	\$ 1,500.00
Mower Reel Sharpening	\$ 1,375.00	\$ 3,675.00	\$ (2,300.00)	-62.59%	39.0%	\$ 3,500.00
Queen of Hearts Income	\$ 87.50	\$ -	\$ 87.50	100.0%		\$ -
Rebates	\$ 26.00	\$ 45.68	\$ (19.68)	-43.08%	5.0%	\$ 500.00
Refunds	\$ -	\$ (75.00)	\$ 75.00	100.0%		\$ -
Rental Income	\$ 200.00	\$ -	\$ 200.00	100.0%		\$ -
Special Events/Club Events	\$ -	\$ 7,142.25	\$ (7,142.25)	-100.0%		\$ -
Trail Fees	\$ 19,625.00	\$ 21,650.00	\$ (2,025.00)	-9.35%	85.0%	\$ 23,000.00
Total Income	\$ 1,337,846.84	\$ 1,423,643.04	\$ (85,796.20)	-6.03%		\$ 1,781,450.00
Cost of Goods Sold						
Cost of Merchandise Sold	\$ 50.00	\$ -	\$ 50.00	100.0%		\$ -
100 Years Merchandise	\$ -	\$ 10,841.16	\$ (10,841.16)	-100.0%		\$ -
Alcohol Service COGS						
Beginning Inventory Alcohol	\$ 9,817.85	\$ -	\$ 9,817.85	100.0%		
Alcohol Purchases	\$ 68,031.41	\$ 68,579.09	\$ (547.68)	-0.8%		
Ending Inventory Alcohol	\$ (15,001.53)	\$ -	\$ (15,001.53)	-100.0%		
Total Alcohol Service COGS	\$ 62,847.73	\$ 68,579.09	\$ (5,731.36)	-8.36%	60.0%	\$ 105,000.00
Alcohol Service/Delivery Fee	\$ 562.00	\$ 704.00	\$ (142.00)	-20.17%	66.0%	\$ 850.00
Soft Drink Service COGS						
Soft Drink Purchases	\$ 18,715.75	\$ 12,528.31	\$ 6,187.44	49.39%		
Total Soft Drink Service COGS	\$ 18,715.75	\$ 12,528.31	\$ 6,187.44	49.39%	125.0%	\$ 15,000.00
Food Service COGS						
Banquet Food Purchases	\$ 1,241.27	\$ -	\$ 1,241.27	100.0%		
Beginning Inventory Food	\$ 7,425.92	\$ -	\$ 7,425.92	100.0%		
Food Purchases	\$ 99,388.94	\$ -	\$ 99,388.94	100.0%		
Ending Inventory Food	\$ (6,187.44)	\$ -	\$ (6,187.44)	-100.0%		
Food Service COGS - Other	\$ -	\$ 132,578.05	\$ (132,578.05)	-100.0%		
Total Food Service COGS	\$ 101,868.69	\$ 132,578.05	\$ (30,709.36)	-23.16%	62.0%	\$ 165,000.00
Credit Card Fees	\$ 21,114.27	\$ 21,542.16	\$ (427.89)	-1.99%	70.0%	\$ 30,000.00
Total COGS	\$ 205,158.44	\$ 246,772.77	\$ (41,614.33)	-16.86%	65.0%	\$ 315,850.00
Gross Profit	\$ 1,132,688.40	\$ 1,176,870.27	\$ (44,181.87)	-3.75%	77.0%	\$ 1,465,600.00

Expense								
Rental Expense	\$ 580.00	\$ -	\$ 580.00		100.0%		\$ -	
100 Years Expenses	\$ -	\$ 8,870.55	\$ (8,870.55)		-100.0%		\$ -	
Advertising	\$ 244.00	\$ 2,142.00	\$ (1,898.00)		-88.61%	5.0%	\$ 5,000.00	
Awards	\$ 888.65	\$ 2,705.22	\$ (1,816.57)		-67.15%	30.0%	\$ 3,000.00	
Bank Charges	\$ 505.50	\$ 489.81	\$ 15.69		3.2%		\$ -	
Cart Rental Expense								
Event	\$ 1,030.00	\$ -	\$ 1,030.00		100.0%			
Cart Rental Expense - Other	\$ 250.00	\$ 1,000.00	\$ (750.00)		-75.0%			
Total Cart Rental Expense	\$ 1,280.00	\$ 1,000.00	\$ 280.00		28.0%		\$ -	
Cash Over/Short	\$ (745.76)	\$ 602.35	\$ (1,348.11)		-223.81%		\$ -	
CDGA Handicaps	\$ 6,450.00	\$ 6,070.00	\$ 380.00		6.26%	99.0%	\$ 6,500.00	
Chemicals and Fertilizer	\$ 65,245.12	\$ 69,059.92	\$ (3,814.80)		-5.52%	100.0%	\$ 65,000.00	
Cleaning Services	\$ 866.74	\$ -	\$ 866.74		100.0%	43.0%	\$ 2,000.00	
Computer Expense	\$ 3,388.56	\$ 10,215.88	\$ (6,827.32)		-66.83%	46.0%	\$ 7,350.00	
Contract Services	\$ 73.00	\$ -	\$ 73.00		100.0%	5.0%	\$ 1,500.00	
Entertainment/Decorations	\$ 10.71	\$ 945.97	\$ (935.26)		-98.87%	1.0%	\$ 1,000.00	
Fireworks	\$ 13,000.00	\$ 13,045.00	\$ (45.00)		-0.35%	100.0%	\$ 13,000.00	
Fuel	\$ 10,390.70	\$ 16,211.28	\$ (5,820.58)		-35.91%	52.0%	\$ 20,000.00	
Hole In One Expense	\$ 294.00	\$ 89.25	\$ 204.75		229.41%	12.0%	\$ 2,500.00	
Insurance								
Commercial Package	\$ 21,381.82	\$ 15,948.47	\$ 5,433.35		34.07%			
Workers Comp	\$ 3,609.18	\$ 2,953.53	\$ 655.65		22.2%			
Insurance - Other	\$ 3,388.00	\$ 16,298.00	\$ (12,910.00)		-79.21%			
Total Insurance	\$ 28,379.00	\$ 35,200.00	\$ (6,821.00)		-19.38%	57.0%	\$ 50,000.00	
Interest Expense								
Credit Cards	\$ -	\$ 485.46	\$ (485.46)		-100.0%		\$ -	
Finance Charges	\$ 30.43	\$ 1.11	\$ 29.32		2,641.44%		\$ -	
Late Fees	\$ 98.82	\$ 181.13	\$ (82.31)		-45.44%		\$ -	
Mortgage Interest	\$ 5,685.15	\$ 7,496.29	\$ (1,811.14)		-24.16%	50.0%	\$ 11,300.00	
Interest Expense - Other	\$ 14,050.26	\$ 1,618.75	\$ 12,431.51		767.97%	201.0%	\$ 7,000.00	
Total Interest Expense	\$ 19,864.66	\$ 9,782.74	\$ 10,081.92		103.06%	109.0%	\$ 18,300.00	
Janitorial	\$ 2,838.14	\$ 12,434.61	\$ (9,596.47)		-77.18%	38.0%	\$ 7,500.00	
Lease Expense	\$ 40,913.80	\$ 16,737.11	\$ 24,176.69		144.45%	81.0%	\$ 50,500.00	
Licenses and Dues	\$ 2,577.60	\$ 4,504.10	\$ (1,926.50)		-42.77%	57.0%	\$ 4,500.00	
Meals	\$ -	\$ 140.45	\$ (140.45)		-100.0%		\$ -	
Memberships	\$ -	\$ 155.00	\$ (155.00)		-100.0%		\$ -	
Mileage/Fuel	\$ -	\$ 272.39	\$ (272.39)		-100.0%		\$ -	
Miscellaneous Expense	\$ 6.80	\$ 160.00	\$ (153.20)		-95.75%	0.0%	\$ 2,500.00	
Misc Employee Expense	\$ 7,376.57	\$ 3,862.76	\$ 3,513.81		90.97%	184.0%	\$ 4,000.00	
Office Supplies								
Postage	\$ 730.00	\$ 602.00	\$ 128.00		21.26%	104.0%	\$ 700.00	
Office Supplies - Other	\$ 3,036.58	\$ 2,973.54	\$ 63.04		2.12%	121.0%	\$ 2,500.00	
Total Office Supplies	\$ 3,766.58	\$ 3,575.54	\$ 191.04		5.34%	118.0%	\$ 3,200.00	
Oil & Lubricants	\$ 290.64	\$ 5,754.46	\$ (5,463.82)		-94.95%	12.0%	\$ 2,500.00	
Ornamentals and Landscaping	\$ 1,462.25	\$ 292.47	\$ 1,169.78		399.97%	73.0%	\$ 2,000.00	
Payroll Expenses								
Telephone Stipend	\$ 150.00	\$ -	\$ 150.00		100.0%		\$ -	
Commission/Bonus	\$ 2,600.00	\$ -	\$ 2,600.00		100.0%	26.0%	\$ 10,000.00	
Full Time								
Paid Time Off	\$ -	\$ 7,164.80	\$ (7,164.80)		-100.0%			
Full Time - Other	\$ 244,450.01	\$ 258,820.22	\$ (14,370.21)		-5.55%			
Total Full Time	\$ 244,450.01	\$ 265,985.02	\$ (21,535.01)		-8.1%	59.0%	\$ 413,500.00	
Insurance Stipend	\$ 1,346.17	\$ 4,577.00	\$ (3,230.83)		-70.59%		\$ -	
IRA Contributions	\$ 1,105.59	\$ 3,645.02	\$ (2,539.43)		-69.67%	15.0%	\$ 7,200.00	
Part Time								
Paid Sick Time	\$ 1,288.20	\$ -	\$ 1,288.20		100.0%		\$ -	
Bar/Servers								
Overtime	\$ 994.27	\$ 2,490.86	\$ (1,496.59)		-60.08%			
Bar/Servers - Other	\$ 53,341.58	\$ 48,245.67	\$ 5,095.91		10.56%			
Total Bar/Servers	\$ 54,335.85	\$ 50,736.53	\$ 3,599.32		7.09%	99.0%	\$ 55,000.00	
Kitchen								
Overtime	\$ 2,251.13	\$ 1,030.50	\$ 1,220.63		118.45%			
Kitchen - Other	\$ 38,890.00	\$ 67,501.51	\$ (28,611.51)		-42.39%			
Total Kitchen	\$ 41,141.13	\$ 68,532.01	\$ (27,390.88)		-39.97%	37.0%	\$ 110,000.00	
Part Time Overtime	\$ 283.69	\$ 731.25	\$ (447.56)		-61.21%		\$ -	
Part Time - Other	\$ 150,360.72	\$ 161,234.65	\$ (10,873.93)		-6.74%	88.0%	\$ 170,000.00	
Total Part Time	\$ 247,409.59	\$ 281,234.44	\$ (33,824.85)		-12.03%	74.0%	\$ 335,000.00	

	Payroll Taxes								
	Federal Unemployment	\$ 1,730.75	\$ 1,797.14	\$ (66.39)	-3.69%				
	Illinois Unemployment	\$ 17,623.44	\$ 17,758.84	\$ (135.40)	-0.76%				
	Medicare	\$ 7,900.96	\$ 8,851.87	\$ (950.91)	-10.74%				
	Social Security	\$ 33,783.35	\$ 37,849.39	\$ (4,066.04)	-10.74%				
	Total Payroll Taxes	\$ 61,038.50	\$ 66,257.24	\$ (5,218.74)	-7.88%	68.0%	\$ 90,000.00		
	Tips Paid	\$ -	\$ 1,329.00	\$ (1,329.00)	-100.0%		\$ -		
	Tips Reported	\$ -	\$ (1,329.00)	\$ 1,329.00	100.0%		\$ -		
	Total Payroll Expenses	\$ 558,099.86	\$ 621,698.72	\$ (63,598.86)	-10.23%	65.0%	\$ 855,700.00		
	Penalties & Fines	\$ 587.00	\$ 25.00	\$ 562.00	2,248.0%		\$ -		
	Portable Facility Rentals	\$ 2,745.00	\$ 2,370.00	\$ 375.00	15.82%	92.0%	\$ 3,000.00		
	Professional Fees								
	Accountant	\$ 19,102.50	\$ 16,014.00	\$ 3,088.50	19.29%	96.0%	\$ 20,000.00		
	Legal Fees	\$ -	\$ 215.00	\$ (215.00)	-100.0%	0.0%	\$ 1,000.00		
	Professional Fees - Other	\$ 2,800.00	\$ 1,000.00	\$ 1,800.00	180.0%		\$ -		
	Total Professional Fees	\$ 21,902.50	\$ 17,229.00	\$ 4,673.50	27.13%	104.0%	\$ 21,000.00		
	Real Estate Taxes	\$ 25,047.52	\$ 23,269.22	\$ 1,778.30	7.64%	107.0%	\$ 23,500.00		
	Repairs and Maintenance								
	Building R&M	\$ 12,808.09	\$ 21,750.97	\$ (8,942.88)	-41.12%	122.0%	\$ 10,500.00		
	Cart Shed	\$ 119.08	\$ 240.00	\$ (120.92)	-50.38%	5.0%	\$ 2,500.00		
	Club Carts	\$ 5,348.76	\$ 3,815.75	\$ 1,533.01	40.18%	107.0%	\$ 5,000.00		
	Equipment R&M	\$ 33,234.45	\$ 48,024.91	\$ (14,790.46)	-30.8%	190.0%	\$ 17,500.00		
	Grounds								
	Sand and Soil	\$ 622.48	\$ -	\$ 622.48	100.0%	8.0%	\$ 8,000.00		
	Grounds - Other	\$ 25,804.85	\$ 21,250.40	\$ 4,554.45	21.43%	516.0%	\$ 5,000.00		
	Total Grounds	\$ 26,427.33	\$ 21,250.40	\$ 5,176.93	24.36%	203.0%	\$ 13,000.00		
	Irrigation and Fountains	\$ 28,664.02	\$ 12,315.98	\$ 16,348.04	132.74%	478.0%	\$ 6,000.00		
	Member Carts	\$ 2,138.82	\$ 9,615.20	\$ (7,476.38)	-77.76%	21.0%	\$ 10,000.00		
	Repairs and Maintenance - Other	\$ -	\$ 382.74	\$ (382.74)	-100.0%		\$ -		
	Total Repairs and Maintenance	\$ 108,740.55	\$ 117,395.95	\$ (8,655.40)	-7.37%	169.0%	\$ 64,500.00		
	Security System	\$ 1,131.76	\$ 1,249.65	\$ (117.89)	-9.43%	63.0%	\$ 1,800.00		
	Small Tools and Equipment	\$ 654.41	\$ 8,852.20	\$ (8,197.79)	-92.61%		\$ -		
	Special Event Expense	\$ 464.49	\$ 489.64	\$ (25.15)	-5.14%	93.0%	\$ 500.00		
	Supplies								
	Banquet Supplies	\$ 1,074.59	\$ 2,234.83	\$ (1,160.24)	-51.92%	107.0%	\$ 1,000.00		
	Bar Supplies	\$ 5,497.14	\$ 5,620.49	\$ (123.35)	-2.2%	69.0%	\$ 8,000.00		
	Restaurant Supplies	\$ 10,503.44	\$ 18,326.94	\$ (7,823.50)	-42.69%	48.0%	\$ 22,000.00		
	Supplies - Other	\$ 2,034.25	\$ 10,098.03	\$ (8,063.78)	-79.86%	45.0%	\$ 4,500.00		
	Total Supplies	\$ 19,109.42	\$ 36,280.29	\$ (17,170.87)	-47.33%	54.0%	\$ 35,500.00		
	Tech Support	\$ 5,552.77	\$ 11,990.12	\$ (6,437.35)	-53.69%	555.0%	\$ 1,000.00		
	Training	\$ -	\$ 15.00	\$ (15.00)	-100.0%		\$ -		
	Trash Removal	\$ 2,430.93	\$ 2,168.99	\$ 261.94	12.08%	81.0%	\$ 3,000.00		
	Uniforms	\$ 2,166.38	\$ 3,225.53	\$ (1,059.15)	-32.84%	108.0%	\$ 2,000.00		
	Utilities								
	Electric	\$ 23,511.84	\$ 22,042.94	\$ 1,468.90	6.66%	60.0%	\$ 39,000.00		
	Gas	\$ 4,230.38	\$ 4,237.61	\$ (7.23)	-0.17%	56.0%	\$ 7,500.00		
	Internet/Cable	\$ 2,987.46	\$ 1,609.30	\$ 1,378.16	85.64%	119.0%	\$ 2,500.00		
	Telephone	\$ 664.55	\$ 1,850.92	\$ (1,186.37)	-64.1%	22.0%	\$ 3,000.00		
	Water	\$ 1,302.55	\$ 1,305.54	\$ (2.99)	-0.23%	65.0%	\$ 2,000.00		
	Total Utilities	\$ 32,696.78	\$ 31,046.31	\$ 1,650.47	5.32%	61.0%	\$ 54,000.00		
	Total Expense	\$ 991,276.63	\$ 1,101,624.48	\$ (110,347.85)	-10.02%	74.0%	\$ 1,337,350.00		
	Net Ordinary Income	\$ 141,411.77	\$ 75,245.79	\$ 66,165.98	87.93%	110.0%	\$ 128,250.00		
	Other Income/Expense								
	Other Income								
	Credit Card Cashback Rewards	\$ 850.00	\$ -	\$ 850.00	100.0%		\$ -		
	ATM Commissions	\$ 158.00	\$ 52.00	\$ 106.00	203.85%		\$ -		
	Donations Received								
	Fireworks Donations	\$ 9,406.25	\$ 9,830.00	\$ (423.75)	-4.31%	94.0%	\$ 10,000.00		
	Tree Fund	\$ -	\$ 725.00	\$ (725.00)	-100.0%	0.0%	\$ 725.00		
	Donations Received - Other	\$ -	\$ 8,222.15	\$ (8,222.15)	-100.0%		\$ -		
	Total Donations Received	\$ 9,406.25	\$ 18,777.15	\$ (9,370.90)	-49.91%	88.0%	\$ 10,725.00		
	Gain/Loss on Sale of Assets	\$ -	\$ 252.00	\$ (252.00)	-100.0%		\$ -		
	Interest Income	\$ 1,608.90	\$ 1,723.57	\$ (114.67)	-6.65%	80.0%	\$ 2,000.00		
	Sales Tax Discount	\$ 590.66	\$ 522.96	\$ 67.70	12.95%	79.0%	\$ 750.00		
	Total Other Income	\$ 12,613.81	\$ 21,327.68	\$ (8,713.87)	-40.86%	94.0%	\$ 13,475.00		
	Net Other Income	\$ 12,613.81	\$ 21,327.68	\$ (8,713.87)	-40.86%	94.0%	\$ 13,475.00		
	Net Income	\$ 154,025.58	\$ 96,573.47	\$ 57,452.11	59.49%	109.0%	\$ 141,725.00		

Mortgae Principal Payments	\$ 41,159.97	\$ 39,348.83	\$ 1,811.14	4.6%	\$ 60,000.00
Irrigation System - Loan Payments (x0694)	\$ 22,594.33	\$ 0.31	\$ 22,594.02	7,288,393.55%	\$ 45,000.00
Line of Credit Payments (x0661)	\$ 30,078.25	\$ -	\$ 30,078.25	100.0%	\$ -
Stock Transactions					
Stock Sales	\$ 100.00	\$ 150.00	\$ (50.00)	-33.33%	\$ 300.00
Stock Surrender	\$ 200.00	\$ 50.00	\$ 150.00	300.0%	\$ 100.00
Total	\$ (100.00)	\$ 100.00	\$ (200.00)	-200.0%	\$ 200.00
Capital Expenditures	\$ 12,250.00	\$ 280,924.34	\$ (268,674.34)	-95.64%	\$ -
Details:					
A/C Unit 2025	\$ 12,250.00				