EL PASO GOLF CLUB MINUTES

June 29, 2026

CALL TO ORDER

The regular board meeting of the Board of Directors of the El Paso Golf Club, Inc. was held on the above date at the clubhouse. The meeting came to order at 6:00 pm. and went into Executive Session at 7:15 pm. Present were directors, at Clubhouse [C]; via Zoom [Z]; Absent [A]: Aaberg [C], Haas [Z], Hendren [C], Reeter [C], McCullough [C], Mounce [C], Harris [C], Petersen [Z], Weldon [C], Tennison [C] and Tria [C].

SECRETARY'S REPORT: Petersen

- The May minutes were sent via email to everyone previously. Motion was made by Reeter to approve and seconded by Weldon, approved by Board.

TREASURER'S REPORT: Tennison

- Cash balance at $178,369, down $4k from May 2025, and down $45k from prior month.
- Total liabilities are at $463,497, down $154k from May 2025
- Current liabilities down $55k from 2025 primarily due carrying less accounts payable and adjustment to gift cards outstanding
- Long term liabilities decreased $98k as we continue to pay down both the mortgage and loan related to the irrigation system improvements completed in 2024
- YTD debt service through end of May was $89,764 compared to $69,684 in 2025, this includes payoff of the operating line of credit, $48k, and paydown of the combined mortgage and irrigation loan of about $42k.
- Total income is at $898,742 through first five months of the year, up about $114k compared to 2025. Increase is attributable several things being up year over year. I believe we have some things categorized differently from previous year causing some categories to be up different in relation to other items, for example cart rental is up $41k from last year, but green fees are down $4k. We have seen increase in member related income through dues, trail, and cart shed fees, which combined are up $38k, 7.3%.
- COGS are up, but I attest this to large adjustment to true up inventory that was done at the beginning of 2025 that reduced the total COGS through first part of last year. F&B sales are up slightly over last year through first 5 months. Overall gross profit up $82k, 11.5%.
- Total expenses are at $445,205, down $52k compared to first five months in 2025, decrease primarily due to decrease in chemicals expense, down $37k,

which is likely due to timing of expense, but continue to see costs for payroll down year over year, about $20k through first five months.

- Profit is up $134k, 62.92%, in first five months compared to 2025. Change in the results in first part of year are due to both increase in overall gross revenue as well as reduction in costs, with some of that due to timing of some expenditures year over year, but overall positive results and feel we are in better position year to date as things continue to level out.
- Overall course operating at net profit through first five months as we normally do, most of this is due to timing of receiving membership dues income and not having expenses matching up. We will start to see this level out as the year progresses, but still ahead of 2025 through the first five months.
- We have had some capital expenditures that are not currently showing impact on the bottom-line profit, however these are impacting overall cash flow. YTD through end of May we have had about $22k in capital expenditures, including replacement of two A/C units and a new table for the kitchen.
- Question about merchandise sales; reality is there haven't been many sales.
- Discussion about tree that fell in the creek off #16 hill; driven by first flood that was much worse than other floods in past.
- Discussion about leaks; have spent about $10K out of $16K budget.
- Question about greens fees vs. cart rentals; coding in system error in past.

GENERAL MANAGER'S REPORT: Tague

- Had a violation of serving alcohol to minors; $3500 fine for second offense in recent history; discussion about really enhancing controls and procedures around staff understanding of following the rules as 3rd offense will be very problematic; record won't be "clean" until 2029 so this is an issue for quite some time going forward.
- Storms and power outages caused the loss of fridge, cooler, and freezers for a short time period; have fixed them; lost 2 outings, 2 Thursdays, a Friday and a Saturday due to course being closed due to storms/floods and a significant hit to June revenue.

COMMITTEE REPORTS:

GOLF COURSE – Grounds & Equipment: McCullough

- The grounds committee had a short meeting with Josh and Kyle. We purchased a sidewinder mower and a utility cart. Both machines had a couple of kinks that seemed to be working out. Both machines have very low hours. If they continue to work out, both machines will have been a great deal for the club. I believe

Josh mentioned that a used Pro Gator will be delivered tomorrow. Our next focus will be to purchase an aerator sometime late this fall or early next spring.

- Josh talked about the condition of the course due to all of the heavy rains that we've had. He feels like the course is in good condition with very little to no permanent damage done by the floods.
- Josh's crew has been working on filling the bunkers with sand. This is not a permanent solution to the bunker problem. Most of the bunkers would need to be rebuilt from scratch. At the time of our meeting, he had already received six loads of sand.
- We discussed eliminating one tee position on a few of the holes that have a smaller teeing area. We would combine one purple stake with the white tees or alternate with a purple stake to the black tees. This would happen on holes 1, 3, 6, 8, 9, 10 and 16.
- Josh and Kyle are struggling to find some sort of a mechanic, full or part-time. Any ideas would be appreciated.
- I believe the new logo has been set. It would be the next goal to order some flags for the course. We discussed using "hundred year" flags until we could get flags printed.
- Kyle, along with the help of his father is doing a phenomenal job on landscaping a few of the areas in and around the first tee and the clubhouse.
- Discussion about availability of Friday tee times after outings.

<u>HOUSE – Restaurant, Pro-Shop & Social</u>: Haas

- Discussion about fundraisers, suggested a contact known by Aaberg.

<u>PLANNING, PERSONNEL & MEMBERSHIP</u>: Reeter

- Working on waiver for acknowledgement of staff and duties around carding and not serving minors.
- Finishing new brochure.

<u>ADMINISTRATIVE:</u> Aaberg

- None

GENERAL DISCUSSION:

- Working on fireworks on July 3rd.
- Working on website upload capabilities and modernization in general.
- Staff t-shirts so all staff have same uniform.
- Zero turn mower is being delivered next day.
- Working on an insurance claim case.
- Still need to get out past trophies and winnings for old events.
- Harris made a motion and Weldon 2nd for treasurer to explore options to restructure existing debt and leases.

NEXT BOARD MEETING

- Future Board Meetings:
  July 22 – August 26
- Other Significant Dates:
  Independence Day Outing/Fireworks July 3

The board meeting adjourned Executive Session at 7:30 p.m. on a motion by Reeter and 2nd by Tria.

Respectfully submitted,

Randy Petersen
Randy Petersen, Secretary

	Jan - May 26	Jan - May 25	$ Change	% Change	2026 Budget
Ordinary Income/Expense					
Income					
Food Sales					
Banquet Food	$ 14,624.00	$ 20,493.66	$ (5,869.66)	(28.64%)	$ 115,000.00
Restaurant Food	$ 48,477.24	$ 34,822.53	$ 13,654.71	39.21%	$ 145,000.00
Total Food Sales	$ 63,101.24	$ 55,316.19	$ 7,785.05	14.07%	$ 260,000.00
100 Years Income					
100 Years Sales	$ -	$ 75.00	$ (75.00)	(100.0%)	$ -
Total 100 Years Income	$ -	$ 75.00	$ (75.00)	(100.0%)	
Beverage Sales					
Alcohol	$ 74,718.77	$ 62,141.14	$ 12,577.63	20.24%	$ 245,000.00
Banquet Bar Tab					$ 1,750.00
Soft Drinks	$ 586.44	$ 4,432.83	$ (3,846.39)	(86.77%)	$ 24,000.00
Total Beverage Sales	$ 75,305.21	$ 66,573.97	$ 8,731.24	13.12%	$ 270,750.00
Cart Rental	$ 74,514.50	$ 33,604.84	$ 40,909.66	121.74%	$ 225,000.00
Cart - Event Cart Rental	$ 3,192.00				$ 17,500.00
Private Cart Rider Fee	$ 4,920.00				$ -
Cart Shed Rental	$ 32,200.00	$ 25,450.80	$ 6,749.20	26.52%	$ 32,925.00
Club Repair	$ 366.00	$ -			$ -
Entry Fees	$ 3,040.00	$ 80.00	$ 2,960.00	3,700.0%	$ 1,500.00
Gaming Income	$ 1,599.83	$ 346.67	$ 1,253.16	361.49%	$ 15,000.00
Green Fees					
Event	$ 8,278.00	$ 25,605.00	$ (17,327.00)	(67.67%)	$ 108,000.00
Rain Checks Issued	$ (859.10)	$ (26.82)	$ (832.28)	(3,103.21%)	$ -
Green Fees - Other	$ 71,511.00	$ 57,315.00	$ 14,196.00	24.77%	$ 240,000.00
Total Green Fees	$ 78,929.90	$ 82,893.18	$ (3,963.28)	(4.78%)	$ 348,000.00
Handicap Fees	$ 17,945.00	$ 10,020.00	$ 7,925.00	79.09%	$ 10,420.00
Hole In One Fees	$ 5,270.00	$ 5,460.00	$ (190.00)	(3.48%)	$ 5,800.00
Initiation Fees	$ -	$ 6,280.00	$ (6,280.00)	(100.0%)	$ -
Member Cart Repairs/Batteries	$ 238.81	$ 1,560.00	$ (1,321.19)	(84.69%)	$ 3,000.00
Membership Dues	$ 501,490.00	$ 475,875.00	$ 25,615.00	5.38%	$ 535,000.00
Merchandise Sold - Softgoods	$ 1,767.89	$ -	$ 1,767.89	100.0%	$ -
Merchandise Sold - Hardgoods	$ 7,320.19	$ -	$ 7,320.19	100.0%	$ -
Miscellaneous Revenue	$ 392.36	$ 77.38	$ 314.98	407.06%	$ -
Mower Reel Sharpening	$ 1,499.15	$ 1,375.00	$ 124.15	9.03%	$ 1,500.00
Rebates	$ -	$ 26.00	$ (26.00)	(100.0%)	$ -
Rental Income	$ -	$ 200.00	$ (200.00)	(100.0%)	$ -
Trail Fees	$ 25,650.00	$ 19,650.00	$ 6,000.00	30.53%	$ 23,725.00
Total Income	$ 898,742.08	$ 784,864.03	$ 113,878.05	14.51%	$ 1,750,120.00
Cost of Goods Sold					
Cost of Merchandise Sold	$ 9,583.44	$ 50.00	$ 9,533.44	19,066.88%	$ -
Alcohol Service COGS	$ 25,635.71	$ 22,429.21	$ 3,206.50	14.3%	$ 85,000.00
Alcohol Service/Delivery Fee	$ 299.00	$ 264.00	$ 35.00	13.26%	$ 775.00
Soft Drink Service COGS	$ 9,660.99	$ 5,344.84	$ 4,316.15	80.75%	$ 22,500.00
Food Service COGS	$ 48,897.78	$ 35,250.34	$ 13,647.44	38.72%	$ 143,500.00
Credit Card Fees	$ 12,626.80	$ 11,178.01	$ 1,448.79	12.96%	$ 30,000.00
Total COGS	$ 106,703.72	$ 74,516.40	$ 32,187.32	43.2%	$ 281,775.00
Gross Profit	$ 792,038.36	$ 710,347.63	$ 81,690.73	11.5%	$ 1,468,345.00

Expense					
Accountant Needs Details	$ 176.68	$ -	$ 176.68	100.0%	$ -
Advertising	$ 2,145.00	$ 28.00	$ 2,117.00	7,560.71%	$ 10,000.00
Awards	$ -	$ -	$ -	0.0%	$ 2,000.00
Bank Charges	$ 260.00	$ 312.80	$ (52.80)	(16.88%)	$ 625.00
Cart Rental Expense	$ -	$ -	$ -	0.0%	$ 250.00
Cart Rental Expense - Events	$ -	$ -	$ -	0.0%	$ 1,050.00
Cash Over/Short	$ (181.65)	$ (220.36)	$ 38.71	17.57%	$ -
CDGA Handicaps	$ 18,630.00	$ -	$ 18,630.00	100.0%	$ 6,850.00
Chemicals and Fertilizer	$ 13,572.13	$ 50,761.78	$ (37,189.65)	(73.26%)	$ 67,500.00
Cleaning Services	$ -	$ 866.74	$ (866.74)	(100.0%)	$ 1,500.00
Computer Expense	$ 5,626.91	$ 2,708.40	$ 2,918.51	107.76%	$ 4,000.00
Contract Services	$ -	$ 73.00	$ (73.00)	(100.0%)	$ 500.00
Entertainment/Decorations	$ -	$ 10.71	$ (10.71)	(100.0%)	$ 500.00
Fireworks	$ -	$ 13,000.00	$ (13,000.00)	(100.0%)	$ 13,000.00
Fuel	$ 3,008.71	$ 4,708.14	$ (1,699.43)	(36.1%)	$ 20,000.00
Hole In One Expense	$ -	$ 901.22	$ (901.22)	(100.0%)	$ 2,000.00
Insurance					
Commercial Package	$ 13,557.00	$ 12,343.82	$ 1,213.18	9.83%	$ 35,000.00
Workers Comp	$ 2,130.00	$ 2,189.18	$ (59.18)	(2.7%)	$ 10,000.00
Insurance - Other	$ 3,356.00	$ 3,372.00	$ (16.00)	(0.47%)	$ 9,000.00
Total Insurance	$ 19,043.00	$ 17,905.00	$ 1,138.00	6.36%	$ 54,000.00
Interest Expense					
Finance Charges	$ 3.12	$ 28.43	$ (25.31)	(89.03%)	$ -
Late Fees	$ 26.91	$ 38.82	$ (11.91)	(30.68%)	$ -
Mortgage Interest	$ 2,572.52	$ 3,651.69	$ (1,079.17)	(29.55%)	$ 5,200.00
Interest Expense - Other	$ 7,809.85	$ 9,038.21	$ (1,228.36)	(13.59%)	$ 18,500.00
Total Interest Expense	$ 10,412.40	$ 12,757.15	$ (2,344.75)	(18.38%)	$ 23,700.00
Janitorial	$ 2,288.28	$ -	$ 2,288.28	100.0%	$ 6,000.00
Lease Expense	$ 6,232.08	$ 10,623.16	$ (4,391.08)	(41.34%)	$ 70,000.00
Licenses and Dues	$ 2,088.65	$ 1,738.60	$ 350.05	20.13%	$ 3,500.00
Miscellaneous Expense	$ 73.81	$ -	$ 73.81	100.0%	$ -
Misc Employee Expense	$ -	$ 6,657.57	$ (6,657.57)	(100.0%)	$ 5,000.00
Office Supplies					
Postage	$ 918.10	$ 657.00	$ 261.10	39.74%	$ 900.00
Office Supplies - Other	$ 1,121.33	$ 1,693.67	$ (572.34)	(33.79%)	$ 4,500.00
Total Office Supplies	$ 2,039.43	$ 2,350.67	$ (311.24)	(13.24%)	$ 5,400.00
Oil & Lubricants	$ -	$ 290.64	$ (290.64)	(100.0%)	$ 500.00
Ornamentals and Landscaping	$ 7,267.63	$ 423.81	$ 6,843.82	1,614.83%	$ 1,500.00
Payroll Expenses					
Telephone Stipend	$ 250.00	$ -	$ 250.00	100.0%	$ 600.00
Commission/Bonus	$ -	$ 600.00	$ (600.00)	(100.0%)	$ 10,000.00
Full Time	$ 136,975.26	$ 141,511.55	$ (4,536.29)	(3.21%)	$ 331,500.00
Insurance Stipend	$ 1,923.10	$ -	$ 1,923.10	100.0%	$ 5,000.00
IRA Contributions	$ -	$ 701.76	$ (701.76)	(100.0%)	$ 2,000.00
Part Time					
Paid Sick Time	$ -	$ 899.50	$ (899.50)	(100.0%)	
Bar/Servers					$ 73,200.00
Overtime	$ -	$ 11.25	$ (11.25)	(100.0%)	
Bar/Servers - Other	$ 10,486.09	$ 14,081.01	$ (3,594.92)	(25.53%)	
Total Bar/Servers	$ 10,486.09	$ 14,092.26	$ (3,606.17)	(25.59%)	
Kitchen					$ 62,800.00
Overtime		$ 1,198.13	$ (1,198.13)	(100.0%)	
Kitchen - Other	$ 7,898.25	$ 14,935.50	$ (7,037.25)	(47.12%)	
Total Kitchen	$ 7,898.25	$ 16,133.63	$ (8,235.38)	(51.05%)	
Part Time Overtime	$ -	$ 238.69	$ (238.69)	(100.0%)	
Part Time - Other	$ 52,180.14	$ 56,961.70	$ (4,781.56)	(8.39%)	$ 216,550.00
Total Part Time	$ 70,564.48	$ 88,325.78	$ (17,761.30)	(20.11%)	$ 352,550.00

Payroll Taxes					
Federal Unemployment	$ 701.14	$ 825.21	$ (124.07)	(15.04%)	$ 2,201.30
Illinois Unemployment	$ 10,730.25	$ 8,273.62	$ 2,456.63	29.69%	$ 23,313.70
Medicare	$ 3,231.50	$ 3,507.08	$ (275.58)	(7.86%)	$ 10,869.03
Social Security	$ 13,817.36	$ 14,995.64	$ (1,178.28)	(7.86%)	$ 46,588.00
Total Payroll Taxes	$ 28,480.25	$ 27,601.55	$ 878.70	3.18%	$ 82,972.03
Tips Paid	$ -	$ -	$ -	0.0%	$ -
Total Payroll Expenses	$ 238,193.09	$ 258,740.64	$ (20,547.55)	(7.94%)	$ 784,622.03
Portable Facility Rentals	$ 681.00	$ 1,380.00	$ (699.00)	(50.65%)	$ 4,200.00
Professional Fees					
Accountant	$ 8,571.75	$ 11,602.50	$ (3,030.75)	(26.12%)	$ 28,000.00
Other	$ -				$ 2,800.00
Legal Fees	$ 96.67	$ -	$ 96.67	100.0%	$ 1,000.00
Total Professional Fees	$ 8,668.42	$ 11,602.50	$ (2,934.08)	(25.29%)	$ 31,800.00
Real Estate Taxes	$ 13,413.82	$ 12,523.76	$ 890.06	7.11%	$ 26,500.00
Rental Expense	$ 287.40	$ -	$ 287.40	100.0%	$ 600.00
Repairs and Maintenance					
Building R&M	$ 6,401.69	$ 6,624.98	$ (223.29)	(3.37%)	$ 30,000.00
Cart Shed	$ 27.55	$ 108.90	$ (81.35)	(74.7%)	$ 2,000.00
Club Carts	$ 4,181.86	$ 6,299.32	$ (2,117.46)	(33.61%)	$ 7,500.00
Equipment R&M	$ 8,437.86	$ 12,271.79	$ (3,833.93)	(31.24%)	$ 35,000.00
Grounds					
Sand and Soil	$ 10,004.73	$ 622.48	$ 9,382.25	1,507.24%	$ 4,000.00
Grounds - Other	$ 6,335.60	$ 25,767.21	$ (19,431.61)	(75.41%)	$ 25,000.00
Total Grounds	$ 16,340.33	$ 26,389.69	$ (10,049.36)	(38.08%)	$ 29,000.00
Irrigation and Fountains	$ 10,862.06	$ 4,702.40	$ 6,159.66	130.99%	$ 16,500.00
Member Carts	$ 61.58	$ 1,160.06	$ (1,098.48)	(94.69%)	$ 2,500.00
Total Repairs and Maintenance	$ 46,312.93	$ 57,557.14	$ (11,244.21)	(19.54%)	$ 122,500.00
Security System	$ 763.95	$ 707.35	$ 56.60	8.0%	$ 1,800.00
Small Tools and Equipment	$ 248.01	$ 607.88	$ (359.87)	(59.2%)	$ 700.00
Special Event Expense	$ -	$ 450.63	$ (450.63)	(100.0%)	$ 500.00
Subscriptions	$ 297.00	$ -	$ 297.00	100.0%	$ -
Supplies					
Banquet Supplies	$ 44.92	$ 489.27	$ (444.35)	(90.82%)	$ 1,500.00
Bar Supplies	$ 2,920.87	$ 2,533.62	$ 387.25	15.28%	$ 8,000.00
Restaurant Supplies	$ 7,638.97	$ 4,515.43	$ 3,123.54	69.18%	$ 16,000.00
Supplies - Other	$ 5,048.37	$ 1,461.82	$ 3,586.55	245.35%	$ 3,500.00
Total Supplies	$ 15,653.13	$ 9,000.14	$ 6,652.99	73.92%	$ 29,000.00
Tech Support	$ 4,219.47	$ 3,598.53	$ 620.94	17.26%	$ 8,500.00
Training	$ 688.00	$ -	$ 688.00	100.0%	$ -
Trash Removal	$ 1,927.45	$ 1,043.32	$ 884.13	84.74%	$ 3,800.00
Travel	$ 947.01	$ -	$ 947.01	100.0%	$ -
Uniforms	$ -	$ 1,555.20	$ (1,555.20)	(100.0%)	$ 2,000.00
Utilities					
Electric	$ 13,451.60	$ 6,921.40	$ 6,530.20	94.35%	$ 47,500.00
Gas	$ 3,696.38	$ 2,916.43	$ 779.95	26.74%	$ 6,500.00
Internet/Cable	$ 1,182.67	$ 2,145.44	$ (962.77)	(44.88%)	$ 3,800.00
Telephone	$ 1,055.53	$ 224.30	$ 831.23	370.59%	$ 1,500.00
Water	$ 835.09	$ 595.86	$ 239.23	40.15%	$ 2,100.00
Total Utilities	$ 20,221.27	$ 12,803.43	$ 7,417.84	57.94%	$ 61,400.00
Total Expense	$ 445,205.01	$ 497,467.55	$ (52,262.54)	(10.51%)	$ 1,377,297.03
Net Ordinary Income	$ 346,833.35	$ 212,880.08	$ 133,953.27	62.92%	$ 91,047.97
Other Income/Expense					
Other Income					
ATM Commissions	$ 68.00	$ 105.00	$ (37.00)	(35.24%)	$ -
Donations - Fireworks	$ 1,200.00				$ 10,000.00
Interest Income	$ 420.03	$ 1,064.52	$ (644.49)	(60.54%)	$ 1,000.00
Sales Tax Discount	$ 170.70	$ 281.88	$ (111.18)	(39.44%)	$ 800.00
Total Other Income	$ 1,858.73	$ 1,451.40	$ 407.33	28.07%	$ 11,800.00
Net Other Income	$ 1,858.73	$ 1,451.40	$ 407.33	28.07%	$ 11,800.00
Net Income	$ 348,692.08	$ 214,331.48	$ 134,360.60	62.69%	$ 102,847.97

	May 31, 26	May 31, 25	$ Change
ASSETS			
Current Assets			
Checking/Savings			
HBT Hole In One x0135	1,287.86	1,232.78	55.08
Heartland Bank MM x4368	151,407.50	151,045.96	361.54
Heartland Bank x2126	23,107.89	27,876.14	(4,768.25)
Petty Cash			
F&B	1,130.00	1,335.00	(205.00)
Pro Shop	700.00	700.00	0.00
Petty Cash - Other	735.33	546.90	188.43
Total Petty Cash	2,565.33	2,581.90	(16.57)
Total Checking/Savings	178,368.58	182,736.78	(4,368.20)
Accounts Receivable			
Events A/R	15,071.43	0.00	15,071.43
Accounts Receivable	53.00	5,545.00	(5,492.00)
Total Accounts Receivable	15,124.43	5,545.00	9,579.43
Other Current Assets			
Alcohol Supplies Deposit	0.00	90.00	(90.00)
Inventory Asset			
Food	8,445.63	7,482.95	962.68
Beverage	14,221.40	14,387.58	(166.18)
Total Inventory Asset	22,667.03	21,870.53	796.50
Undeposited Funds	4,924.18	16,395.30	(11,471.12)
Total Other Current Assets	27,591.21	38,355.83	(10,764.62)
Total Current Assets	221,084.22	226,637.61	(5,553.39)
Fixed Assets			
Accumulated Amortization	(4,315.00)	(4,315.00)	0.00
Accumulated Depreciation	(4,388,496.00)	(4,317,194.00)	(71,302.00)
Auto/Transport Equipment	8,000.00	8,000.00	0.00
Buildings	737,004.00	737,004.00	0.00
Closing Costs on Renovations	4,315.00	4,315.00	0.00
Depreciable Assets			
West Dining Room HVAC 2026	8,500.00	0.00	8,500.00
Kitchen AC 2026	8,500.00	0.00	8,500.00
Well Pump 2025	12,176.75	0.00	12,176.75
A/C Unit 2025	12,250.00	0.00	12,250.00
Salamander	3,532.64	3,532.64	0.00
Audio Visual System	11,072.46	11,072.46	0.00
Cooling System for Walk-in	7,500.00	7,500.00	0.00
Reach-in Freezer	4,475.17	4,475.17	0.00
Depreciable Assets - Other	2,315,362.92	2,314,930.00	432.92
Total Depreciable Assets	2,383,369.94	2,341,510.27	41,859.67
Equipment and Tools	14,695.00	14,695.00	0.00
Improvements	664,099.00	664,099.00	0.00
Irrigation Control System	293,298.66	293,298.66	0.00
Machinery and Equipment			
Stainless Steel Table	4,133.20	0.00	4,133.20
2013 Yamaha Utility Cart	4,500.00	4,500.00	0.00
Kitchen Equipment	13,566.91	15,966.91	(2,400.00)
Smoker 2026	300.00	0.00	300.00
Machinery and Equipment - Other	917,647.00	917,647.00	0.00
Total Machinery and Equipment	940,147.11	938,113.91	2,033.20
Total Fixed Assets	652,117.71	679,526.84	(27,409.13)
TOTAL ASSETS	873,201.93	906,164.45	(32,962.52)

LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	42,513.82	59,039.14	(16,525.32)
Total Accounts Payable	42,513.82	59,039.14	(16,525.32)
Credit Cards			
Heartland Bank Visa	7,368.27	8,939.76	(1,571.49)
Productivity Plus Account	0.00	211.31	(211.31)
Total Credit Cards	7,368.27	9,151.07	(1,782.80)
Other Current Liabilities			
Cart Punch Card Payable	0.00	22,551.84	(22,551.84)
Due to HBT for Error	0.00	126.24	(126.24)
Rain Checks Outstanding	1,514.53	572.15	942.38
Event Deposits	2,000.00	6,000.00	(4,000.00)
Gift Cards Outstanding	9,143.22	24,047.16	(14,903.94)
Payroll Liabilities	5,702.35	4,088.59	1,613.76
Queen of Hearts Payable	1,520.00	850.00	670.00
Sales Tax Payable	8,614.25	7,581.00	1,033.25
Tips Payable	5,430.63	5,210.65	219.98
Total Other Current Liabilities	33,924.98	71,027.63	(37,102.65)
Total Current Liabilities	83,807.07	139,217.84	(55,410.77)
Long Term Liabilities			
Irrigation Loan Payable x6094	250,634.55	286,020.58	(35,386.03)
Heartland Bank Loan X5187	129,054.93	192,263.86	(63,208.93)
Total Long Term Liabilities	379,689.48	478,284.44	(98,594.96)
Total Liabilities	463,496.55	617,502.28	(154,005.73)
Equity			
Opening Bal Equity	6,078.15	6,078.15	0.00
Retained Earnings	48,210.15	61,627.54	(13,417.39)
Stock (voting rights only)	6,725.00	6,625.00	100.00
Net Income	348,692.08	214,331.48	134,360.60
Total Equity	409,705.38	288,662.17	121,043.21
TOTAL LIABILITIES & EQUITY	873,201.93	906,164.45	(32,962.52)