

EL PASO GOLF CLUB MINUTES

January 29, 2026

CALL TO ORDER

The regular board meeting of the Board of Directors of the El Paso Golf Club, Inc. was held on the above date at the clubhouse. The meeting came to order at 6:00 pm.

Present were directors, at Clubhouse [C]; via Zoom [Z]: Aaberg [Z], Haas [C], Hendren [Z], Marten [Z], McCullough [C], Mounce [C], North [C], Petersen [C], Tennison [C] and Tria [Z]. In attendance was employee Kyle Tague.

SECRETARY'S REPORT: Petersen

- The November minutes were sent via email to everyone previously. Motion was made by North to approve and seconded by Tennison, approved by the board. December meeting was cancelled due to lack of activity in offseason.

TREASURER'S REPORT: Tennison

- Budget for 2026 was approved by Board in December and shared with Tague and his staff. Still waiting on financials from external accountant as of meeting date. Will report out before stockholders' meeting in February. Line of credit was paid off (\$67K). \$150K in the bank and had received \$314K in dues.

GENERAL MANAGER'S REPORT: Tague

- Given the increase in handicap fee due to expiration of multi-year agreement with CDGA on previous handicap fee, a number of members have been dropping this by not renewing. Will remind members that they will need to have a handicap to enter events. Discussion about also recommending handicap apps that are reliable.
- Oven does need repairs... holding off as long as possible.
- Working through an extensive basement cleanup and general offseason work.
- Have developed a plan to go back to regular night of the week dinner specials; tweaking the breakfast menu given our small grill to provide quicker service.
- Have secured a new food distributor, Kohl Wholesale Foods.
- Bought a pizza oven that will be much cheaper and efficient.
- Gaming machines are moving to the front room in the lower area to add back tables to the bar area and make them less "visible".
- McCullough asked about employee handbook; updating it.
- North asked about A/C; Tague is investigating the issues.

- Aaberg suggested a list of items that is on our “needs fixed” priority list; capital improvement projects that need to be funded.
- North suggested new members welcome pack (e.g. Membership handbook, stockholders info, etc.)

COMMITTEE REPORTS:

GOLF COURSE – Grounds & Equipment: Mounce

- Crew has been servicing equipment and grinding reels/bedknives this winter. It has been a process trying to learn how to use the older grinders to get a product that Josh is used to, but after a lot of trial and error, they have gotten them pretty dialed in to close to what Josh wants. So far they have finished grinding about half of our reels and both Jackson and Jesse have been a great help with everything.
- Josh has also been working on our agronomic plan for next season so we can make the most of leftover chemicals that have been in storage for years. Josh has also been in touch with the crew from last year and organizing the staff for next season so they can hit the ground running this spring.
- Next week, Josh will be attending the GCSAA National Conference in Orlando and says that he is looking forward to learning about new trends and ideas in the business. The big push for the next few months will be to finish the indoor projects and then start condensing old broken down equipment outside of the shop so everything is more presentable around the maintenance area.

HOUSE – Restaurant, Pro-Shop & Social: Marten

- None

PLANNING, PERSONNEL & MEMBERSHIP: Haas

- Hendren asked about advertising open memberships; Tague is working on.
- Tague working off of 451 invoices were sent; estimating we will get 425 renewals based on what’s been turned in so far.

ADMINISTRATIVE: North

- Discussed stockholders’ meeting, duties, etc. and events on 2026 calendar.
- Stockholders’ list of members has been extensively updated.

EXECUTIVE SESSION:

The board went into executive session at 7:00 pm. Executive session was adjourned at 7:15 pm.

NEXT BOARD MEETING

- Future Board Meetings:
Stockholder Meeting February 11; new Board follow-up TBD
- Other Significant Dates:
Open House 3/15

The board meeting adjourned at 7:15 pm on a motion by North and seconded by McCullough, board approved.

Respectfully submitted,

Randy Petersen

Randy Petersen, Secretary

			Dec 31, 25	Dec 31, 24	\$ Change
ASSETS					
Current Assets					
Checking/Savings					
	HBT Hole In One x0135		287.86	628.96	-341.10
	Heartland Bank MM x4368		1,008.05	100.00	908.05
	Heartland Bank x2126		69,809.67	26,715.04	43,094.63
Petty Cash					
	F&B		1,335.00	1,300.00	35.00
	Pro Shop		700.00	850.00	-150.00
	Petty Cash - Other		530.33	431.90	98.43
	Total Petty Cash		2,565.33	2,581.90	-16.57
	Total Checking/Savings		73,670.91	30,025.90	43,645.01
Accounts Receivable					
	Events A/R		4,690.19	0.00	4,690.19
	Accounts Receivable		1,161.08	200.00	961.08
	Total Accounts Receivable		5,851.27	200.00	5,651.27
Other Current Assets					
Inventory Asset					
	Food		2,466.05	7,425.92	-4,959.87
	Beverage		12,882.29	9,817.85	3,064.44
	Pro Shop Merchandise		5,795.31	0.00	5,795.31
	Total Inventory Asset		21,143.65	17,243.77	3,899.88
	Total Other Current Assets		21,143.65	17,243.77	3,899.88
	Total Current Assets		100,665.83	47,469.67	53,196.16
Fixed Assets					
	Accumulated Amortization		-4,315.00	-4,315.00	0.00
	Accumulated Depreciation		-4,388,496.00	-4,317,194.00	-71,302.00
	Auto/Transport Equipment		8,000.00	8,000.00	0.00
	Buildings		737,004.00	737,004.00	0.00
	Closing Costs on Renovations		4,315.00	4,315.00	0.00
Depreciable Assets					
	Well Pump 2025		12,176.75	0.00	12,176.75
	A/C Unit 2025		12,250.00	0.00	12,250.00
	Salamander		3,532.64	3,532.64	0.00
	Audio Visual System		11,072.46	11,072.46	0.00
	Cooling System for Walk-in		7,500.00	7,500.00	0.00
	Reach-in Freezer		4,475.17	4,475.17	0.00
	Depreciable Assets - Other		2,314,930.00	2,314,930.00	0.00
	Total Depreciable Assets		2,365,937.02	2,341,510.27	24,426.75
	Equipment and Tools		14,695.00	14,695.00	0.00
	Improvements		664,099.00	664,099.00	0.00
	Irrigation Control System		293,298.66	293,298.66	0.00
Machinery and Equipment					
	2013 Yamaha Utility Cart		4,500.00	4,500.00	0.00
	Kitchen Equipment		13,566.91	15,966.91	-2,400.00
	Machinery and Equipment - Other		917,647.00	917,647.00	0.00
	Total Machinery and Equipment		935,713.91	938,113.91	-2,400.00

LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
	Accounts Payable	4,216.90	15,341.68	-11,124.78
	Total Accounts Payable	4,216.90	15,341.68	-11,124.78
Credit Cards				
	Heartland Bank Visa	1,636.59	6,332.10	-4,695.51
	Productivity Plus Account	0.00	2,515.08	-2,515.08
	Total Credit Cards	1,636.59	8,847.18	-7,210.59
Other Current Liabilities				
	HBT Operating Loan X4016	47,977.50	0.00	47,977.50
	Due to HBT for Error	126.24	0.00	126.24
	Heartland Bank Loan x0661	0.00	30,078.25	-30,078.25
	Prepaid Member Dues	174,491.08	53,445.00	121,046.08
	Rain Checks Outstanding	751.43	597.33	154.10
	Event Deposits	1,000.00	0.00	1,000.00
	Gift Cards Outstanding	9,516.34	23,208.55	-13,692.21
	Payroll Liabilities	6,884.95	2,361.59	4,523.36
	Queen of Hearts Payable	590.00	0.00	590.00
	Sales Tax Payable	1,361.27	795.87	565.40
	Total Other Current Liabilities	242,698.81	110,486.59	132,212.22
	Total Current Liabilities	248,552.30	134,675.45	113,876.85
Long Term Liabilities				
	Irrigation Loan Payable x6094	265,716.21	300,000.00	-34,283.79
	Heartland Bank Loan X5187	155,760.61	217,890.37	-62,129.76
	Total Long Term Liabilities	421,476.82	517,890.37	-96,413.55
	Total Liabilities	670,029.12	652,565.82	17,463.30
Equity				
	Opening Bal Equity	6,078.15	6,078.15	0.00
	Retained Earnings	77,608.30	247,929.69	-170,321.39
	Stock (voting rights only)	6,600.00	6,725.00	-125.00
	Net Income	-29,398.15	-186,302.15	156,904.00
	Total Equity	60,888.30	74,430.69	-13,542.39
TOTAL LIABILITIES & EQUITY		730,917.42	726,996.51	3,920.91

	Jan - Dec 25	Jan - Dec 24	\$ Change	% Change	2025 Budget
Ordinary Income/Expense					
Income					
Merchandise Sold					
Softgoods	\$ 109.99	\$ -	\$ 109.99	100.0%	
Hardgoods	\$ 64.94	\$ -	\$ 64.94	100.0%	
Total Merchandise Sold	\$ 174.93	\$ -	\$ 174.93	100.0%	\$ -
Gaming Income	\$ 9,570.16	\$ -	\$ 9,570.16	100.0%	\$ -
Food Sales					
Banquet Food	\$ 122,091.44	\$ 32,530.09	\$ 89,561.35	275.32%	\$ 30,000.00
Restaurant Food	\$ 132,943.25	\$ 151,980.20	\$ (19,036.95)	-12.53%	\$ 168,000.00
Total Food Sales	\$ 255,034.69	\$ 184,510.29	\$ 70,524.40	38.22%	\$ 198,000.00
Credit Book Income	\$ -	\$ 523.80	\$ (523.80)	-100.0%	\$ -
100 Years Income					
100 Years Sales	\$ 135.00	\$ 8,421.00	\$ (8,286.00)	-98.4%	
100 Years Income - Other	\$ -	\$ 17,620.00	\$ (17,620.00)	-100.0%	
Total 100 Years Income	\$ 135.00	\$ 26,041.00	\$ (25,906.00)	-99.48%	\$ -
Banquets/Private Events	\$ -	\$ 146,003.45	\$ (146,003.45)	-100.0%	\$ 170,000.00
Beverage Sales					
Banquet Bar Tab	\$ 2,804.51	\$ -	\$ 2,804.51	100.0%	
Alcohol	\$ 251,386.95	\$ 244,005.10	\$ 7,381.85	3.03%	\$ 280,000.00
Soft Drinks	\$ 22,777.53	\$ 19,665.41	\$ 3,112.12	15.83%	\$ 24,000.00
Total Beverage Sales	\$ 276,968.99	\$ 263,670.51	\$ 13,298.48	5.04%	\$ 304,000.00
Cart Rental					
Event Cart Rental	\$ 18,796.26	\$ -	\$ 18,796.26	100.0%	
Cart Rental - Other	\$ 200,077.36	\$ 217,328.08	\$ (17,250.72)	-7.94%	
Total Cart Rental	\$ 218,873.62	\$ 217,328.08	\$ 1,545.54	0.71%	\$ 240,000.00
Cart Shed Rental	\$ 27,525.00	\$ 24,220.00	\$ 3,305.00	13.65%	\$ 25,650.00
Entry Fees	\$ 1,280.00	\$ 10,977.99	\$ (9,697.99)	-88.34%	\$ 9,000.00
Green Fees					
Event	\$ 108,373.00	\$ -	\$ 108,373.00	100.0%	
Rain Checks Issued	\$ (367.12)	\$ (1,338.33)	\$ 971.21	72.57%	
Green Fees - Other	\$ 225,326.94	\$ 231,217.50	\$ (5,890.56)	-2.55%	
Total Green Fees	\$ 333,332.82	\$ 229,879.17	\$ 103,453.65	45.0%	\$ 230,000.00
Handicap Fees	\$ 10,000.00	\$ 11,830.00	\$ (1,830.00)	-15.47%	\$ 12,000.00
Hole In One Fees	\$ 5,430.00	\$ 6,110.00	\$ (680.00)	-11.13%	\$ 6,300.00
Initiation Fees	\$ 6,880.00	\$ 8,550.00	\$ (1,670.00)	-19.53%	\$ 9,000.00
Member Cart Repairs/Batteries	\$ 2,666.08	\$ 7,896.76	\$ (5,230.68)	-66.24%	\$ 14,000.00
Membership Dues	\$ 475,200.00	\$ 521,498.00	\$ (46,298.00)	-8.88%	\$ 535,000.00
Miscellaneous Revenue	\$ 83.38	\$ -	\$ 83.38	100.0%	\$ 1,500.00
Mower Reel Sharpening	\$ 1,375.00	\$ 3,675.00	\$ (2,300.00)	-62.59%	\$ 3,500.00
Queen of Hearts Income	\$ 87.50	\$ 2,270.00	\$ (2,182.50)	-96.15%	\$ -
Rebates	\$ 130.02	\$ 71.83	\$ 58.19	81.01%	\$ 500.00
Refunds	\$ -	\$ (75.00)	\$ 75.00	100.0%	\$ -
Rental Income	\$ 200.00	\$ -	\$ 200.00	100.0%	\$ -
Special Events/Club Events	\$ -	\$ 7,142.25	\$ (7,142.25)	-100.0%	\$ -
Tips Income	\$ 1,774.27	\$ -	\$ 1,774.27	100.0%	\$ -
Trail Fees	\$ 19,625.00	\$ 21,650.00	\$ (2,025.00)	-9.35%	\$ 23,000.00
Total Income	\$ 1,646,346.46	\$ 1,693,773.13	\$ (47,426.67)	-2.8%	\$ 1,781,450.00
Cost of Goods Sold					
Cost of Merchandise Sold	\$ 162.50	\$ -	\$ 162.50	100.0%	\$ -
100 Years Merchandise	\$ -	\$ 10,895.29	\$ (10,895.29)	-100.0%	\$ -
Alcohol Service COGS					
Beginning Inventory Alcohol	\$ 9,817.85	\$ -	\$ 9,817.85	100.0%	
Alcohol Purchases	\$ 87,775.94	\$ 92,522.43	\$ (4,746.49)	-5.13%	
Ending Inventory Alcohol	\$ (12,882.29)	\$ -	\$ (12,882.29)	-100.0%	
Total Alcohol Service COGS	\$ 84,711.50	\$ 92,522.43	\$ (7,810.93)	-8.44%	\$ 105,000.00
Alcohol Service/Delivery Fee	\$ 823.00	\$ 934.00	\$ (111.00)	-11.88%	\$ 850.00
Soft Drink Service COGS					
Soft Drink Purchases	\$ 22,984.44	\$ 17,985.08	\$ 4,999.36	27.8%	
Total Soft Drink Service COGS	\$ 22,984.44	\$ 17,985.08	\$ 4,999.36	27.8%	\$ 15,000.00
Food Service COGS					
Banquet Food Purchases	\$ 1,241.27	\$ -	\$ 1,241.27	100.0%	
Beginning Inventory Food	\$ 7,425.92	\$ -	\$ 7,425.92	100.0%	
Food Purchases	\$ 132,892.20	\$ -	\$ 132,892.20	100.0%	
Ending Inventory Food	\$ (2,466.05)	\$ -	\$ (2,466.05)	-100.0%	
Food Service COGS - Other	\$ -	\$ 175,775.82	\$ (175,775.82)	-100.0%	
Total Food Service COGS	\$ 139,093.34	\$ 175,775.82	\$ (36,682.48)	-20.87%	\$ 165,000.00
Credit Card Fees	\$ 28,645.38	\$ 28,976.79	\$ (331.41)	-1.14%	\$ 30,000.00
Total COGS	\$ 276,420.16	\$ 327,089.41	\$ (50,669.25)	-15.49%	\$ 315,850.00
Gross Profit	\$ 1,369,926.30	\$ 1,366,683.72	\$ 3,242.58	0.24%	\$ 1,465,600.00

Expense							
Rental Expense	\$ 580.00	\$ -	\$ 580.00	100.0%	\$ -		
100 Years Expenses	\$ -	\$ 8,870.55	\$ (8,870.55)	-100.0%	\$ -		
Advertising	\$ 244.00	\$ 4,734.00	\$ (4,490.00)	-94.85%	\$ 5,000.00		
Awards	\$ 888.65	\$ 3,165.22	\$ (2,276.57)	-71.93%	\$ 3,000.00		
Bad Debt Expense	\$ -	\$ 31.66	\$ (31.66)	-100.0%	\$ -		
Bank Charges	\$ 1,503.65	\$ 1,310.93	\$ 192.72	14.7%	\$ -		
Cart Rental Expense							
Event	\$ 1,030.00	\$ -	\$ 1,030.00	100.0%			
Cart Rental Expense - Other	\$ 250.00	\$ 1,000.00	\$ (750.00)	-75.0%			
Total Cart Rental Expense	\$ 1,280.00	\$ 1,000.00	\$ 280.00	28.0%	\$ -		
Cash Over/Short	\$ (1,084.19)	\$ 602.35	\$ (1,686.54)	-279.99%	\$ -		
CDGA Handicaps	\$ 6,450.00	\$ 6,070.00	\$ 380.00	6.26%	\$ 6,500.00		
Chemicals and Fertilizer	\$ 66,375.63	\$ 71,633.56	\$ (5,257.93)	-7.34%	\$ 65,000.00		
Cleaning Services	\$ 866.74	\$ 4,240.00	\$ (3,373.26)	-79.56%	\$ 2,000.00		
Computer Expense	\$ 3,488.55	\$ 12,114.49	\$ (8,625.94)	-71.2%	\$ 7,350.00		
Contract Services	\$ 73.00	\$ -	\$ 73.00	100.0%	\$ 1,500.00		
Depreciation Expense	\$ 73,702.00	\$ 86,915.00	\$ (13,213.00)	-15.2%	\$ -		
Entertainment/Decorations	\$ 10.71	\$ 1,018.44	\$ (1,007.73)	-98.95%	\$ 1,000.00		
Event Tips Paid	\$ -	\$ 1,980.87	\$ (1,980.87)	-100.0%	\$ -		
Fireworks	\$ 13,000.00	\$ 13,045.00	\$ (45.00)	-0.35%	\$ 13,000.00		
Fuel	\$ 12,147.41	\$ 24,821.93	\$ (12,674.52)	-51.06%	\$ 20,000.00		
Hole In One Expense	\$ 1,846.24	\$ 1,011.79	\$ 834.45	82.47%	\$ 2,500.00		
Insurance							
Commercial Package	\$ 39,457.82	\$ 31,580.47	\$ 7,877.35	24.94%			
Workers Comp	\$ 6,449.18	\$ 4,072.53	\$ 2,376.65	58.36%			
Insurance - Other	\$ 3,404.00	\$ 16,330.00	\$ (12,926.00)	-79.16%			
Total Insurance	\$ 49,311.00	\$ 51,983.00	\$ (2,672.00)	-5.14%	\$ 50,000.00		
Interest Expense							
Credit Cards	\$ -	\$ 485.46	\$ (485.46)	-100.0%	\$ -		
Finance Charges	\$ 30.43	\$ 1.11	\$ 29.32	2,641.44%	\$ -		
Late Fees	\$ 192.64	\$ 325.85	\$ (133.21)	-40.88%	\$ -		
Mortgage Interest	\$ 28,668.00	\$ 10,869.72	\$ 17,798.28	163.74%	\$ 11,300.00		
Interest Expense - Other	\$ 638.75	\$ 8,198.64	\$ (7,559.89)	-92.21%	\$ 7,000.00		
Total Interest Expense	\$ 29,529.82	\$ 19,880.78	\$ 9,649.04	48.54%	\$ 18,300.00		
Janitorial	\$ 4,961.22	\$ 14,208.56	\$ (9,247.34)	-65.08%	\$ 7,500.00		
Lease Expense	\$ 61,463.76	\$ 40,958.48	\$ 20,505.28	50.06%	\$ 50,500.00		
Licenses and Dues	\$ 3,012.14	\$ 4,921.85	\$ (1,909.71)	-38.8%	\$ 4,500.00		
Meals	\$ -	\$ 175.45	\$ (175.45)	-100.0%	\$ -		
Memberships	\$ 50.00	\$ 330.00	\$ (280.00)	-84.85%	\$ -		
Mileage/Fuel	\$ 15.00	\$ 292.51	\$ (277.51)	-94.87%	\$ -		
Miscellaneous Expense	\$ 6.80	\$ 336.00	\$ (329.20)	-97.98%	\$ 2,500.00		
Moving Expense Allowance	\$ 2,000.00	\$ -	\$ 2,000.00	100.0%	\$ -		
Misc Employee Expense	\$ 7,431.41	\$ 10,397.21	\$ (2,965.80)	-28.53%	\$ 4,000.00		
Office Supplies							
Postage	\$ 808.00	\$ 680.00	\$ 128.00	18.82%	\$ 700.00		
Office Supplies - Other	\$ 4,148.50	\$ 6,667.02	\$ (2,518.52)	-37.78%	\$ 2,500.00		
Total Office Supplies	\$ 4,956.50	\$ 7,347.02	\$ (2,390.52)	-32.54%	\$ 3,200.00		
Oil & Lubricants	\$ 290.64	\$ 5,754.46	\$ (5,463.82)	-94.95%	\$ 2,500.00		
Ornamentals and Landscaping	\$ 1,462.25	\$ 622.04	\$ 840.21	135.07%	\$ 2,000.00		
Payroll Expenses							
Telephone Stipend	\$ 375.00	\$ -	\$ 375.00	100.0%	\$ -		
Commission/Bonus	\$ 2,600.00	\$ 1,800.00	\$ 800.00	44.44%	\$ 10,000.00		
Full Time							
Paid Time Off	\$ 2,157.60	\$ 13,126.34	\$ (10,968.74)	-83.56%			
Full Time - Other	\$ 355,894.23	\$ 335,608.70	\$ 20,285.53	6.04%			
Total Full Time	\$ 358,051.83	\$ 348,735.04	\$ 9,316.79	2.67%	\$ 413,500.00		
Insurance Stipend	\$ 3,076.96	\$ 4,769.31	\$ (1,692.35)	-35.48%	\$ -		
IRA Contributions	\$ 1,163.28	\$ 4,545.02	\$ (3,381.74)	-74.41%	\$ 7,200.00		
Part Time							
Paid Sick Time	\$ 1,956.55	\$ -	\$ 1,956.55	100.0%	\$ -		
Bar/Servers							
Overtime	\$ 1,191.15	\$ 2,811.11	\$ (1,619.96)	-57.63%			
Bar/Servers - Other	\$ 66,741.78	\$ 68,158.26	\$ (1,416.48)	-2.08%			
Total Bar/Servers	\$ 67,932.93	\$ 70,969.37	\$ (3,036.44)	-4.28%	\$ 55,000.00		
Kitchen							
Overtime	\$ 2,696.63	\$ 1,970.63	\$ 726.00	36.84%			
Kitchen - Other	\$ 56,149.50	\$ 93,691.01	\$ (37,541.51)	-40.07%			
Total Kitchen	\$ 58,846.13	\$ 95,661.64	\$ (36,815.51)	-38.49%	\$ 110,000.00		
Part Time Overtime	\$ 426.19	\$ 1,303.50	\$ (877.31)	-67.3%	\$ -		
Part Time - Other	\$ 209,991.25	\$ 234,396.32	\$ (24,405.07)	-10.41%	\$ 170,000.00		
Total Part Time	\$ 339,153.05	\$ 402,330.83	\$ (63,177.78)	-15.7%	\$ 335,000.00		

	Payroll Taxes						
	Federal Unemployment	\$ 2,012.83	\$ 2,126.57	\$ (113.74)	-5.35%		
	Illinois Unemployment	\$ 22,278.15	\$ 21,725.49	\$ 552.66	2.54%		
	Medicare	\$ 11,227.84	\$ 12,074.64	\$ (846.80)	-7.01%		
	Social Security	\$ 48,008.68	\$ 51,629.60	\$ (3,620.92)	-7.01%		
	Total Payroll Taxes	\$ 83,527.50	\$ 87,556.30	\$ (4,028.80)	-4.6%	\$ 90,000.00	
	Tips Paid	\$ -	\$ 1,329.00	\$ (1,329.00)	-100.0%	\$ -	
	Tips Reported	\$ -	\$ (1,329.00)	\$ 1,329.00	100.0%	\$ -	
	Total Payroll Expenses	\$ 787,947.62	\$ 849,736.50	\$ (61,788.88)	-7.27%	\$ 855,700.00	
	Penalties & Fines	\$ 608.00	\$ 25.00	\$ 583.00	2,332.0%	\$ -	
	Portable Facility Rentals	\$ 4,125.00	\$ 3,750.00	\$ 375.00	10.0%	\$ 3,000.00	
	Professional Fees						
	Accountant	\$ 26,302.50	\$ 24,654.00	\$ 1,648.50	6.69%	\$ 20,000.00	
	Legal Fees	\$ -	\$ 215.00	\$ (215.00)	-100.0%	\$ 1,000.00	
	Professional Fees - Other	\$ 2,800.00	\$ 1,000.00	\$ 1,800.00	180.0%	\$ -	
	Total Professional Fees	\$ 29,102.50	\$ 25,869.00	\$ 3,233.50	12.5%	\$ 21,000.00	
	Real Estate Taxes	\$ 25,047.52	\$ 23,269.22	\$ 1,778.30	7.64%	\$ 23,500.00	
	Repairs and Maintenance						
	Building R&M	\$ 14,896.03	\$ 25,851.09	\$ (10,955.06)	-42.38%	\$ 10,500.00	
	Cart Shed	\$ 119.08	\$ 362.00	\$ (242.92)	-67.11%	\$ 2,500.00	
	Club Carts	\$ 6,291.36	\$ 6,279.11	\$ 12.25	0.2%	\$ 5,000.00	
	Equipment R&M	\$ 42,170.52	\$ 58,814.75	\$ (16,644.23)	-28.3%	\$ 17,500.00	
	Grounds						
	Sand and Soil	\$ 622.48	\$ -	\$ 622.48	100.0%	\$ 8,000.00	
	Grounds - Other	\$ 27,404.85	\$ 25,782.23	\$ 1,622.62	6.29%	\$ 5,000.00	
	Total Grounds	\$ 28,027.33	\$ 25,782.23	\$ 2,245.10	8.71%	\$ 13,000.00	
	Irrigation and Fountains	\$ 28,944.65	\$ 16,389.67	\$ 12,554.98	76.6%	\$ 6,000.00	
	Member Carts	\$ 2,138.82	\$ 9,742.72	\$ (7,603.90)	-78.05%	\$ 10,000.00	
	Repairs and Maintenance - Other	\$ -	\$ 382.74	\$ (382.74)	-100.0%	\$ -	
	Total Repairs and Maintenance	\$ 122,587.79	\$ 143,604.31	\$ (21,016.52)	-14.64%	\$ 64,500.00	
	Security System	\$ 1,735.28	\$ 1,815.53	\$ (80.25)	-4.42%	\$ 1,800.00	
	Small Tools and Equipment	\$ 654.41	\$ 11,484.57	\$ (10,830.16)	-94.3%	\$ -	
	Special Event Expense	\$ 464.49	\$ 489.64	\$ (25.15)	-5.14%	\$ 500.00	
	Supplies						
	Banquet Supplies	\$ 1,233.06	\$ 2,464.22	\$ (1,231.16)	-49.96%	\$ 1,000.00	
	Bar Supplies	\$ 7,793.45	\$ 6,205.94	\$ 1,587.51	25.58%	\$ 8,000.00	
	Restaurant Supplies	\$ 12,193.12	\$ 24,562.64	\$ (12,369.52)	-50.36%	\$ 22,000.00	
	Supplies - Other	\$ 2,554.96	\$ 11,674.18	\$ (9,119.22)	-78.11%	\$ 4,500.00	
	Total Supplies	\$ 23,774.59	\$ 44,906.98	\$ (21,132.39)	-47.06%	\$ 35,500.00	
	Tech Support	\$ 8,141.97	\$ 15,289.36	\$ (7,147.39)	-46.75%	\$ 1,000.00	
	Training	\$ 228.00	\$ 15.00	\$ 213.00	1,420.0%	\$ -	
	Trash Removal	\$ 3,490.19	\$ 3,031.95	\$ 458.24	15.11%	\$ 3,000.00	
	Uniforms	\$ 2,166.38	\$ 3,225.53	\$ (1,059.15)	-32.84%	\$ 2,000.00	
	Utilities						
	Electric	\$ 44,005.58	\$ 36,329.09	\$ 7,676.49	21.13%	\$ 39,000.00	
	Gas	\$ 6,153.89	\$ 6,028.75	\$ 125.14	2.08%	\$ 7,500.00	
	Internet/Cable	\$ 3,863.21	\$ 2,575.38	\$ 1,287.83	50.01%	\$ 2,500.00	
	Telephone	\$ 1,508.19	\$ 2,746.84	\$ (1,238.65)	-45.09%	\$ 3,000.00	
	Water	\$ 2,275.07	\$ 2,178.17	\$ 96.90	4.45%	\$ 2,000.00	
	Total Utilities	\$ 57,805.94	\$ 49,858.23	\$ 7,947.71	15.94%	\$ 54,000.00	
	Total Expense	\$ 1,413,742.61	\$ 1,576,143.97	\$ (162,401.36)	-10.3%	\$ 1,337,350.00	
	Net Ordinary Income	\$ (43,816.31)	\$ (209,460.25)	\$ 165,643.94	79.08%	\$ 128,250.00	
	Other Income/Expense						
	Other Income						
	Credit Card Cashback Rewards	\$ 850.00	\$ -	\$ 850.00	100.0%	\$ -	
	ATM Commissions	\$ 332.00	\$ 206.00	\$ 126.00	61.17%	\$ -	
	Donations Received						
	Fireworks Donations	\$ 9,531.25	\$ 9,830.00	\$ (298.75)	-3.04%	\$ 10,000.00	
	Tree Fund	\$ -	\$ 725.00	\$ (725.00)	-100.0%	\$ 725.00	
	Donations Received - Other	\$ -	\$ 8,222.15	\$ (8,222.15)	-100.0%	\$ -	
	Total Donations Received	\$ 9,531.25	\$ 18,777.15	\$ (9,245.90)	-49.24%	\$ 10,725.00	
	Gain/Loss on Sale of Assets	\$ 1,000.00	\$ 1,652.00	\$ (652.00)	-39.47%	\$ -	
	Interest Income	\$ 1,724.47	\$ 1,750.40	\$ (25.93)	-1.48%	\$ 2,000.00	
	Sales Tax Discount	\$ 980.44	\$ 772.56	\$ 207.88	26.91%	\$ 750.00	
	Total Other Income	\$ 14,418.16	\$ 23,158.11	\$ (8,739.95)	-37.74%	\$ 13,475.00	
	Other Expense						
	Bank Error	\$ -	\$ 0.01	\$ (0.01)	-100.0%	\$ -	
	Total Other Expense	\$ -	\$ 0.01	\$ (0.01)	-100.0%	\$ -	
	Net Other Income	\$ 14,418.16	\$ 23,158.10	\$ (8,739.94)	-37.74%	\$ 13,475.00	
	Net Income	\$ (29,398.15)	\$ (186,302.15)	\$ 156,904.00	84.22%	\$ 141,725.00	

Mortgage Principal Payments (x5187)	\$ 62,129.76	\$ 59,397.96	\$ 2,731.80	4.6%	\$ 60,000.00
Irrigation System Loan Payments (x0694)	\$ 34,283.79	\$ 68.12	\$ 34,215.67	50,228.52%	\$ 45,000.00
Line of Credit Payments (x0661)	\$ 30,078.25	\$ -	\$ 30,078.25	100.0%	\$ -
Stock Transactions					
Stock Sales	\$ 100.00	\$ 175.00	\$ (75.00)	-42.86%	\$ 300.00
Stock Surrender	\$ 225.00	\$ 50.00	\$ 175.00	350.0%	\$ 200.00
Total	\$ (125.00)	\$ 125.00	\$ (250.00)	-200.0%	\$ 100.00
Capital Expenditures	\$ 24,426.75	\$ 280,924.34	\$ (256,497.59)	-91.31%	\$ -
Details					
A/C Unit 2025	\$ 12,250.00				
Well Pump 2025	\$ 12,176.75				