EL PASO GOLF CLUB MINUTES

March 25, 2026

CALL TO ORDER

The regular board meeting of the Board of Directors of the El Paso Golf Club, Inc. was held on the above date at the clubhouse. The meeting came to order at 6:00 pm. and went into Executive Session at 6:55 pm. Present were directors, at Clubhouse [C]; via Zoom [Z]: Aaberg [C], Haas [C], Hendren [A], Reeter [Z], McCullough [C], Mounce [C], Harris [C], Petersen [C], Weldon [C], Tennison [C] and Tria [C].

SECRETARY'S REPORT: Petersen

- The February minutes were sent via email to everyone previously. Motion was made by Weldon to approve and seconded by McCullough, approved by Board.

TREASURER'S REPORT: Tennison

- Cash balance at $231,536, down $31k from February 2025
- Total liabilities are at $438,373, down $116k from February 2025
    - Current liabilities down $18k from 2025 primarily due carrying less accounts payable and adjustment to gift cards outstanding
    - Long term liabilities decreased $98k as we continue to pay down both the mortgage and loan related to the irrigation system improvements completed in 2024
- YTD debt service through February was $64,449 compared to $53,771 in 2025, this includes payoff of the operating line of credit, $48k, and paydown of the combined mortgage and irrigation loan of about $16k.
- Total income is at $600,444 through first two months of the year, up just under $13k from February 2025. Increase attributable to both nice weather we have had early in the year which has generated some greens and cart rental fees. Also, increase in trail and cart shed fees has increased, although that has been offset by less member dues this year. This may just be related to timing as we still may have some member's dues outstanding. Will have better idea of impact from the member numbers by the end of March.
- COGS are up, but I attest this to large adjustment to true up inventory that was done at the beginning of 2025 that reduced the total COGS through February last year.

- Total expenses are at $112,615, down $27k compared to first two months in 2025, decrease primarily due to decrease in repairs and maintenance, down $21k, and payroll costs down $11k.
- Profit is up $29k, 6.62%, in first two months compared to 2025. Believe that slight increase in income and decrease in expenses are related to the nice weather we have had to begin the year and few things related to payroll early in the year, as we did not have relocation costs that we had in 2025 and didn't have full staff in place to begin 2026.
- Overall course operating at net profit through first couple months as we normally do, most of this is due to timing of receiving membership dues income and not having expenses matching up. We will start to see this level out as the course is fully open and staffed for normal operating hours.
- Weldon asked about DirectTV and firewall costs; will discuss with Kyle.

GENERAL MANAGER'S REPORT: Tague

- Memberships - We have around 430 memberships this year, plus another 19 we have left voicemails for. So, I am expecting around 430-450 memberships.
- The Facebook membership drive has brought in 11 new memberships as they were quite surprised when they saw we had availability.
- Member Tournament Schedule is finalized! See attached on website
- Clubhouse spending
    - Bar top, bathroom countertops sanded and resurfaced with a high end urethane. $1,000
    - Septic has been discussed in previous emails. $650 fix
    - Front porch fixed at no cost… did not need new porch.
    - AC unit will be fixed soon. A known issue since last year's quote. Joe Petta will be out soon. $10,000 roughly
    - Outside Grill needs fixed as we will be using it a lot. Tom Wheeler has been previously contacted last year and knows to come out soon. Haven't got a price from him but in need of overhaul. Not cheap.
- CDGA
    - We haven't seen a big of a drop in this as we expected. Most of the apps we have found do not use a correct handicap formula. The ones that do you have to pay for. 18 birdies and leaderboard are the two that most people use. Members have noticed this and just sign up with CDGA
- Restaurant
    - Easter brunch is set with sign up sheet for reservations April 4th.
    - Kitchen open April 17th
    - New menu items are going quite well!
- Staffing is an issue at the moment. In the past week have been informed 6 employees that were planning on coming back have gotten internships. Good for them… bad for us. Currently searching for about 5 more employees. Should get it covered if not. Mike and I will handle for a while until we get people hired.

COMMITTEE REPORTS:

GOLF COURSE – Grounds & Equipment: McCullough

Grounds committee meeting – March 9th 2026 – Recap

Present were Josh, Brett, Rick, Greg and Kyle. We started the meeting talking about the plans for the spring aeration. Josh preferred middle to the end of April. He has hired a company called Professional Outdoor Solutions. They are going to complete the front and back nine in one day. This would consist of a solid tine and sand. He plans on fertilizing some days before to start a growth spurt to help with the healing process. Professional Outdoor Solutions will supply the manpower, and we may help with some of the clean-up. Josh estimates the cost to be about $6,000. We did discuss the possibility of purchasing a used aerator for use in the future. Josh had seen some of those priced at about $20,000 used. We will definitely need to make some headway on a plan to procure our own greens aerator

Our next discussion centered around any irrigation issues. Josh does not see any leaks at this time. He would like to replace several of the broken sprinkler heads as well as leveling several sprinkler heads to ground level for ease of mowing. That will definitely be a project he will be working on this year. He needs to replace a pipe in the pump station that will allow him to flush the system from time to time. Josh also sees the need to purchase a laptop that can tie into the irrigation system for better planning throughout the year.

Josh has ordered and/or received all of the chemicals that he will need for this year. He also feels that he may have some excess chemicals that he may be able to use up to save some money this year. Josh feels the overall assessment of the condition of the course as of this meeting was very good to as expected. He will be focusing on reseeding tees and fairways where needed. There doesn’t seem to be any dramatic surprises.

We discussed the need for fountains in two or three of the ponds. As many of us on the board are aware, Gene scrapped the fountains. Josh did has done some homework on the possibility of buying new fountains. It looks like a cost of $5,000-$7,000 each. We discussed the need for these fountains for the healthiness of the ecosystem as well as the many fish that reside in the ponds. This is something that Josh feels is very important for the Board to address.

We talked about the equipment that we currently have. He is starting to use the old reel grinder that is in the shop. He feels very confident that that grinder can do an adequate job at this time, but we may need to look at some sort of an improvement down the road. The grounds crew is in desperate need of at least one utility vehicle, and possibly two. We spoke with the John Deere rep in a group meeting, and it was recommended that we consider a Pro-Gator of some type. They also recommened a standard Gator as well. The Pro-Gator would be useful in aerating and sanding the greens. As of now, we do not have a vehicle that can do that.

We discussed as a group Josh’s short-term goals for 2026 and long-term goals over the next couple of years.

Short-term goals:

1. He has plans to recover and grow the sod farm that we have near the number 3 tee box. He plans to use our own sod for several areas around the course that need to be patched.
2. He plans to level many of the sprinkler heads around the course that are both above and below the grass line. This will help when they mow the course.
3. He plans to do a lot of work around the cart path on number 10 near the green, planting and seeding the grass as necessary.
4. He would like to work on bunker numbers, 14 fairway, 15 fairway 18 fairway, 9 green and possibly bringing back a fairway bunker along number 7.
5. He has ordered new flags and flagsticks.
6. He is getting a price and plan together to order or replace the bunker rakes.
7. He will be working on a crabgrass emergent spray.
8. He would like to landscape around the outside of the number 1 tee box.

Long-term goals:

1. Josh feels that in the near future we will need to start to replace the main irrigation pipes along each of the holes. He estimates that the pipes are well beyond their useful life expectancy.
2. He would like to landscape the tee boxes, and we had an idea if any of the members would be willing to donate their time on a particular hole.
3. He is in desperate need of an equipment lift for maintenance. He had the lift checked out and it is very unsafe. The only thing keeping the lift locked in the up position is a pair of vice grip pliers.
4. A big long-term concern will be the equipment as well as the lease, which will be discussed at length.
5. Josh has been mentoring Jackson as a mechanic and he believes that Jackson would make a very good number two on the grounds staff. Jackson also has his sprayers license.

HOUSE – Restaurant, Pro-Shop & Social: Haas

- Septic Tanks - Greg's been working with Kyle on the Septic Tank issues. On Sunday, Greg told me there was water in the ladies downstairs restroom. We need to scope the bathroom from the club house to the septic tank (think it was from the reverse side originally) to see if there is an issue.
- Permanent Tee Times - I spoke with Harrison and Trent during the open house. They intend to reach out to each group with a permanent tee time to confirm they

intend to use it this year. Should help clean up some of the issues with those tee times during the year.

- Website - Board of Directors needs to be updated. Also I would recommend each board member have a photo to help put a name with a face for all members.
- Calendar of Events - I saw Trent had listed events and had it posted on the front door. We need to add those to the website and social media.
- Social Media - I think the use of Facebook has been helpful and I like seeing the more frequent posts. I would recommend we utilize Instagram and TikTok, too.

PLANNING, PERSONNEL & MEMBERSHIP: Reeter

3/24/2026
Membership History

		2026	2025	2024	2023
A & D	Family/Households	115	133	154	174
AAA	Singles	183	184	221	225
B + C	College & High School	16	21	36	23
E	Social	16	16	19	11
Fa	Sr. Family (>75)	26	28	25	18
Faaa	Sr. Single (>75)	46	55	38	25
G	Employees	9	3	4	13
Ya	Youth Family (<35)	11	9	9	8
Yaaa	Youth Single (<35)	45	35	39	41
Totals	Membership	467	484	545	538
	Less College & HS	451	463	509	515
	Unpaid members	18			
Payments	Dues	$ 465,240	$ 473,315	$ 520,155	
	Cart Storage & Trail Fees	$ 57,325	$ 46,950	$ 45,950	
	CDGA Dues	$ 17,595	$ 9,815	$ 11,480	
	Hole-in-One	$ 4,980	$ 5,340	$ 6,040	
Totals	Payments	$ 545,140	$ 535,420	$ 583,625	
	Total unpaid dues	$ 19,210			

ADMINISTRATIVE: Aaberg

- None

GENERAL DISCUSSION:

- Discussion about accounting firm.

OLD BUSINESS:

- Nothing to report

NEXT BOARD MEETING

- Future Board Meetings:
  April 22 – May 27
- Other Significant Dates:
  Easter Brunch – 4/5

The board meeting adjourned Executive Session at 7:35 p.m.

Respectfully submitted,

Randy Petersen
Randy Petersen, Secretary

	Feb 28, 26	Feb 28, 25	$ Change
ASSETS			
Current Assets			
Checking/Savings			
HBT Hole In One x0135	$ 287.86	$ 628.96	$ (341.10)
Heartland Bank MM x4368	$ 201,045.77	$ 145,064.51	$ 55,981.26
Heartland Bank x2126	$ 27,636.88	$ 114,152.07	$ (86,515.19)
Petty Cash			
F&B	$ 1,335.00	$ 1,300.00	$ 35.00
Pro Shop	$ 700.00	$ 850.00	$ (150.00)
Petty Cash - Other	$ 530.33	$ 431.90	$ 98.43
Total Petty Cash	$ 2,565.33	$ 2,581.90	$ (16.57)
Total Checking/Savings	$ 231,535.84	$ 262,427.44	$ (30,891.60)
Accounts Receivable			
Events A/R	$ -	$ -	$ -
Accounts Receivable	$ 85,417.00	$ 110,245.00	$ (24,828.00)
Total Accounts Receivable	$ 85,417.00	$ 110,245.00	$ (24,828.00)
Other Current Assets			
Inventory Asset			
Food	$ 2,152.83	$ 5,777.68	$ (3,624.85)
Beverage	$ 12,109.58	$ 14,572.17	$ (2,462.59)
Pro Shop Merchandise	$ 5,670.81	$ -	$ 5,670.81
Total Inventory Asset	$ 19,933.22	$ 20,349.85	$ (416.63)
Undeposited Funds	$ 1,062.25	$ -	$ 1,062.25
Total Other Current Assets	$ 20,995.47	$ 20,349.85	$ 645.62
Total Current Assets	$ 337,948.31	$ 393,022.29	$ (55,073.98)
Fixed Assets			
Accumulated Amortization	$ (4,315.00)	$ (4,315.00)	$ -
Accumulated Depreciation	$ (4,388,496.00)	$ (4,317,194.00)	$ (71,302.00)
Auto/Transport Equipment	$ 8,000.00	$ 8,000.00	$ -
Buildings	$ 737,004.00	$ 737,004.00	$ -
Closing Costs on Renovations	$ 4,315.00	$ 4,315.00	$ -
Depreciable Assets			
Well Pump 2025	$ 12,176.75	$ -	$ 12,176.75
A/C Unit 2025	$ 12,250.00	$ -	$ 12,250.00
Salamander	$ 3,532.64	$ 3,532.64	$ -
Audio Visual System	$ 11,072.46	$ 11,072.46	$ -
Cooling System for Walk-in	$ 7,500.00	$ 7,500.00	$ -
Reach-in Freezer	$ 4,475.17	$ 4,475.17	$ -
Depreciable Assets - Other	$ 2,314,930.00	$ 2,314,930.00	$ -
Total Depreciable Assets	$ 2,365,937.02	$ 2,341,510.27	$ 24,426.75
Equipment and Tools	$ 14,695.00	$ 14,695.00	$ -
Improvements	$ 664,099.00	$ 664,099.00	$ -
Irrigation Control System	$ 293,298.66	$ 293,298.66	$ -
Machinery and Equipment			
Stainless Steel Table	$ 4,133.20	$ -	$ 4,133.20
2013 Yamaha Utility Cart	$ 4,500.00	$ 4,500.00	$ -
Kitchen Equipment	$ 13,566.91	$ 15,966.91	$ (2,400.00)
Machinery and Equipment - Other	$ 917,647.00	$ 917,647.00	$ -
Total Machinery and Equipment	$ 939,847.11	$ 938,113.91	$ 1,733.20
Total Fixed Assets	$ 634,384.79	$ 679,526.84	$ (45,142.05)
TOTAL ASSETS	$ 972,333.10	$ 1,072,549.13	$ (100,216.03)

LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	$ 7,747.63	$ 13,420.67	$ (5,673.04)
Total Accounts Payable	$ 7,747.63	$ 13,420.67	$ (5,673.04)
Credit Cards			
Heartland Bank Visa	$ 2,989.59	$ 3,602.66	$ (613.07)
Total Credit Cards	$ 2,989.59	$ 3,602.66	$ (613.07)
Other Current Liabilities			
Cart Punch Card Payable	$ -	$ 343.00	$ (343.00)
Due to Golf Pro	$ 914.82	$ -	$ 914.82
Due to HBT for Error	$ -	$ 126.24	$ (126.24)
Rain Checks Outstanding	$ 751.43	$ 597.33	$ 154.10
Event Deposits	$ 1,000.00	$ 284.06	$ 715.94
Gift Cards Outstanding	$ 9,728.84	$ 23,284.05	$ (13,555.21)
Payroll Liabilities	$ 8,725.10	$ 7,881.91	$ 843.19
Queen of Hearts Payable	$ 640.00	$ 255.00	$ 385.00
Sales Tax Payable	$ 847.60	$ 750.14	$ 97.46
Tips Payable	$ 23.07	$ 595.54	$ (572.47)
Total Other Current Liabilities	$ 22,630.86	$ 34,117.27	$ (11,486.41)
Total Current Liabilities	$ 33,368.08	$ 51,140.60	$ (17,772.52)
Long Term Liabilities			
Irrigation Loan Payable x6094	$ 259,818.07	$ 295,745.17	$ (35,927.10)
Heartland Bank Loan X5187	$ 145,187.14	$ 207,703.78	$ (62,516.64)
Total Long Term Liabilities	$ 405,005.21	$ 503,448.95	$ (98,443.74)
Total Liabilities	$ 438,373.29	$ 554,589.55	$ (116,216.26)
Equity			
Opening Bal Equity	$ 6,078.15	$ 6,078.15	$ -
Retained Earnings	$ 48,210.15	$ 61,627.54	$ (13,417.39)
Stock (voting rights only)	$ 6,725.00	$ 6,725.00	$ -
Net Income	$ 472,946.51	$ 443,528.89	$ 29,417.62
Total Equity	$ 533,959.81	$ 517,959.58	$ 16,000.23
TOTAL LIABILITIES & EQUITY	$ 972,333.10	$ 1,072,549.13	$ (100,216.03)

	Jan - Feb 26	Jan - Feb 25	$ Change	% Change	2026 Budget
Ordinary Income/Expense					
Income					
Food Sales					
Banquet Food	$ 3,913.00	$ 7,003.99	$ (3,090.99)	-44.13%	$ 115,000.00
Restaurant Food	$ 1,615.10	$ 611.74	$ 1,003.36	164.02%	$ 145,000.00
Total Food Sales	$ 5,528.10	$ 7,615.73	$ (2,087.63)	-27.41%	$ 260,000.00
Beverage Sales					
Alcohol	$ 4,898.12	$ 3,012.77	$ 1,885.35	62.58%	$ 245,000.00
Banquet Bar Tab	$ -	$ -	$ -	0.0%	$ 1,750.00
Soft Drinks	$ 372.80	$ 150.88	$ 221.92	147.08%	$ 24,000.00
Total Beverage Sales	$ 5,270.92	$ 3,163.65	$ 2,107.27	66.61%	$ 270,750.00
Cart Rental					
Event Cart Rental	$ -	$ -	$ -	0.0%	$ 17,500.00
Private Cart Rider Fee	$ 300.00	$ -	$ 300.00	100.0%	$ -
Cart Rental - Other	$ 4,561.86	$ 587.00	$ 3,974.86	677.15%	$ 225,000.00
Total Cart Rental	$ 4,861.86	$ 587.00	$ 4,274.86	728.26%	$ 242,500.00
Cart Shed Rental	$ 31,625.00	$ 27,550.00	$ 4,075.00	14.79%	$ 32,925.00
Entry Fees	$ -	$ -	$ -	0.0%	$ 1,500.00
Gaming Income	$ 672.05	$ -	$ 672.05	100.0%	$ 15,000.00
Green Fees					
Event	$ -	$ 1,104.00	$ (1,104.00)	-100.0%	$ 108,000.00
Rain Checks Issued	$ -	$ -	$ -	0.0%	$ -
Green Fees - Other	$ 3,746.00	$ 823.00	$ 2,923.00	355.16%	$ 240,000.00
Total Green Fees	$ 3,746.00	$ 1,927.00	$ 1,819.00	94.4%	$ 348,000.00
Handicap Fees	$ 18,080.00	$ 11,300.00	$ 6,780.00	60.0%	$ 10,420.00
Hole In One Fees	$ 5,140.00	$ 5,950.00	$ (810.00)	-13.61%	$ 5,800.00
Initiation Fees	$ -	$ 300.00	$ (300.00)	-100.0%	$ -
Member Cart Repairs/Batteries	$ -	$ -	$ -	0.0%	$ 3,000.00
Membership Dues	$ 499,260.00	$ 506,355.00	$ (7,095.00)	-1.4%	$ 535,000.00
Merchandise Sold - Softgoods	$ 228.59	$ -	$ 228.59	100.0%	$ -
Merchandise Sold - Hardgoods	$ 906.87	$ -	$ 906.87	100.0%	$ -
Miscellaneous Revenue	$ -	$ 77.38	$ (77.38)	-100.0%	$ -
Mower Reel Sharpening	$ -	$ 1,000.00	$ (1,000.00)	-100.0%	$ 1,500.00
Queen of Hearts Income	$ -	$ -	$ -	0.0%	$ -
Rebates	$ -	$ 26.00	$ (26.00)	-100.0%	$ -
Rental Income	$ -	$ 200.00	$ (200.00)	-100.0%	$ -
Trail Fees	$ 25,125.00	$ 21,875.00	$ 3,250.00	14.86%	$ 23,725.00
Total Income	$ 600,444.39	$ 587,926.76	$ 12,517.63	2.13%	$ 1,750,120.00
Cost of Goods Sold					
Cost of Merchandise Sold	$ 1,061.16	$ 50.00	$ 1,011.16	2,022.32%	$ -
Alcohol Service COGS					
Beginning Inventory Alcohol	$ -	$ 9,817.85	$ (9,817.85)	-100.0%	
Alcohol Purchases	$ 1,627.96	$ 61.70	$ 1,566.26	2,538.51%	
Ending Inventory Alcohol	$ -	$ (14,572.17)	$ 14,572.17	100.0%	
Total Alcohol Service COGS	$ 1,627.96	$ (4,692.62)	$ 6,320.58	134.69%	$ 85,000.00
Alcohol Service/Delivery Fee	$ 26.00	$ 10.00	$ 16.00	160.0%	$ 775.00
Soft Drink Service COGS					
Soft Drink Purchases	$ 254.09	$ 409.22	$ (155.13)	-37.91%	$ 22,500.00
Total Soft Drink Service COGS	$ 254.09	$ 409.22	$ (155.13)	-37.91%	$ 22,500.00
Food Service COGS					
Beginning Inventory Food	$ -	$ 7,425.92	$ (7,425.92)	-100.0%	
Food Purchases	$ 7,885.35	$ 2,899.31	$ 4,986.04	171.97%	
Ending Inventory Food	$ -	$ (5,777.68)	$ 5,777.68	100.0%	
Total Food Service COGS	$ 7,885.35	$ 4,547.55	$ 3,337.80	73.4%	$ 143,500.00
Credit Card Fees	$ 4,131.89	$ 4,230.88	$ (98.99)	-2.34%	$ 30,000.00
Total COGS	$ 14,986.45	$ 4,555.03	$ 10,431.42	229.01%	$ 281,775.00
Gross Profit	$ 585,457.94	$ 583,371.73	$ 2,086.21	0.36%	$ 1,468,345.00

Expense									
Advertising	$	575.00	$	-	$	575.00	100.0%	$	10,000.00
Awards	$	-	$	-				$	2,000.00
Bank Charges	$	90.50	$	135.40	$	(44.90)	-33.16%	$	625.00
Cart Rental Expense									
Event	$	-	$	-	$	-	0.0%	$	1,050.00
Cart Rental Expense - Other	$	-	$	-	$	-	0.0%	$	250.00
Total Cart Rental Expense	$	-	$	-	$	-	0.0%	$	1,300.00
Cash Over/Short	$	(1.56)	$	(0.23)	$	(1.33)	-578.26%	$	-
CDGA Handicaps	$	-	$	-	$	-	0.0%	$	6,850.00
Chemicals and Fertilizer	$	-	$	408.78	$	(408.78)	-100.0%	$	67,500.00
Cleaning Services	$	-	$	-	$	-	0.0%	$	1,500.00
Computer Expense	$	203.83	$	-	$	203.83	100.0%	$	4,000.00
Contract Services	$	-	$	-	$	-	0.0%	$	500.00
Entertainment/Decorations	$	-	$	-	$	-	0.0%	$	500.00
Fireworks	$	-	$	-	$	-	0.0%	$	13,000.00
Fuel	$	-	$	-	$	-	0.0%	$	20,000.00
Hole In One Expense	$	-	$	-	$	-	0.0%	$	2,000.00
Insurance									
Commercial Package	$	13,557.00	$	7,824.82	$	5,732.18	73.26%	$	35,000.00
Workers Comp	$	2,130.00	$	1,479.18	$	650.82	44.0%	$	10,000.00
Insurance - Other	$	-	$	8.00	$	(8.00)	-100.0%	$	9,000.00
Total Insurance	$	15,687.00	$	9,312.00	$	6,375.00	68.46%	$	54,000.00
Interest Expense									
Finance Charges	$	3.12	$	24.31	$	(21.19)	-87.17%	$	-
Late Fees	$	21.91	$	16.91	$	5.00	29.57%	$	-
Mortgage Interest	$	1,137.81	$	1,524.69	$	(386.88)	-25.37%	$	5,200.00
Interest Expense - Other	$	3,366.41	$	4,829.81	$	(1,463.40)	-30.3%	$	18,500.00
Total Interest Expense	$	4,529.25	$	6,395.72	$	(1,866.47)	-29.18%	$	23,700.00
Janitorial	$	-	$	-	$	-	0.0%	$	6,000.00
Lease Expense	$	294.16	$	294.16	$	-	0.0%	$	70,000.00
Licenses and Dues	$	1,019.40	$	11.00	$	1,008.40	9,167.27%	$	3,500.00
Misc Employee Expense	$	-	$	4,500.57	$	(4,500.57)	-100.0%	$	5,000.00
Office Supplies									
Postage	$	762.10	$	511.00	$	251.10	49.14%	$	900.00
Office Supplies - Other	$	270.68	$	714.26	$	(443.58)	-62.1%	$	4,500.00
Total Office Supplies	$	1,032.78	$	1,225.26	$	(192.48)	-15.71%	$	5,400.00
Oil & Lubricants	$	-	$	290.64	$	(290.64)	-100.0%	$	500.00
Ornamentals and Landscaping	$	-	$	-	$	-	0.0%	$	1,500.00
Payroll Expenses									
Telephone Stipend	$	100.00	$	-	$	100.00	100.0%	$	600.00
Commission/Bonus	$	-	$	600.00	$	(600.00)	-100.0%	$	10,000.00
Full Time	$	48,646.14	$	54,042.30	$	(5,396.16)	-9.99%	$	331,500.00
Insurance Stipend	$	769.24	$	-	$	769.24	100.0%	$	5,000.00
IRA Contributions	$	-	$	355.62	$	(355.62)	-100.0%	$	2,000.00
Part Time									
Paid Sick Time	$	-	$	754.00	$	(754.00)	-100.0%	$	-
Bar/Servers									
Overtime	$	-	$	-	$	-	0.0%	$	1,200.00
Bar/Servers - Other	$	1,203.55	$	2,162.49	$	(958.94)	-44.34%	$	72,000.00
Total Bar/Servers	$	1,203.55	$	2,162.49	$	(958.94)	-44.34%	$	73,200.00
Kitchen									
Overtime	$	-	$	-	$	-	0.0%	$	2,800.00
Kitchen - Other	$	117.00	$	3,105.00	$	(2,988.00)	-96.23%	$	60,000.00
Total Kitchen	$	117.00	$	3,105.00	$	(2,988.00)	-96.23%	$	62,800.00
Part Time - Other	$	8,403.25	$	9,620.00	$	(1,216.75)	-12.65%	$	216,550.00
Total Part Time	$	9,723.80	$	15,641.49	$	(5,917.69)	-37.83%	$	352,550.00

Payroll Taxes					
Federal Unemployment	$ 256.66	$ 310.20	$ (53.54)	-17.26%	$ 2,201.30
Illinois Unemployment	$ 3,910.36	$ 3,222.34	$ 688.02	21.35%	$ 23,313.70
Medicare	$ 882.17	$ 1,040.54	$ (158.37)	-15.22%	$ 10,869.03
Social Security	$ 3,772.06	$ 4,449.26	$ (677.20)	-15.22%	$ 46,588.00
Total Payroll Taxes	$ 8,821.25	$ 9,022.34	$ (201.09)	-2.23%	$ 82,972.03
Tips Paid	$ -	$ -	$ -	0.0%	$ -
Total Payroll Expenses	$ 68,060.43	$ 79,661.75	$ (11,601.32)	-14.56%	$ 784,622.03
Portable Facility Rentals					$ 4,200.00
Professional Fees					
Accountant	$ 2,425.50	$ 4,908.75	$ (2,483.25)	-50.59%	$ 28,000.00
Legal Fees	$ 96.67				$ 1,000.00
Professional Fees - Other	$ -	$ -	$ -	0.0%	$ 2,800.00
Total Professional Fees	$ 2,522.17	$ 4,908.75	$ (2,386.58)	-48.62%	$ 31,800.00
Real Estate Taxes	$ -	$ -	$ -	0.0%	$ 26,500.00
Rental Expense	$ -	$ -	$ -	0.0%	$ 600.00
Repairs and Maintenance					
Building R&M	$ 1,773.18	$ 1,089.52	$ 683.66	62.75%	$ 30,000.00
Cart Shed	$ -	$ 108.90	$ (108.90)	-100.0%	$ 2,000.00
Club Carts	$ 536.75	$ 1,421.74	$ (884.99)	-62.25%	$ 7,500.00
Equipment R&M	$ 950.30	$ 7,251.44	$ (6,301.14)	-86.9%	$ 35,000.00
Grounds					
Sand and Soil	$ -	$ -	$ -	0.0%	$ 4,000.00
Grounds - Other	$ 1,038.32	$ 14,096.80	$ (13,058.48)	-92.63%	$ 25,000.00
Total Grounds	$ 1,038.32	$ 14,096.80	$ (13,058.48)	-92.63%	$ 29,000.00
Irrigation and Fountains	$ -	$ 60.78	$ (60.78)	-100.0%	$ 16,500.00
Member Carts	$ -	$ 1,100.06	$ (1,100.06)	-100.0%	$ 2,500.00
Total Repairs and Maintenance	$ 4,298.55	$ 25,129.24	$ (20,830.69)	-82.89%	$ 122,500.00
Security System	$ 305.58	$ 282.94	$ 22.64	8.0%	$ 1,800.00
Small Tools and Equipment	$ -	$ 241.54	$ (241.54)	-100.0%	$ 700.00
Special Event Expense	$ -	$ -	$ -	0.0%	$ 500.00
Supplies					
Banquet Supplies	$ -	$ 49.58	$ (49.58)	-100.0%	$ 1,500.00
Bar Supplies	$ 560.67	$ 154.93	$ 405.74	261.89%	$ 8,000.00
Restaurant Supplies	$ 2,031.64	$ 624.88	$ 1,406.76	225.13%	$ 16,000.00
Supplies - Other	$ 30.28	$ 9.72	$ 20.56	211.52%	$ 3,500.00
Total Supplies	$ 2,622.59	$ 839.11	$ 1,783.48	212.54%	$ 29,000.00
Tech Support	$ 1,300.08	$ 1,241.62	$ 58.46	4.71%	$ 8,500.00
Training	$ 688.00	$ -	$ 688.00	100.0%	$ -
Trash Removal	$ 868.28	$ 368.37	$ 499.91	135.71%	$ 3,800.00
Travel	$ 947.01	$ -	$ 947.01	100.0%	$ -
Uniforms	$ -	$ -	$ -	0.0%	$ 2,000.00
Utilities					
Electric	$ 4,704.55	$ 2,358.15	$ 2,346.40	99.5%	$ 47,500.00
Gas	$ 1,764.06	$ 1,246.77	$ 517.29	41.49%	$ 6,500.00
Internet/Cable	$ 418.32	$ 604.34	$ (186.02)	-30.78%	$ 3,800.00
Telephone	$ 421.95	$ 224.30	$ 197.65	88.12%	$ 1,500.00
Water	$ 262.70	$ 196.11	$ 66.59	33.96%	$ 2,100.00
Total Utilities	$ 7,571.58	$ 4,629.67	$ 2,941.91	63.55%	$ 61,400.00
Total Expense	$ 112,614.63	$ 139,876.29	$ (27,261.66)	-19.49%	$ 1,377,297.03
Net Ordinary Income	$ 472,843.31	$ 443,495.44	$ 29,347.87	6.62%	$ 91,047.97
Other Income/Expense					
Other Income					
ATM Commissions	$ 16.00	$ 9.00	$ 7.00	77.78%	$ -
Donations Received					
Fireworks Donations	$ -	$ -	$ -	0.0%	$ 10,000.00
Donations Received - Other	$ -	$ -	$ -	0.0%	$ -
Total Donations Received	$ -	$ -	$ -	0.0%	$ 10,000.00
Interest Income	$ 56.75	$ 81.11	$ (24.36)	-30.03%	$ 1,000.00
Sales Tax Discount	$ 30.45	$ 16.34	$ 14.11	86.35%	$ 800.00
Total Other Income	$ 103.20	$ 106.45	$ (3.25)	-3.05%	$ 11,800.00
Net Other Income	$ 103.20	$ 106.45	$ (3.25)	-3.05%	$ 11,800.00
Net Income	$ 472,946.51	$ 443,601.89	$ 29,344.62	6.62%	$ 102,847.97