

EL PASO GOLF CLUB

BOARD MEETING AGENDA

October 27, 2025

CALL TO ORDER

The regular board meeting of the Board of Directors of the El Paso Golf Club, Inc. was held on the above date at the clubhouse. The meeting came to order at 5:15 pm. and went into Executive Session at 6:35 pm. Present were directors, at Clubhouse [C]; via Zoom [Z]: Aaberg [C], Haas [C], Hendren [C], Marten [Z], McCullough [C], Mounce [C], North [C], Petersen [C], Tennison [C] and Tria [C]. In attendance was club manager, Kyle Tague.

SECRETARY'S REPORT: Petersen

The minutes were sent via email to everyone previously. Motion was made by North to approve and seconded by Hendren, approved by the board.

TREASURER'S REPORT: Tennison

- Cash balance at -\$900, down \$18k compared to September 2024, and down \$60k from previous month. While this is concerning, I believe this is a little misleading as to show the current financial health of the club. Showed a net profit for the month of September of \$8k, however increase in receivables from events was up \$29k, currently almost \$45k, and payables and loan balances were down approximately \$42k, showing the negative cash flow for the month.
- Total liabilities are at \$521,287, up \$29k over September 2024, but down about \$42k from previous month
 - Current liabilities decreased \$8k over 2024 and down about \$34k from prior month.
 - Long term liabilities increased year over year due to draw on the irrigation loan later in 2024. Offset by paydown of mortgage loan. Down about \$8k from prior month from pay down of loans.
- Equity position down about \$17k from this period last year.
- Total income is at \$1.5m through nine months, down \$70k compared to same period in 2024. Decrease primarily related to member dues (\$46k) and 100 Year Income (\$24k).
- Total cost of sales down about \$40k compared to prior year. Leading to gross profit before operating expenses down about \$31k compared to same period in 2024.
- Total expenses are at \$1.1m, down \$120k compared through nine months in 2024, number of items down compared to prior year, with the largest decrease related to payroll making up \$72k of the decrease.

- Through end of September, club has paid about \$22k in interest expense compared to \$13.5k in 2024. Increase is related to interest paid on irrigation loan, making up \$11k in additional interest paid this year.
- YTD profit is at \$162k, almost double where the club was at end of September 2024, \$81.6k.
- For the month of September, the club showed a profit of just over \$8k compared to a loss of \$15k in 2024, an improvement of almost \$23k for the month. Did show a negative cash flow based on items noted above in first bullet point.
- Course continues to show a net profit through nine months of year and much improved over prior year. Believe getting the outstanding receivables collected and billings out early will help in delaying, or avoiding, the need to pull funds from the line of credit.
- General discussion
 - Pump on hole #12 needs to be replaced at some point... roughly \$10K... and A/C needs to be replaced next year.

GENERAL MANAGER'S REPORT: Tague

- Sales: \$191K in September
- Gaming Revenue: working to get more consistent data and discussion about potentially moving location of machines to lower area of front room
- Fleet: Discussion about maintenance on all carts and machines during offseason; Board approved one person to help Josh.
- Food & Beverage
 - Wednesday thru Sunday during winter
 - Sunday Euchre w/ limited menu
 - 3-5 pm Happy Hour advertised thru November
 - 14 out of 25 December dates have holiday parties booked
- Discussion about internet provider; Tennison going to research
- Discussion about extra 100th anniversary books; available for sale

COMMITTEE REPORTS:

GOLF COURSE – Grounds & Equipment: Mounce

Course

- Currently 2 irrigation leaks to get buttoned up; last week there were 4-5 big leaks
- Can get all new flags from a supplier for roughly \$1,000
- Cups and flagsticks are getting old and worn down
- Brought up the idea of adding a sponsorship bench for each hole and also talked about the possibility of “adopting a hole” and letting members feel ownership by handling the flower beds on certain holes
- Blowing out the irrigation system early to mid-November and will be shutting the irrigation system down for the winter
- A deep well pump by #12 that pumps water into #17 pond has went down and needs replaced ASAP to be able to irrigate. Cost of replacement is \$10,500 and that company will handle the entire installation.
- Josh discussed chemical rebates that he can get from our chemical companies. 2026 chemicals are ordered and payable by June of 2026.

Equipment

- Got 2 fairway mowers back from Wolf Creek in Pontiac that were stolen from the club by a previous employee. Josh only needs one of these as a back up and mentioned possibly selling the other fairway mower for \$5-10K and use that money to buy a gator/utility cart that is needed.
- The reels from these mowers are also interchangeable with our current fairway mowers that are on lease.

HOUSE – Restaurant, Pro-Shop & Social: Marten

- Nothing to report

PLANNING, PERSONNEL & MEMBERSHIP: Haas

- No initiation fee for 2026

ADMINISTRATIVE: North

- None

GENERAL DISCUSSION:

- Discussion about a few tweaks as to how outings are handled next year

OLD BUSINESS:

- Nothing to report

NEXT BOARD MEETING

- Future Board Meetings:
November 24 – December 17
 - Other Significant Dates:
Gobbler Open Nov. 8 - Christmas Party Dec 11
-

The board meeting adjourned Executive Session at 7:35 p.m.

Respectfully submitted,

Randy Petersen

Randy Petersen, Secretary

	Sep 30, 25	Sep 30, 24	\$ Change	Aug 31, 25	\$ Change - Prev Month
ASSETS					
Current Assets					
Checking/Savings					
HBT Hole In One x0135	1,845.00	913.41	931.59	1,845.00	-
Heartland Bank MM x4368	1,000.00	531.58	468.42	61,589.44	(60,589.44)
Heartland Bank x2126	-6,293.96	15,866.86	-22,160.82	-6,424.51	130.55
Petty Cash					
F&B	1,335.00	0.00	1,335.00	1,335.00	-
Pro Shop	700.00	0.00	700.00	700.00	-
Petty Cash - Other	520.33	205.14	315.19	540.33	(20.00)
Total Petty Cash	2,555.33	205.14	2,350.19	2,575.33	(20.00)
Total Checking/Savings	-893.63	17,516.99	-18,410.62	59,585.26	(60,478.89)
Accounts Receivable					
Events A/R	41,987.52	19,985.88	22,001.64	14,515.86	27,471.66
Accounts Receivable	2,661.08	287.14	2,373.94	1,581.08	1,080.00
Total Accounts Receivable	44,648.60	20,273.02	24,375.58	16,096.94	28,551.66
Other Current Assets					
Alcohol Supplies Deposit	60.00	0.00	60.00	60.00	-
Inventory Asset					
Food	6,187.44	0.00	6,187.44	6,187.44	-
Beverage	15,001.53	0.00	15,001.53	15,001.53	-
Bar/Restaurant	0.00	27,293.10	-27,293.10	0.00	-
Total Inventory Asset	21,188.97	27,293.10	-6,104.13	21,188.97	-
Undeposited Funds	1,187.29	0.00	1,187.29	2,836.93	(1,649.64)
Total Other Current Assets	22,436.26	27,293.10	-4,856.84	24,085.90	(1,649.64)
Total Current Assets	66,191.23	65,083.11	1,108.12	99,768.10	(33,576.87)
Fixed Assets					
Accumulated Amortization	-4,102.00	-4,102.00	0.00	-4,102.00	-
Accumulated Depreciation	-2,131,455.00	-2,131,455.00	0.00	-2,131,455.00	-
Auto/Transport Equipments	8,000.00	8,000.00	0.00	8,000.00	-
Buildings	737,004.00	737,004.00	0.00	737,004.00	-
Closing Costs on Renovations	4,315.00	4,315.00	0.00	4,315.00	-
Depreciable Assets					
A/C Unit 2025	12,250.00	0.00	12,250.00	12,250.00	-
Salamander	3,532.64	3,532.64	0.00	3,532.64	-
Audio Visual System	11,072.46	11,072.46	0.00	11,072.46	-
Cooling System for Walk-in	7,500.00	7,500.00	0.00	7,500.00	-
Reach-in Freezer	4,475.17	4,475.17	0.00	4,475.17	-
Depreciable Assets - Other	2,314,930.00	2,314,930.00	0.00	2,314,930.00	-
Total Depreciable Assets	2,353,760.27	2,341,510.27	12,250.00	2,353,760.27	-
Equipment and Tools	14,695.00	14,695.00	0.00	14,695.00	-
Improvements	664,099.00	664,099.00	0.00	664,099.00	-
Irrigation Control System	293,298.66	293,298.66	0.00	293,298.66	-
Machinery and Equipment					
2013 Yamaha Utility Cart	4,500.00	4,500.00	0.00	4,500.00	-
Kitchen Equipment	15,966.91	15,966.91	0.00	15,966.91	-
Machinery and Equipment - Other	917,647.00	917,647.00	0.00	917,647.00	-
Total Machinery and Equipment	938,113.91	938,113.91	0.00	938,113.91	-
Parking Lot Repair 2023	23,251.00	23,251.00	0.00	23,251.00	-
Total Fixed Assets	2,900,979.84	2,888,729.84	12,250.00	2,900,979.84	-
TOTAL ASSETS	2,967,171.07	2,953,812.95	13,358.12	3,000,747.94	(33,576.87)

LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	25,538.22	37,396.73	-11,858.51	41,369.81	(15,831.59)
Total Accounts Payable	25,538.22	37,396.73	-11,858.51	41,369.81	(15,831.59)
Credit Cards					
Heartland Bank Visa	3,304.49	5,997.40	-2,692.91	9,244.62	(5,940.13)
Productivity Plus Account	0.00	439.32	-439.32	0.00	-
US Bank	0.00	-1,099.39	1,099.39	0.00	-
Total Credit Cards	3,304.49	5,337.33	-2,032.84	9,244.62	(5,940.13)
Other Current Liabilities					
Due to HBT for Error	126.24	0.00	126.24	126.24	-
Credit Book Outstanding	0.00	4,796.73	-4,796.73	0.00	-
Rain Checks Outstanding	954.97	487.33	467.64	1,004.32	(49.35)
Due to Matt for Pro Shop Sales	0.00	28.00	-28.00	0.00	-
Event Deposits	1,000.00	100.00	900.00	2,730.00	(1,730.00)
Gift Cards Outstanding	23,649.70	20,850.67	2,799.03	23,557.77	91.93
Payroll Liabilities	8,930.59	8,827.78	102.81	17,287.05	(8,356.46)
Queen of Hearts Payable	600.00	1,655.00	-1,055.00	570.00	30.00
Sales Tax Payable	6,211.05	4,646.79	1,564.26	9,606.80	(3,395.75)
Tips Payable	4,893.47	-710.50	5,603.97	3,555.99	1,337.48
Total Other Current Liabilities	46,366.02	40,681.80	5,684.22	67,682.79	(21,316.77)
Total Current Liabilities	75,208.73	83,415.86	-8,207.13	109,052.60	(33,843.87)
Long Term Liabilities					
Irrigation Loan Payable x6094	274,535.49	174,931.88	99,603.61	277,405.67	(2,870.18)
Heartland Bank Loan X5187	171,542.41	233,010.84	-61,468.43	176,730.40	(5,187.99)
Total Long Term Liabilities	446,077.90	407,942.72	38,135.18	454,136.07	(8,058.17)
Total Liabilities	521,286.63	491,358.58	29,928.05	563,188.67	(41,902.04)
Equity					
Capital Stock	0.00	7,650.00	-7,650.00	0.00	-
Opening Bal Equity	6,078.15	2,403.94	3,674.21	6,078.15	-
Retained Earnings	2,270,830.54	1,979,642.85	291,187.69	2,270,830.54	-
Stock (voting rights only)	6,625.00	325.00	6,300.00	6,625.00	-
Stockholder Equity	0.00	390,574.84	-390,574.84	0.00	-
Net Income	162,350.75	81,857.74	80,493.01	154,025.58	8,325.17
Total Equity	2,445,884.44	2,462,454.37	-16,569.93	2,437,559.27	8,325.17
TOTAL LIABILITIES & EQUITY	2,967,171.07	2,953,812.95	13,358.12	3,000,747.94	(33,576.87)

Expense								
Rental Expense	\$ 580.00	\$ -	\$ 580.00	100.0%			\$ -	
100 Years Expenses	\$ -	\$ 8,870.55	\$ (8,870.55)	-100.0%			\$ -	
Advertising	\$ 244.00	\$ 4,634.00	\$ (4,390.00)	-94.74%	5.0%		\$ 5,000.00	
Awards	\$ 888.65	\$ 2,705.22	\$ (1,816.57)	-67.15%	30.0%		\$ 3,000.00	
Bad Debt Expense	\$ -	\$ 31.66	\$ (31.66)	-100.0%			\$ -	
Bank Charges	\$ 547.50	\$ 574.23	\$ (26.73)	-4.66%			\$ -	
Cart Rental Expense								
Event	\$ 1,030.00	\$ -	\$ 1,030.00	100.0%				
Cart Rental Expense - Other	\$ 250.00	\$ 1,000.00	\$ (750.00)	-75.0%				
Total Cart Rental Expense	\$ 1,280.00	\$ 1,000.00	\$ 280.00	28.0%			\$ -	
Cash Over/Short	\$ (868.20)	\$ 602.35	\$ (1,470.55)	-244.14%			\$ -	
CDGA Handicaps	\$ 6,450.00	\$ 6,070.00	\$ 380.00	6.26%	99.0%		\$ 6,500.00	
Chemicals and Fertilizer	\$ 65,245.12	\$ 70,798.60	\$ (5,553.48)	-7.84%	100.0%		\$ 65,000.00	
Cleaning Services	\$ 866.74	\$ 940.00	\$ (73.26)	-7.79%	43.0%		\$ 2,000.00	
Computer Expense	\$ 3,488.55	\$ 12,065.88	\$ (8,577.33)	-71.09%	47.0%		\$ 7,350.00	
Contract Services	\$ 73.00	\$ -	\$ 73.00	100.0%	5.0%		\$ 1,500.00	
Entertainment/Decorations	\$ 10.71	\$ 945.97	\$ (935.26)	-98.87%	1.0%		\$ 1,000.00	
Fireworks	\$ 13,000.00	\$ 13,045.00	\$ (45.00)	-0.35%	100.0%		\$ 13,000.00	
Fuel	\$ 11,075.37	\$ 16,500.18	\$ (5,424.81)	-32.88%	55.0%		\$ 20,000.00	
Hole In One Expense	\$ 294.00	\$ 618.50	\$ (324.50)	-52.47%	12.0%		\$ 2,500.00	
Insurance								
Commercial Package	\$ 30,419.82	\$ 19,856.47	\$ 10,563.35	53.2%				
Workers Comp	\$ 5,029.18	\$ 1,858.53	\$ 3,170.65	170.6%				
Insurance - Other	\$ 3,396.00	\$ 16,306.00	\$ (12,910.00)	-79.17%				
Total Insurance	\$ 38,845.00	\$ 38,021.00	\$ 824.00	2.17%	78.0%		\$ 50,000.00	
Interest Expense								
Credit Cards	\$ -	\$ 485.46	\$ (485.46)	-100.0%			\$ -	
Finance Charges	\$ 30.43	\$ 1.11	\$ 29.32	2,641.44%			\$ -	
Late Fees	\$ 158.82	\$ 308.94	\$ (150.12)	-48.59%			\$ -	
Mortgage Interest	\$ 6,352.80	\$ 8,423.27	\$ (2,070.47)	-24.58%	56.0%		\$ 11,300.00	
Interest Expense - Other	\$ 15,722.40	\$ 4,331.24	\$ 11,391.16	263.0%	225.0%		\$ 7,000.00	
Total Interest Expense	\$ 22,264.45	\$ 13,550.02	\$ 8,714.43	64.31%	122.0%		\$ 18,300.00	
Janitorial	\$ 4,200.15	\$ 13,286.99	\$ (9,086.84)	-68.39%	56.0%		\$ 7,500.00	
Lease Expense	\$ 51,041.70	\$ 21,704.98	\$ 29,336.72	135.16%	101.0%		\$ 50,500.00	
Licenses and Dues	\$ 2,577.60	\$ 4,504.10	\$ (1,926.50)	-42.77%	57.0%		\$ 4,500.00	
Meals	\$ -	\$ 140.45	\$ (140.45)	-100.0%			\$ -	
Memberships	\$ -	\$ 155.00	\$ (155.00)	-100.0%			\$ -	
Mileage/Fuel	\$ -	\$ 272.39	\$ (272.39)	-100.0%			\$ -	
Miscellaneous Expense	\$ 6.80	\$ 160.00	\$ (153.20)	-95.75%	0.0%		\$ 2,500.00	
Misc Employee Expense	\$ 7,431.41	\$ 4,708.16	\$ 2,723.25	57.84%	186.0%		\$ 4,000.00	
Office Supplies								
Postage	\$ 808.00	\$ 607.00	\$ 201.00	33.11%	115.0%		\$ 700.00	
Office Supplies - Other	\$ 3,375.77	\$ 3,114.25	\$ 261.52	8.4%	135.0%		\$ 2,500.00	
Total Office Supplies	\$ 4,183.77	\$ 3,721.25	\$ 462.52	12.43%	131.0%		\$ 3,200.00	
Oil & Lubricants	\$ 290.64	\$ 5,754.46	\$ (5,463.82)	-94.95%	12.0%		\$ 2,500.00	
Ornaments and Landscaping	\$ 1,462.25	\$ 622.04	\$ 840.21	135.07%	73.0%		\$ 2,000.00	
Payroll Expenses								
Telephone Stipend	\$ 200.00	\$ -	\$ 200.00	100.0%			\$ -	
Commission/Bonus	\$ 2,600.00	\$ -	\$ 2,600.00	100.0%	26.0%		\$ 10,000.00	
Full Time								
Paid Time Off	\$ 2,157.60	\$ 13,126.34	\$ (10,968.74)	-83.56%				
Full Time - Other	\$ 272,465.39	\$ 281,954.84	\$ (9,489.45)	-3.37%				
Total Full Time	\$ 274,622.99	\$ 295,081.18	\$ (20,458.19)	-6.93%	66.0%		\$ 413,500.00	
Insurance Stipend	\$ 1,730.79	\$ 4,769.31	\$ (3,038.52)	-63.71%			\$ -	
IRA Contributions	\$ 1,163.28	\$ 3,870.02	\$ (2,706.74)	-69.94%	16.0%		\$ 7,200.00	
Part Time								
Paid Sick Time	\$ 1,696.20	\$ -	\$ 1,696.20	100.0%			\$ -	
Bar/Servers								
Overtime	\$ 1,191.15	\$ 2,748.11	\$ (1,556.96)	-56.66%				
Bar/Servers - Other	\$ 59,737.33	\$ 55,615.91	\$ 4,121.42	7.41%				
Total Bar/Servers	\$ 60,928.48	\$ 58,364.02	\$ 2,564.46	4.39%	111.0%		\$ 55,000.00	
Kitchen								
Overtime	\$ 2,696.63	\$ 1,759.88	\$ 936.75	53.23%				
Kitchen - Other	\$ 47,140.50	\$ 77,526.51	\$ (30,386.01)	-39.19%				
Total Kitchen	\$ 49,837.13	\$ 79,286.39	\$ (29,449.26)	-37.14%	45.0%		\$ 110,000.00	
Part Time Overtime	\$ 283.69	\$ 786.00	\$ (502.31)	-63.91%			\$ -	
Part Time - Other	\$ 171,328.73	\$ 188,847.65	\$ (17,518.92)	-9.28%	101.0%		\$ 170,000.00	
Total Part Time	\$ 284,074.23	\$ 327,284.06	\$ (43,209.83)	-13.2%	85.0%		\$ 335,000.00	

	Payroll Taxes							
	Federal Unemployment	\$ 1,866.77	\$ 1,957.07	\$ (90.30)	-4.61%			
	Illinois Unemployment	\$ 19,413.74	\$ 19,533.35	\$ (119.61)	-0.61%			
	Medicare	\$ 8,998.76	\$ 10,053.57	\$ (1,054.81)	-10.49%			
	Social Security	\$ 38,477.41	\$ 42,987.74	\$ (4,510.33)	-10.49%			
	Total Payroll Taxes	\$ 68,756.68	\$ 74,531.73	\$ (5,775.05)	-7.75%	76.0%	\$ 90,000.00	
	Tips Paid	\$ -	\$ 1,329.00	\$ (1,329.00)	-100.0%		\$ -	
	Tips Reported	\$ -	\$ (1,329.00)	\$ 1,329.00	100.0%		\$ -	
	Total Payroll Expenses	\$ 633,147.97	\$ 705,536.30	\$ (72,388.33)	-10.26%	74.0%	\$ 855,700.00	
	Penalties & Fines	\$ 608.00	\$ 25.00	\$ 583.00	2,332.0%		\$ -	
	Portable Facility Rentals	\$ 2,745.00	\$ 2,790.00	\$ (45.00)	-1.61%	92.0%	\$ 3,000.00	
	Professional Fees							
	Accountant	\$ 21,015.00	\$ 18,114.00	\$ 2,901.00	16.02%	105.0%	\$ 20,000.00	
	Legal Fees	\$ -	\$ 215.00	\$ (215.00)	-100.0%	0.0%	\$ 1,000.00	
	Professional Fees - Other	\$ 2,800.00	\$ 1,000.00	\$ 1,800.00	180.0%		\$ -	
	Total Professional Fees	\$ 23,815.00	\$ 19,329.00	\$ 4,486.00	23.21%	113.0%	\$ 21,000.00	
	Real Estate Taxes	\$ 25,047.52	\$ 23,269.22	\$ 1,778.30	7.64%	107.0%	\$ 23,500.00	
	Repairs and Maintenance							
	Building R&M	\$ 13,281.99	\$ 22,077.28	\$ (8,795.29)	-39.84%	126.0%	\$ 10,500.00	
	Cart Shed	\$ 119.08	\$ 240.00	\$ (120.92)	-50.38%	5.0%	\$ 2,500.00	
	Club Carts	\$ 6,257.89	\$ 6,118.92	\$ 138.97	2.27%	125.0%	\$ 5,000.00	
	Equipment R&M	\$ 34,878.00	\$ 49,088.89	\$ (14,210.89)	-28.95%	199.0%	\$ 17,500.00	
	Grounds							
	Sand and Soil	\$ 622.48	\$ -	\$ 622.48	100.0%	8.0%	\$ 8,000.00	
	Grounds - Other	\$ 25,804.85	\$ 21,817.46	\$ 3,987.39	18.28%	516.0%	\$ 5,000.00	
	Total Grounds	\$ 26,427.33	\$ 21,817.46	\$ 4,609.87	21.13%	203.0%	\$ 13,000.00	
	Irrigation and Fountains	\$ 28,664.02	\$ 15,147.69	\$ 13,516.33	89.23%	478.0%	\$ 6,000.00	
	Member Carts	\$ 2,138.82	\$ 9,742.72	\$ (7,603.90)	-78.05%	21.0%	\$ 10,000.00	
	Repairs and Maintenance - Other	\$ -	\$ 382.74	\$ (382.74)	-100.0%		\$ -	
	Total Repairs and Maintenance	\$ 111,767.13	\$ 124,615.70	\$ (12,848.57)	-10.31%	173.0%	\$ 64,500.00	
	Security System	\$ 1,276.91	\$ 1,391.12	\$ (114.21)	-8.21%	71.0%	\$ 1,800.00	
	Small Tools and Equipment	\$ 654.41	\$ 9,485.21	\$ (8,830.80)	-93.1%		\$ -	
	Special Event Expense	\$ 464.49	\$ 489.64	\$ (25.15)	-5.14%	93.0%	\$ 500.00	
	Supplies							
	Banquet Supplies	\$ 1,074.59	\$ 2,234.83	\$ (1,160.24)	-51.92%	107.0%	\$ 1,000.00	
	Bar Supplies	\$ 6,652.60	\$ 5,698.57	\$ 954.03	16.74%	83.0%	\$ 8,000.00	
	Restaurant Supplies	\$ 11,397.93	\$ 21,469.06	\$ (10,071.13)	-46.91%	52.0%	\$ 22,000.00	
	Supplies - Other	\$ 2,391.41	\$ 10,988.05	\$ (8,596.64)	-78.24%	53.0%	\$ 4,500.00	
	Total Supplies	\$ 21,516.53	\$ 40,390.51	\$ (18,873.98)	-46.73%	61.0%	\$ 35,500.00	
	Tech Support	\$ 6,202.81	\$ 13,039.93	\$ (6,837.12)	-52.43%	620.0%	\$ 1,000.00	
	Training	\$ -	\$ 15.00	\$ (15.00)	-100.0%		\$ -	
	Trash Removal	\$ 2,885.57	\$ 2,481.79	\$ 403.78	16.27%	96.0%	\$ 3,000.00	
	Uniforms	\$ 2,166.38	\$ 3,225.53	\$ (1,059.15)	-32.84%	108.0%	\$ 2,000.00	
	Utilities							
	Electric	\$ 31,301.06	\$ 27,574.00	\$ 3,727.06	13.52%	80.0%	\$ 39,000.00	
	Gas	\$ 4,685.61	\$ 4,667.59	\$ 18.02	0.39%	62.0%	\$ 7,500.00	
	Internet/Cable	\$ 3,197.56	\$ 1,850.82	\$ 1,346.74	72.77%	128.0%	\$ 2,500.00	
	Telephone	\$ 875.36	\$ 2,074.71	\$ (1,199.35)	-57.81%	29.0%	\$ 3,000.00	
	Water	\$ 1,566.96	\$ 1,494.41	\$ 72.55	4.86%	78.0%	\$ 2,000.00	
	Total Utilities	\$ 41,626.55	\$ 37,661.53	\$ 3,965.02	10.53%	77.0%	\$ 54,000.00	
	Total Expense	\$ 1,109,403.48	\$ 1,229,748.46	\$ (120,344.98)	-9.79%	83.0%	\$ 1,337,350.00	
	Net Ordinary Income	\$ 149,524.31	\$ 59,947.99	\$ 89,576.32	149.42%	117.0%	\$ 128,250.00	
	Other Income/Expense							
	Other Income							
	Credit Card Cashback Rewards	\$ 850.00	\$ -	\$ 850.00	100.0%		\$ -	
	ATM Commissions	\$ 200.00	\$ 109.00	\$ 91.00	83.49%		\$ -	
	Donations Received							
	Fireworks Donations	\$ 9,406.25	\$ 9,830.00	\$ (423.75)	-4.31%		\$ 10,000.00	
	Tree Fund	\$ -	\$ 725.00	\$ (725.00)	-100.0%		\$ 725.00	
	Donations Received - Other	\$ -	\$ 8,222.15	\$ (8,222.15)	-100.0%		\$ -	
	Total Donations Received	\$ 9,406.25	\$ 18,777.15	\$ (9,370.90)	-49.91%		\$ 10,725.00	
	Gain/Loss on Sale of Assets	\$ -	\$ 652.00	\$ (652.00)	-100.0%		\$ -	
	Interest Income	\$ 1,649.93	\$ 1,748.12	\$ (98.19)	-5.62%		\$ 2,000.00	
	Sales Tax Discount	\$ 720.26	\$ 623.48	\$ 96.78	15.52%		\$ 750.00	
	Total Other Income	\$ 12,826.44	\$ 21,909.75	\$ (9,083.31)	-41.46%		\$ 13,475.00	
	Net Other Income	\$ 12,826.44	\$ 21,909.75	\$ (9,083.31)	-41.46%		\$ 13,475.00	
	Net Income	\$ 162,350.75	\$ 81,857.74	\$ 80,493.01	98.33%		\$ 141,725.00	

Mortgage Principal Payments	\$ 46,347.96	\$ 44,277.49	\$ 2,070.47	4.68%	\$ 60,000.00
Irrigation System - Loan Payments (x0694)	\$ 25,464.51	\$ 68.12	\$ 25,396.39	37,281.84%	\$ 45,000.00
Line of Credit Payments (x0661)	\$ 30,078.25	\$ -	\$ 30,078.25	100.0%	\$ -
Stock Transactions					
Stock Sales	\$ 100.00	\$ 150.00	\$ (50.00)	-33.33%	\$ 300.00
Stock Surrender	\$ 200.00	\$ 50.00	\$ 150.00	300.0%	\$ 100.00
Total	\$ (100.00)	\$ 100.00	\$ (200.00)	-200.0%	\$ 200.00
Capital Expenditures	\$ 12,250.00	\$ 280,924.34	\$ (268,674.34)	-95.64%	\$ -
Details:					
A/C Unit 2025	\$ 12,250.00				